



**BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY – OCTOBER 21, 2025 – 1:30 P.M.**

Trustees: Stephen Hill, Chairman; Steve Kenny, Vice-Chairman; Steve Stagg, Trustee; Jonette Socall, Trustee; Dennis Rogero, Trustee; Elizabeth Mackie, Trustee; Javier Moreno, Trustee.

Supporting Staff: Justin Vaske, Assistant City Attorney and Board Attorney; Rosie Rivera, Assistant Financial Officer; April Oliver, Supervisor; Alejandro Vega Clariana, Accountant II; Katrina Hughes, Accountant I; Pamela Powell, Accounting Technician I; Amy Reynolds, Accounting Technician I; Angie Sotolongo, Office Support Specialist III.

Consultants: Elizabeth Bowen and Jason Pulos - Asset Consulting Group (ACG)

Location: City of Tampa, Hanna City Center
2555 Hanna Ave., Tampa FL 33610
T&I Conference Room - 3rd floor

Join on your computer or mobile app [Click here to join online](#)

Or call in (audio only) [+1 941-263-1615,861697092#](#)
Phone Conference ID: 861 697 092#

Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees' Retirement Fund at least 48 hours prior to the date of the meeting.

- I. Pledge of Allegiance**
- II. Roll Call**
- III. Public Comments (motion)**
- IV. Approval of Minutes**

Minutes for regular Board meeting on September 16, 2025 (motion)



V. Investment Consultant Report

Elizabeth Bowen, and Jason Pulos, Asset Consulting Group (ACG)

- Market and Performance Review as of September 30, 2025
- Private Equity Recommendation
- Liquidity Recommendation

VI. Legal Report

Justin Vaske, Assistant City Attorney & Board Counsel

VII. Administrative Report/Consent Agenda – Receive & File all documents

Longevity Retirement, Deferred Retirement, DROP Applications, Survivor Allowance, Estate Payments. City of Tampa Reimbursement, DROP Options, Monthly and Quarterly Invoices.

A. Administrative Report:

- a. Dodge & Cox and Clarivest Commission Report
- b. 2026 Board Meeting Schedule (*motion*)

B. Consent Agenda: (*motion*)

- a. Michelle Adcock ran unopposed and will be serving a 3-year term as Trustee for the City of Tampa General Employees' Retirement Fund effective November 1, 2025 and ending October 31, 2028.
- b. Longevity Retirement, Deferred Retirement, DROP Applications, Survivor Allowance, Estate Payments
- c. City of Tampa Reimbursement
- d. Monthly and Quarterly Invoices

Foster & Foster	\$ 5,742.00 (paid)
ACG	\$ 42,500.00
Leeward	\$ 52,033.53
Loomis	\$115,108.43
Dodge & Cox	\$ 79,256.49
Wellington	\$ 79,935.83



Loop	\$ 44,316.40
Staff Travel	\$ 333.78

e. Invoices – Auto Deduct

Marathon	\$80,422.00
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f. Travel paid with P-card

Trustee Travel	\$850.00
Staff Travel	\$732.00

VIII. Adjournment (*motion*)