



FY2026 Budget Workshop

August 11, 2025

Dennis Rogero

Chief Financial Officer

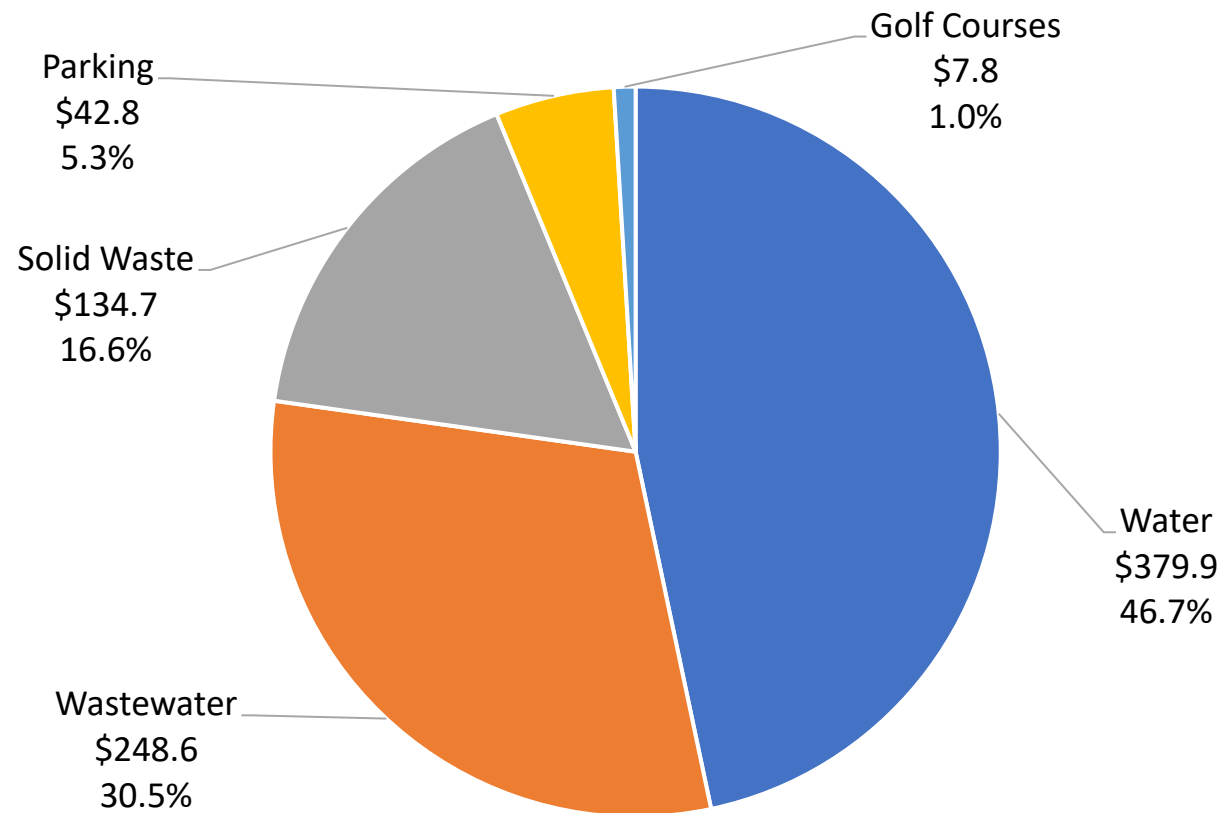
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FY2026 Recommended Enterprise Funds Operating & Capital Budget

FY2026 Recommended Budget

FY2026 Enterprise Fund Expenditures \$813.8 million



FY2026-FY2030 Capital Improvement Program

	FY2026	FY2026-FY2030
Parking	10,690,821	48,590,821
Solid Waste	1,426,938	29,726,938
Wastewater	89,797,873	458,697,873
Water	193,516,952	764,356,739
Total	\$ 295,432,584	\$ 1,301,372,371

Enterprise Departments

Enterprise Funds: Parking

Parking

(\$ Millions)

	FY25 Projections		FY26 Budget	
Beginning Fund Balance	\$	17.9	\$	11.3
Operating:				
Revenues	\$	43.6	\$	49.0
Expenses	\$	(36.0)	\$	(39.8)
Net Revenue from Operating	\$	7.6	\$	9.2
Debt Service	\$	(3.9)	\$	(3.9)
Capital Project Expenses	\$	(10.3)	\$	(10.7)
Increase/(Decrease) to Fund Balance	\$	(6.6)	\$	(5.4)
Projected Year-End Fund Balance	\$	11.3	\$	5.9

Parking Capital Projects

Major FY2026 Projects

- Citywide Parking Garage and Lot Improvements
- Pam Iorio Garage Elevators & Fire Alarm Modernization
- Centro Ybor Garage Elevators & Fire Alarm Modernization
- Fixed License Plate Reader Initiative (Garages and Lots)

Enterprise Funds: Solid Waste

Solid Waste

(\$ Millions)

	FY25 Projections	FY26 Budget
Beginning Fund Balance	\$ 51.9	\$ 43.6
Operating:		
Revenues	\$ 142.7	\$ 148.2
Expenses	\$ (133.3)	\$ (138.9)
Net Revenue from Operating	\$ 9.4	\$ 9.3
Debt Service	\$ (7.9)	\$ (8.0)
Capital Project Expenses	\$ (9.8)	\$ (0.0)
Increase/(Decrease) to Fund Balance	\$ (8.3)	\$ 1.3
Projected Year-End Fund Balance	\$ 43.6	\$ 44.9

Enterprise Funds: Wastewater

Wastewater

(\$ Millions)

	FY25 Projections		FY26 Budget	
Beginning Fund Balance	\$	136.4	\$	98.1
Operating:				
Revenues	\$	174.8	\$	182.7
Expenses	\$	(122.7)	\$	(136.6)
Net Revenue from Operating	\$	52.1	\$	46.1
Debt Service	\$	(21.9)	\$	(21.9)
Capital Project Expenses	\$	(68.5)	\$	(30.0)
Increase/(Decrease) to Fund Balance	\$	(38.3)	\$	(5.8)
Projected Year-End Fund Balance	\$	98.1	\$	92.3

Wastewater Capital Projects

Major FY2026 Projects

PIPES (Wastewater)

- Howard F. Curren Advanced Wastewater Treatment Plant Master Plan
- Citywide Wastewater Collection Systems Repair
- Sulphur Springs Pump Station Design Build
- Lakeshore Pump Station Force Main Replacement
- University Pump Station Rehabilitation

Enterprise Funds: Water

Water

(\$ Millions)

	FY25 Projections		FY26 Budget	
Beginning Fund Balance	\$	187.5	\$	169.2
Operating:				
Revenues	\$	217.8	\$	229.4
Expenses	\$	(117.8)	\$	(139.1)
Net Revenue from Operating	\$	100.0	\$	90.3
Debt Service	\$	(33.8)	\$	(35.2)
Capital Project Expenses	\$	(84.5)	\$	(132.2)
Increase/(Decrease) to Fund Balance	\$	(18.3)	\$	(77.1)
 Projected Year-End Fund Balance	 \$	 169.2	 \$	 92.1

Water Capital Projects

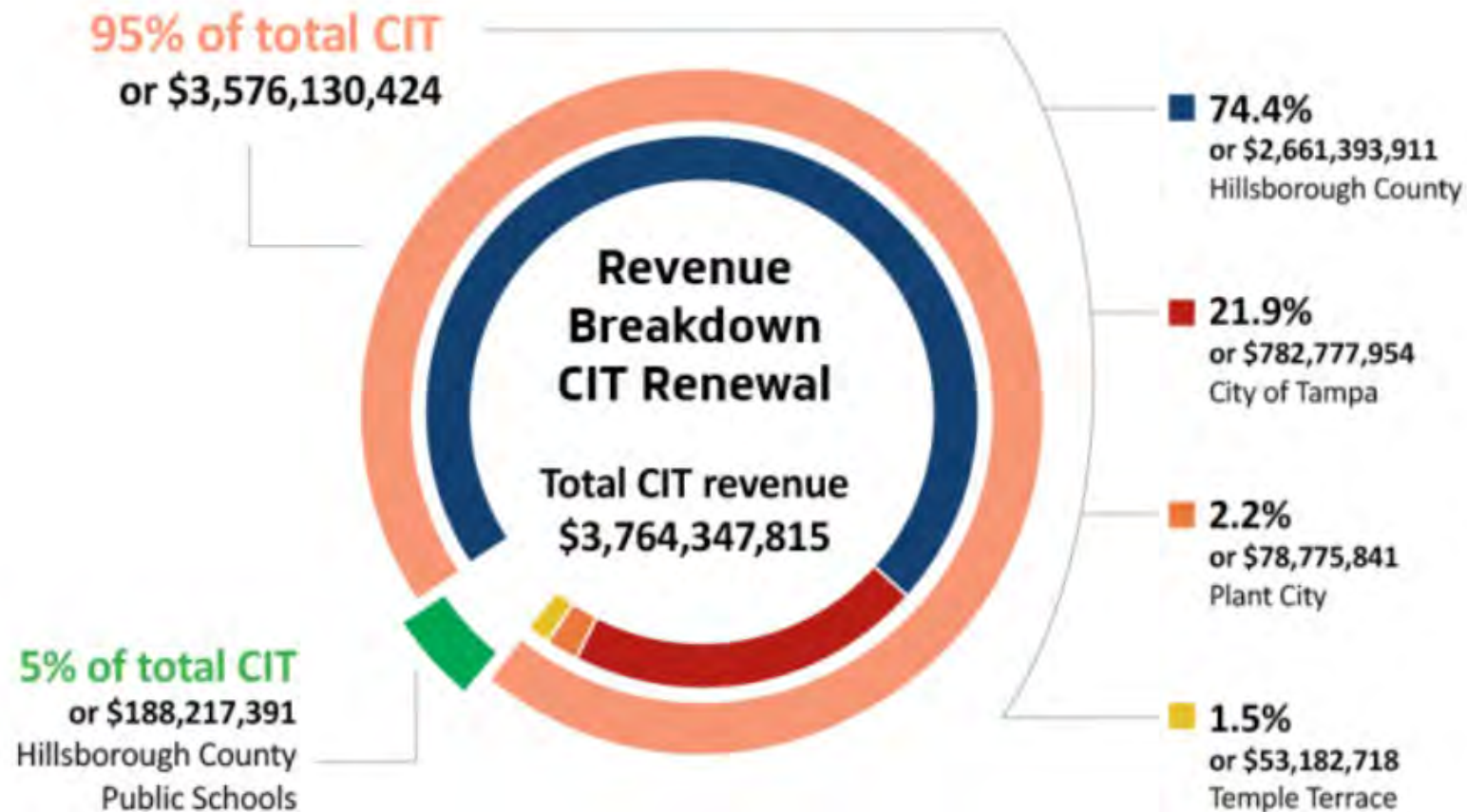
Major FY2026 Projects

PIPES (Water)

- David L. Tippin Water Treatment Plant Improvements
- David L. Tippin Sitewide Electrical Improvements
- David L. Tippin Facility Expansion Suspended Ion Exchange (SIX)
- David L. Tippin Ozone Improvements
- Water Mains and Distribution Line Improvements

CIT Renewal FY2027-FY2030

CIT Renewal Summary



Revenue Breakdown chart for the CIT Renewal that was renewed by voters and will begin Dec. 1, 2026, through Dec. 31, 2041.

CIT Renewal Summary – Project List

City of Tampa Proposed Community Investment Tax (CIT) Project List

Project Name / Description	CIT Category	Subcategory	Other Subcategory	Estimated Cost
Transportation & Public Works				\$191,000,000
Sidewalk repairs	Transportation_Public_Works	Sidewalk Repairs		
Repaving and pavement preservation	Transportation_Public_Works	Repaving & Pavement Preservation		
Bridge repairs and replacement	Transportation_Public_Works	Bridge Repairs & Replacements		
Traffic signals replacements and upgrades	Transportation_Public_Works	Traffic Signals Replacements & Upgrades		
Intersection safety and mobility	Transportation_Public_Works	Intersection Safety & Mobility		
Pedestrian safety and mobility	Transportation_Public_Works	Pedestrian Safety & Mobility		
Corridor congestion relief	Transportation_Public_Works	Corridor Congestion Relief		
Multi-use trails	Transportation_Public_Works	Multi-Use Trails		
Public Safety				\$339,000,000
Vehicles and equipment	Public_Safety	Other - Specified in Next Column	Fire Rescue and Law Enforcement Vehicles & Equipment	\$191,000,000
Facilities	Public_Safety	Other - Specified in Next Column	Fire Rescue and Law Enforcement Facilities	\$148,000,000
Public Facilities				\$253,000,000
Public Facilities				\$165,000,000
Raymond James Stadium capital maintenance / repair	Public_Facilities	Facilities Renovations & Maintenance	Contractual Obligation - Raymond James Stadium	
Amalie Arena capital maintenance / repair	Public_Facilities	Facilities Renovations & Maintenance	Contractual Obligation - Amalie Arena	
Parks and Conservation	Public_Facilities	Facilities Renovations & Maintenance		\$88,000,000
Total				\$783,000,000

CIT Renewal Summary – Revenues & Expenses

FY2026 – FY2030

Revenues	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
Carry Forward	\$ -	\$ 1,825,769	\$ 4,332,392	\$ 6,919,684
Estimated Revenues ⁽¹⁾	\$ 36,452,769	\$ 45,055,623	\$ 46,407,292	\$ 47,799,510

Expenses	FY2027 Projected	FY2028 Projected	FY2029 Projected	FY2030 Projected
Parks Capital Projects	\$ 3,500,000	\$ 4,500,000	\$ 4,500,000	\$ 4,750,000
Mobility Capital Projects	\$ 8,000,000	\$ 10,000,000	\$ 10,250,000	\$ 10,500,000
T&I (Public Safety Communications)	\$ 1,980,000	\$ 1,980,000	\$ 1,980,000	\$ 1,980,000
Public Safety Vehicles	\$ 12,500,000	\$ 15,700,000	\$ 16,250,000	\$ 16,500,000
Public Safety Facilities	\$ 1,300,000	\$ 1,300,000	\$ 1,500,000	\$ -
Public Facilities (TSA)	\$ 7,297,000	\$ 9,019,000	\$ 9,290,000	\$ 9,568,000
Cost Allocation	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Debt Service	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 1,825,769	\$ 4,332,392	\$ 6,919,684	\$ 11,371,194

1. Assumes an annual 3% growth in CIT Revenues. CIT Revenue Collections Ends December 31, 2041 (FY2042)

Debt Financing Program

Potential Future Debt Issuances

- Water & Wastewater Debt
 - Potential debt issuances of \$764.0 million
 - Timing to be determined based on project schedules and/or spend-down requirements

Water and Wastewater

Current and Potential Principal and Interest

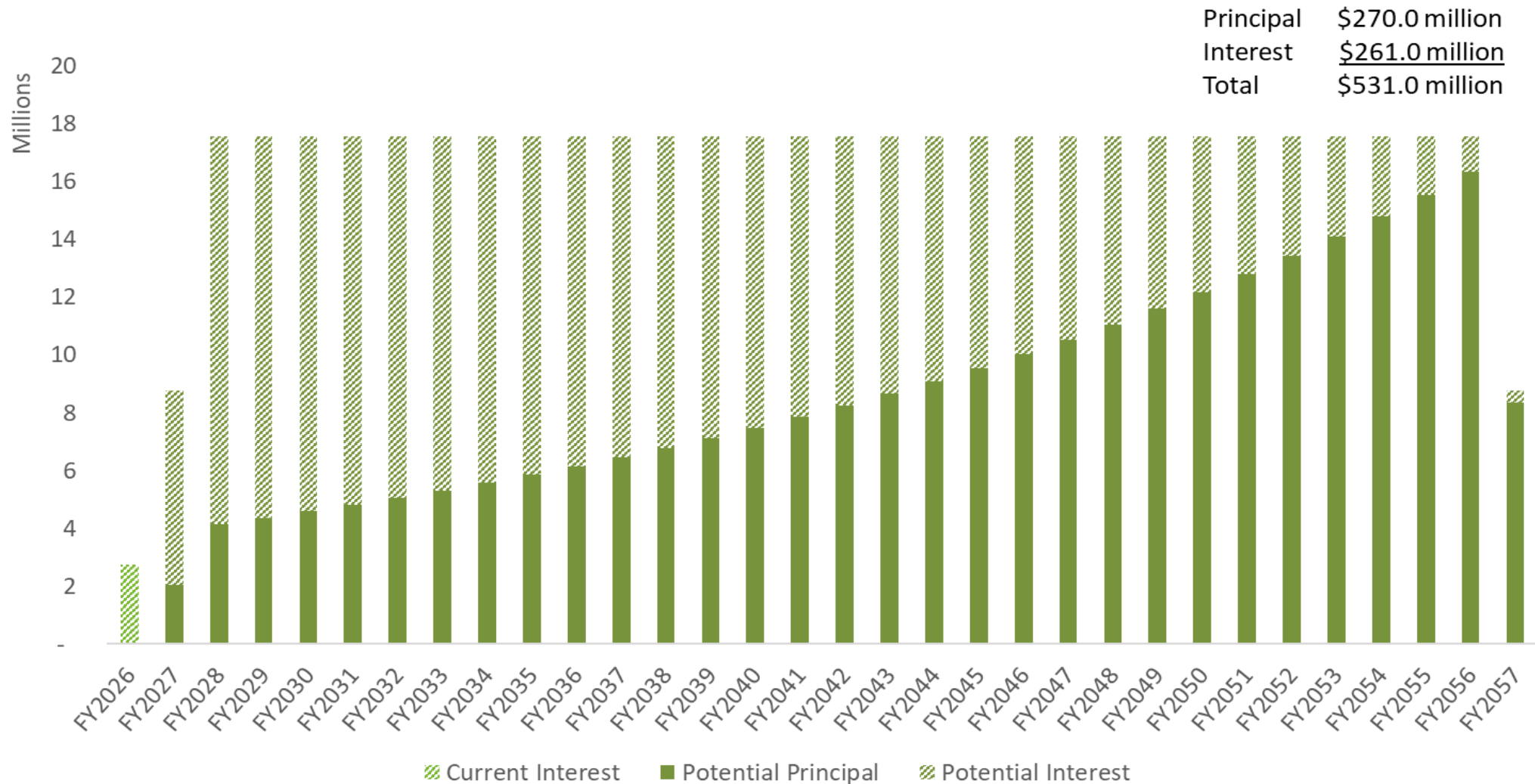


*Future debt assumes a 5% interest rate, 30-year term and a total of \$43.8M in premiums.

Potential Future Debt Issuances – Solid Waste

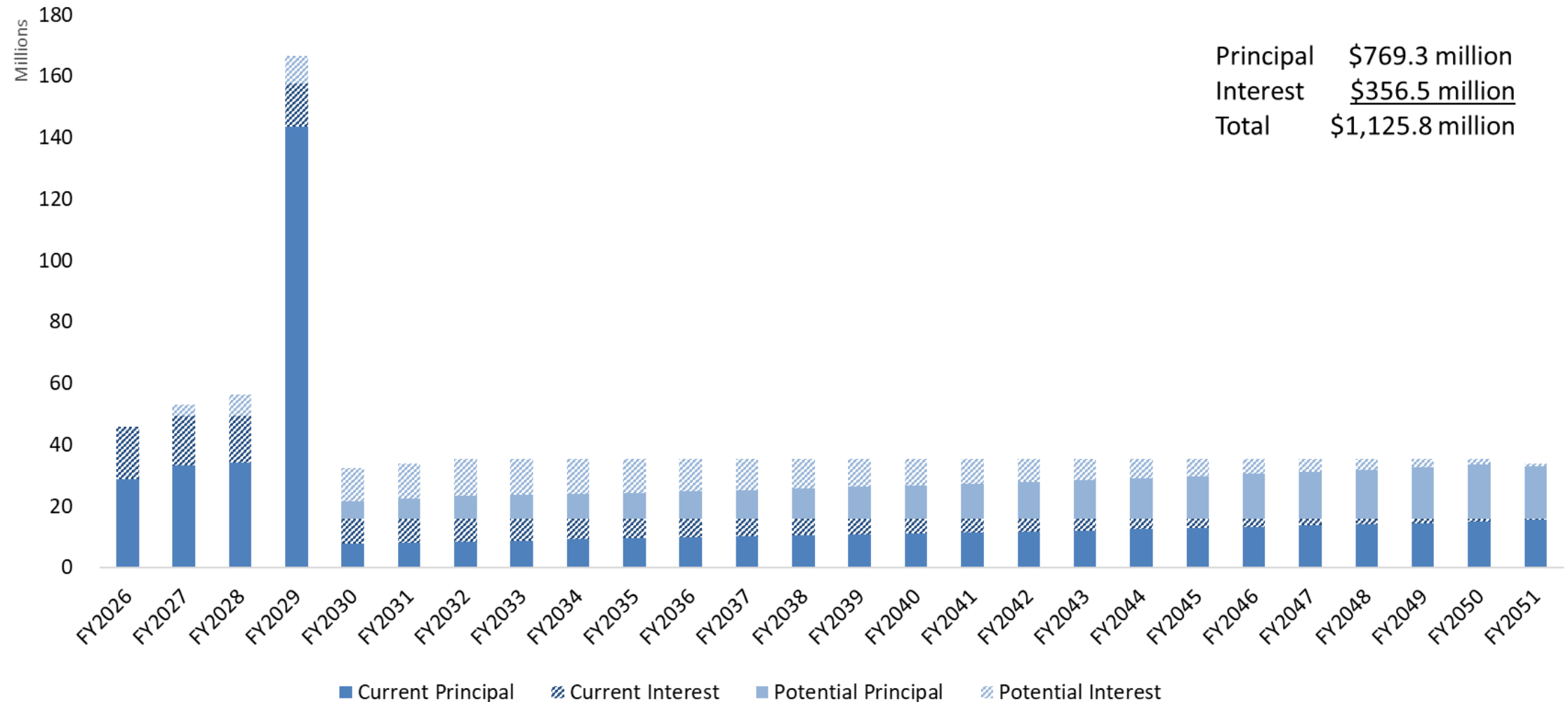
- Solid Waste Debt - Anticipates issuing a 30-year, fixed-rate solid waste refunding revenue bond in 2027 to refinance the following notes:
 - Non-Ad Valorem Revenue Note (Waste-to-Energy Retrofit Project), Series 2024 - \$120.5 million
 - Solid Waste System Revenue Note, Series 2025 (Line of Credit) - \$130.0 million

Solid Waste Current and Potential Principal and Interest



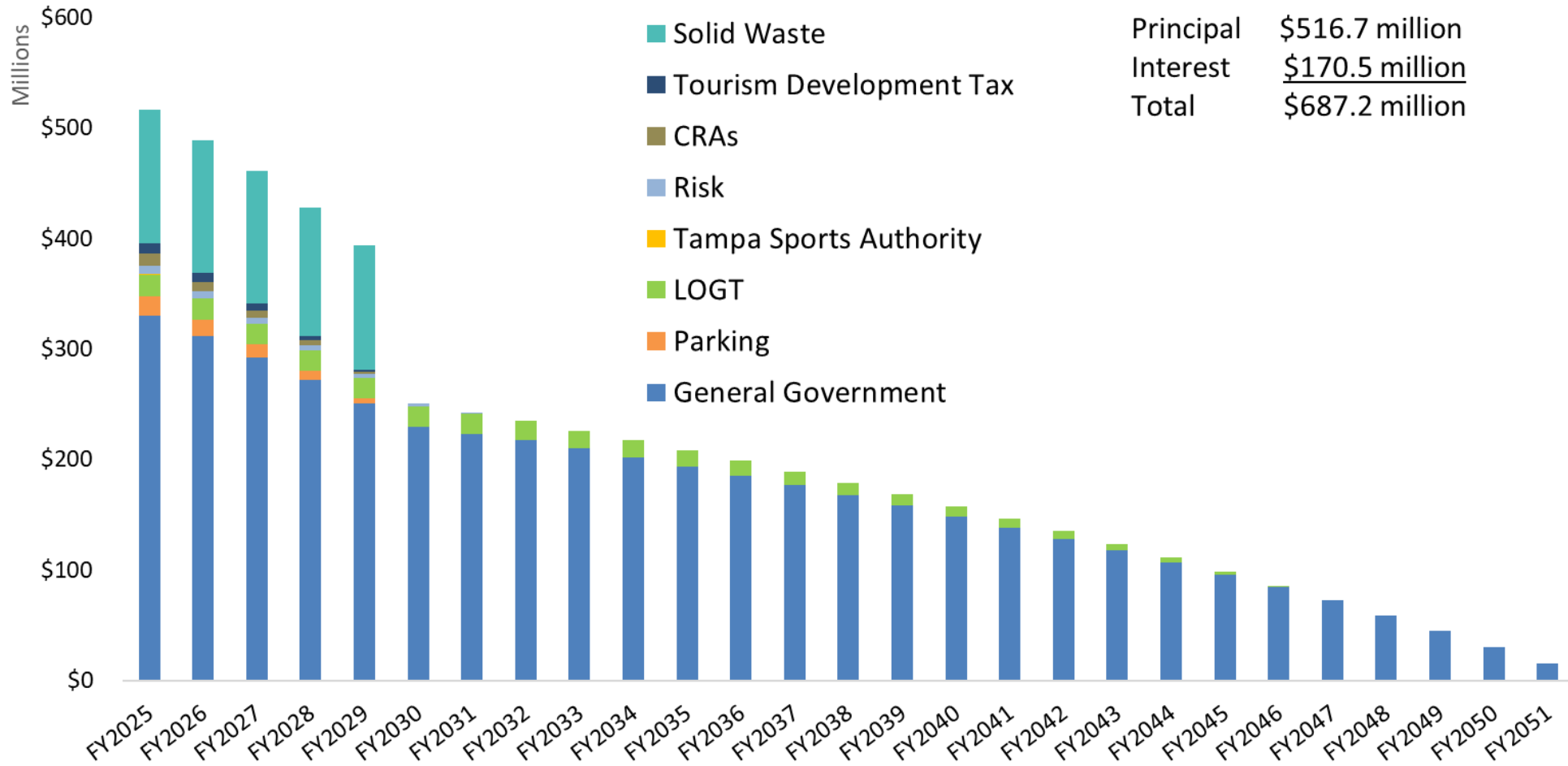
Assumes the refunding of the Non-Ad Valorem (Solid Waste) Revenue Note, Series 2024 and the Solid Waste Revenue Note, Series 2025 (Line of Credit) in FY2027 with the issuance of long-term debt in the amount of \$270.0 million at 5% for a 30-year term.

Non-Ad Valorem Financing Current and Potential Debt: Principal & Interest



Includes debt service for the Non-Ad Valorem Note (Solid Waste), Series 2024. The City anticipates refunding the Series 2024 Note with Solid Waste Revenues Bonds in FY2027.

Non-Ad Valorem Financing Outstanding Principal (as of September 30, 2025)

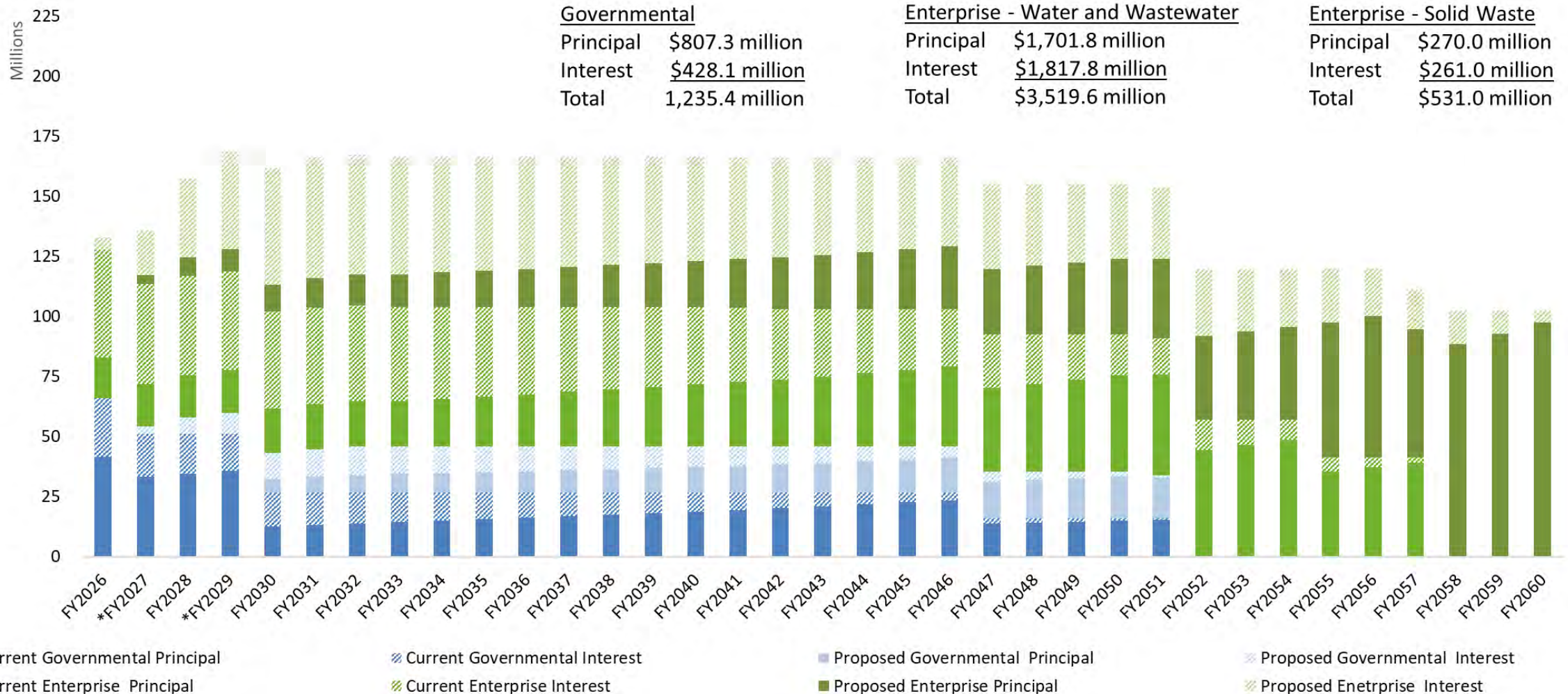


Total Citywide Principal and Interest

(as of September 30, 2025) (millions)

	Governmental	Enterprise	Total
Principal	\$675.2	\$1,002.8	\$1,678.0
Interest	\$257.4	\$901.0	\$1,158.4
Total	\$932.6	\$1,903.8	\$2,836.4

Citywide Principal and Interest for current and potential debt

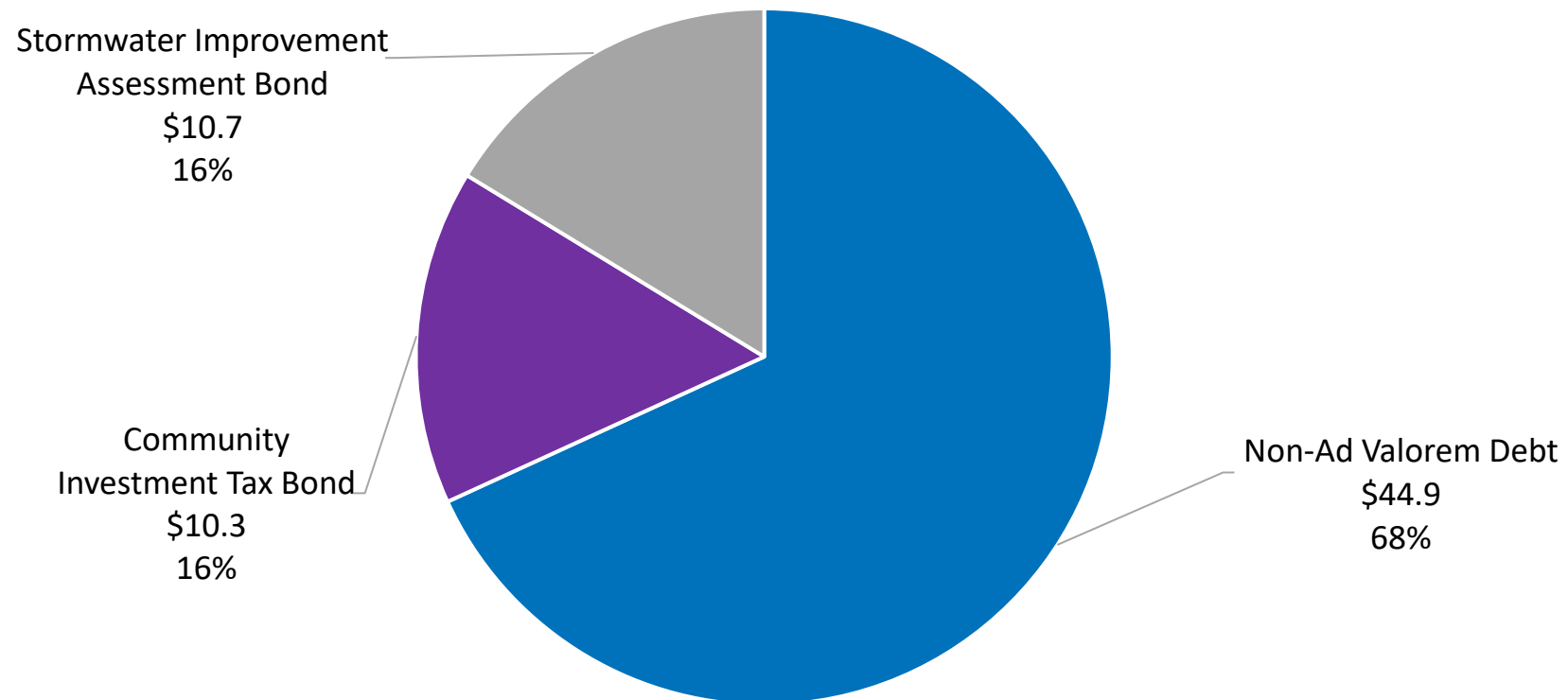


*Assumes the refunding of the Non-Ad Valorem (Solid Waste) Revenue Note, Series 2024 and the Solid Waste Revenue Note, Series 2025 (Line of Credit) in FY2027 with the issuance of Solid Waste Revenue Bonds in the amount of \$270.0 million at 5% for a 30-year term

FY2026 Recommended Budget – Gov't Debt

FY2026 Governmental Debt Service Funds

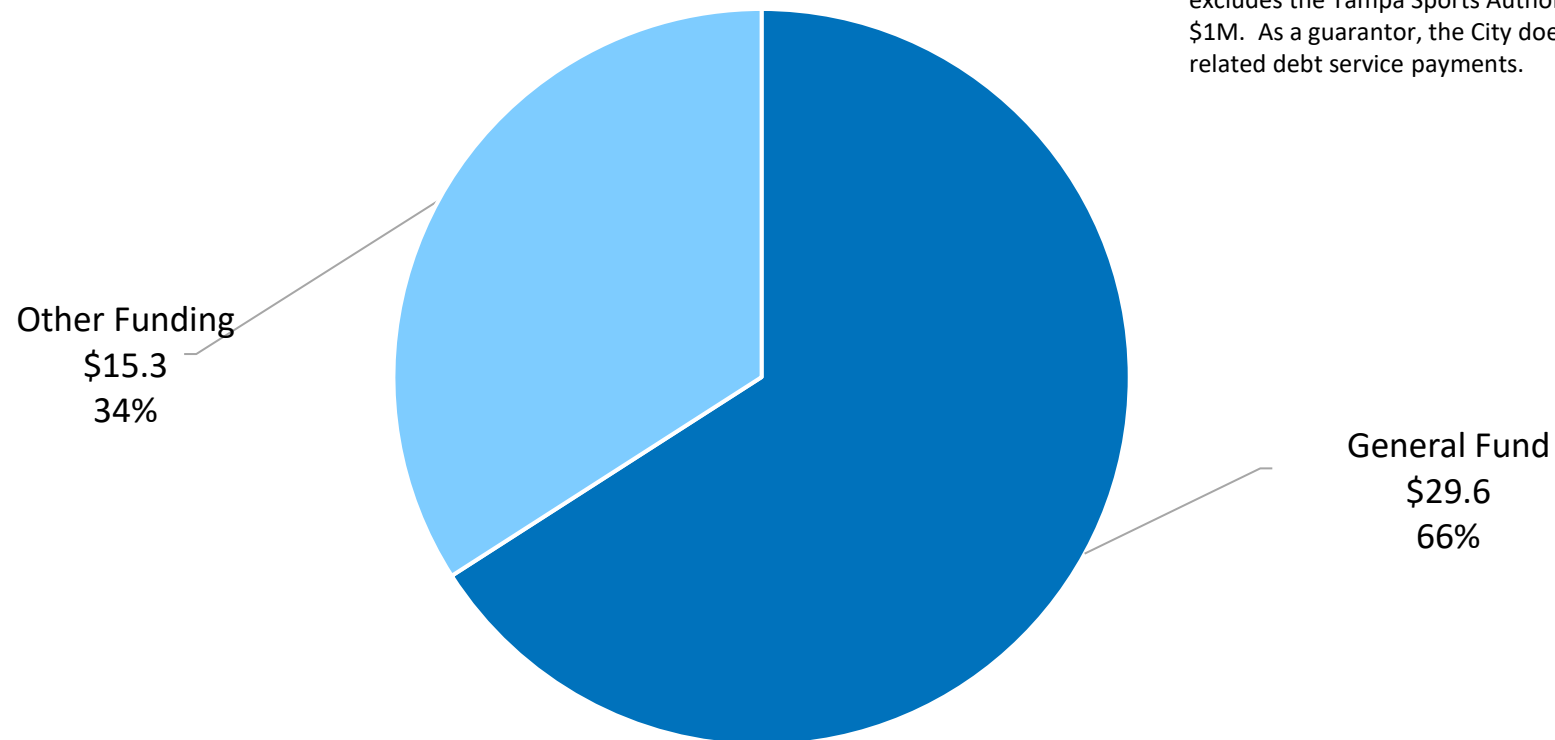
\$65.9
(\$Millions)



FY2026 Recommended Budget – Non-Ad Valorem

FY2026 Non-Ad Valorem Debt Service (\$44.9M)

Funding Sources (\$Millions)



Non-Ad Valorem debt service budget of \$44.9 excludes the Tampa Sports Authority debt of \$1M. As a guarantor, the City doesn't make the related debt service payments.

Financing Capacity

Financing Capacity

(as of February 2025)

- Governmental (approximately) \$1.8 billion
- Water/Wastewater (approximately) \$1.7 billion

These estimates are based on various assumptions which are subject (and expected) to change; estimates are provided for financial planning and analytical purposes:

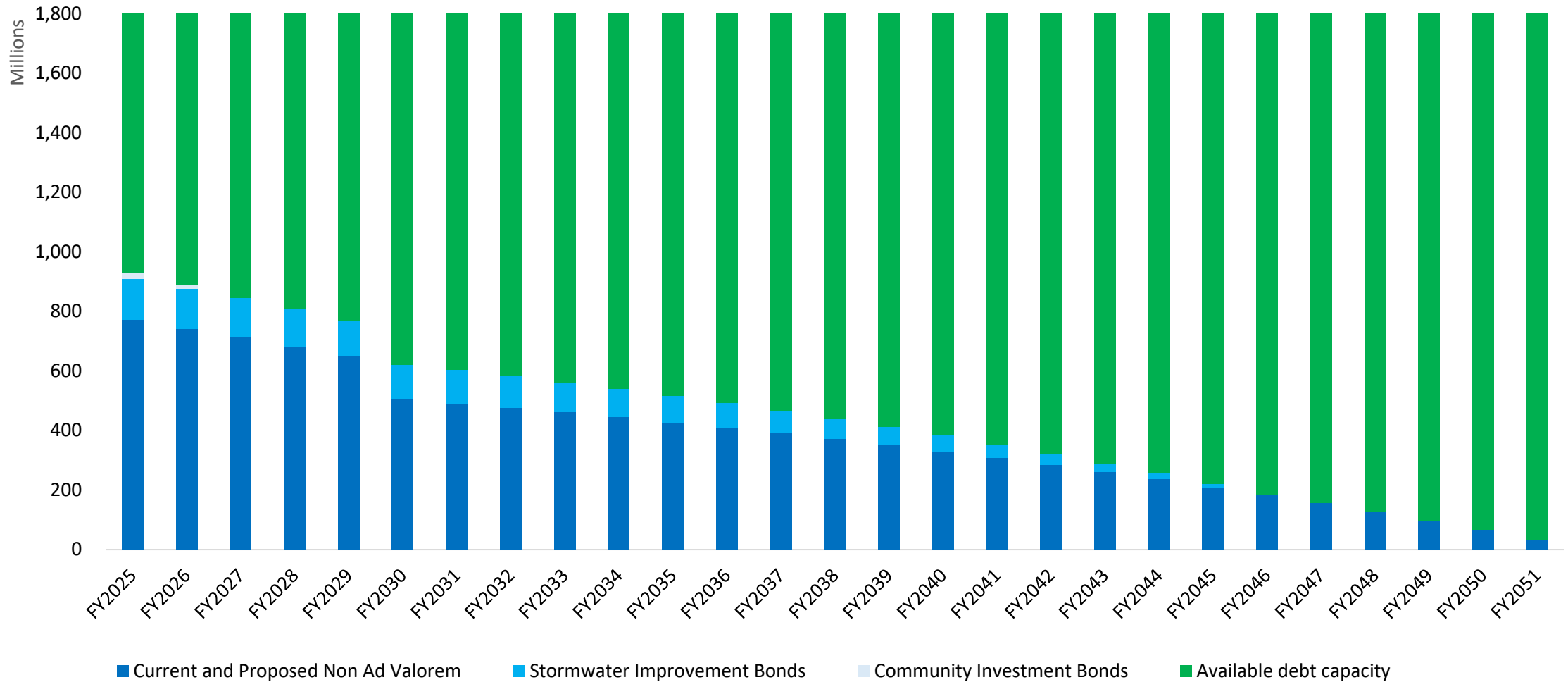
- Maintain current credit ratings
- Interest rates
- Market availability
- Paying off existing debt
- Does not include all factors considered in the issuance of debt

Financing Capacity, continued

(Outstanding debt as of September 30, 2025)

Category	Description	Current Amount (millions)	Current Proportion	Current Financing Potential (millions)
Governmental	Financing capacity (approx.)	\$1,800.0		\$1,124.8
Governmental	Financing outstanding	\$675.2	38%	
Water/Wastewater	Financing capacity (approx.)	\$1,715.0		\$712.2
Water/Wastewater	Financing outstanding	\$1,002.8	58%	

Anticipated Governmental Debt Program



FY2026 Budget Calendar

- Special Call Workshop – August 11, 2025 (5:01 p.m.)
- 1st Public Hearing on Budget (Preliminary) – September 3, 2025
- 2nd Public Hearing on Budget (Final Adoption) – September 16, 2025

FY2026 Budget can be found on Tampa.gov:
<https://www.tampa.gov/budget>



Thank You