



# Recommended Operating and Capital Budget

Fiscal Year 2026

October 1, 2025 through September 30, 2026



# Smart Growth





# Bond Ratings

## 2 Credit Rating Upgrades Since 2019

	<u>Moody's/Fitch/S&amp;P</u>
Issuer Credit Rating	Aa1 / AA+ / AAA
Water and Sewer Bonds	<b>Aaa</b> / AAA / AAA
Non-Ad Valorem Revenue Bonds	<b>Aa1</b> / AA / AAA
Stormwater Bonds*	Aa2 / None / <b>AA+</b>
Utilities Tax Revenues Bonds	Aa3 / AA+ / AA-
Sales Tax Revenue Bonds	Aa3 / AA / AA



# Public Safety





# Infrastructure



**PIPES**





# Mobility





# Parks





# Housing





# Grounded in Progress







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