

Agenda
Tampa Fire & Police Pension Board

Livestream: <https://attendee.gotowebinar.com/register/4043197176544924248> Webinar ID: 168-045-379

Audio Only: (877) 309-2074 Access Code: 239-732-365

November 19, 2025 9:30 a.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the October 22, 2025 regular board meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 6]

2. Ratification of pension benefits.
3. Investment Management Report from Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 10/31/2025: Market value of investments was \$3,433,075,441.10. Fiscal year investment return has been 1.8% on the total portfolio to date.
 - b. Addendum to be distributed at the meeting.
4. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during October 2025:
 - a. General: \$5,700.00
 - b. Charles: \$200.00
 - c. Lewis: \$14,480.00
5. Approve Staff Pension Plan 112.664 Compliance Report prepared by the Fund's actuary for fiscal year ending 09/30/2024.
6. Note receipt of Disability Process Timeline of disabilities in process as of 11/13/2025.

Financial Reporting Presentation by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso

7. Financial statements to be distributed and reviewed at meeting by Mr. Lenker:
 - a. Monthly financial statements for the month ended 09/30/2025.
 - b. Annual financial statements for the fiscal year ended 09/30/2025.
8. Board approval of the following DROP statement components, as per board policy and procedure, to be distributed and reviewed at meeting by Mr. Lenker:
 - a. DROP investment return calculation for fiscal year ended 09/30/2025.
 - b. DROP low-risk return calculation for fiscal year ended 09/30/2025.
 - c. DROP administrative fee calculation for fiscal year ended 09/30/2025.

New Business

9. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
10. Approval of 2025 COLA increases prepared by actuary Foster & Foster. Note that Exhibit A containing the Cumulative COLAs for each class is the best quick reference sheet.

11. Chair's call for any new business items from trustees to be placed on next agenda.
12. Chair's report.
13. Plan Administration: external audit, DROP, COLA, calendar year end
14. Attorney's report.

Litigation Report – Update by attorney, if any. [Items 15 – 17]

15. Sanzone Small Claims Lawsuit Hillsborough County Circuit Court Case No.23-CC-019963
 - a. Order Reopening/Reactivating Case, dated 11/07/2025.
16. Theriault Petition for Writ of Certiorari Hillsborough County Circuit Court Case No.25-CA-001232
17. Lewis Complaint Hillsborough County Circuit Court Case No.25-CA-010318
 - a. Summons/Complaint, dated 10/15/2025.
 - b. Defendant City Pension Fund's Motion to Dismiss, dated 11/06/2025.
 - c. Defendant's City Pension Fund for Firefighters and Police Officers in the City of Tampa Memorandum of Law in Support of Motion to Dismiss Plaintiff's Complaint, dated 11/06/2025.
 - d. City Pension Fund's Request for Judicial Notice, dated 11/07/2025.
 - e. Defendant's Motion for Attorney's Fees, dated 11/06/2025.

Securities Litigation Report – Update by attorney, if any. [Items 18 – 19]

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| 18. Generac | United States District Court | Case No. 2:22-cv-01436-BHL |
| | United States District Court | Case No. 2:23-cv-00081-BHL |
| 19. Regeneron | United States District Court | Case No. 1:25-cv-00145 |

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2025 Board meeting schedule – meetings begin at 9:30 a.m.

December 17, 2025 – early due to holidays

2026 Board meeting schedule – meetings begin at 9:30 a.m. (*early due to holidays)

January 28, 2026
February 25, 2026
March 25, 2026
April 22, 2026

May 27, 2026
June 24, 2026
July 22, 2026
August 26, 2026

September 23, 2026
October 28, 2026
November **18**, 2026*
December **16**, 2026*