

# Recommended Operating and Capital Budget

Fiscal Year 2026

October 1, 2025 through September 30, 2026

### **Smart Growth**













### **Bond Ratings**

#### 2 Credit Rating Upgrades Since 2019

**Issuer Credit Rating** 

Water and Sewer Bonds

Non-Ad Valorem Revenue Bonds

Stormwater Bonds\*

**Utilities Tax Revenues Bonds** 

Sales Tax Revenue Bonds

#### Moody's/Fitch/S&P

Aa1 / AA+ / AAA

Aaa / AAA / AAA

Aa1 / AA / AAA

Aa2 / None / AA+

Aa3 / AA+ / AA-

Aa3 / AA / AA

## Public Safety



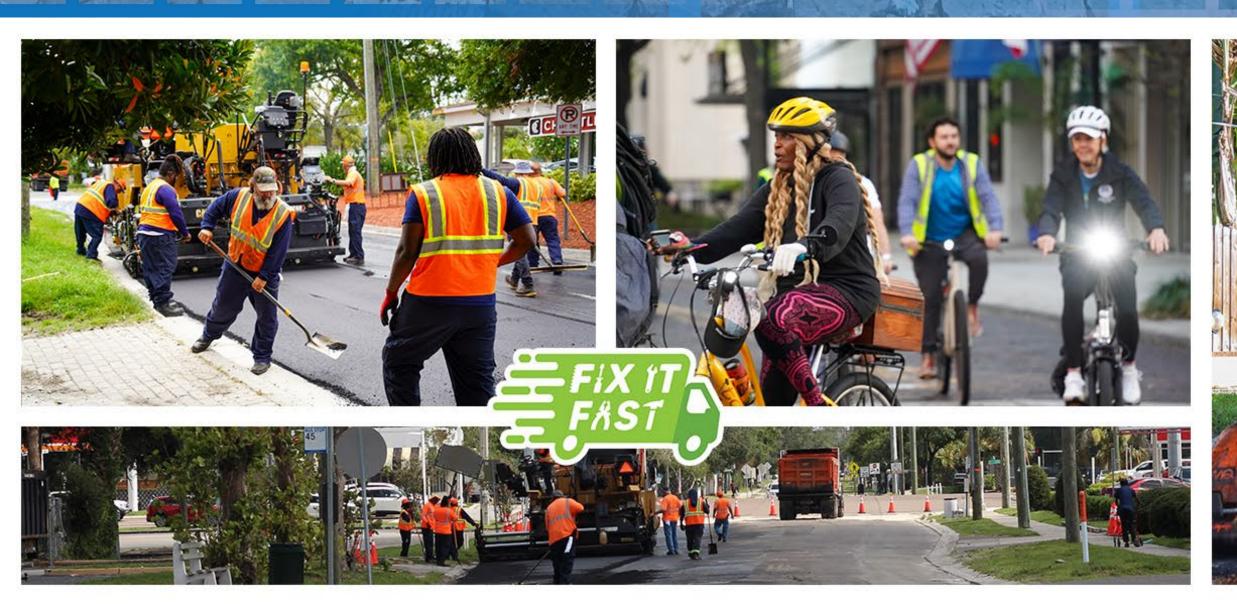




# Infrastructure



# Mobility



# Parks - American - Ame



### Housing



## **Grounded in Progress**







# GROUNDED IN PROGRESS

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