



CITY OF TAMPA

**BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY – JANUARY 21, 2025 – 1:30 P.M.**

Trustees: Stephen Hill, Chairman; Steve Kenny, Vice-Chairman; Steve Stagg, Trustee; Jonette Socall, Trustee; Dennis Rogero, Trustee; Elizabeth Mackie, Trustee; Javier Moreno, Trustee.

Supporting Staff: Justin Vaske, Assistant City Attorney and Board Attorney; Rosie Rivera, Accounting Operations Manager; April Oliver, Supervisor; Alejandro Vega Clariana, Accountant II; Katrina Hughes, Accountant I; Pamela Powell, Accounting Technician I; Amy Reynolds, Accounting Technician I; Angie Sotolongo, Office Support Specialist III.

Consultants: Jason Pulos and Elizabeth Bowen - Asset Consulting Group (ACG)

Location: City of Tampa, Columbus Municipal Office Building 2nd floor
3402 W. Columbus Dr., Tampa FL 33607

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Or call in (audio only) [+1 941-263-1615](tel:+1941-263-1615), [861697092#](tel:+1861697092)
Phone Conference ID: 861 697 092#

Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees' Retirement Fund at least 48 hours prior to the date of the meeting.

I. Pledge of Allegiance

II. Roll Call

III. Public Comments (motion)

IV. Approval of Minutes

Minutes for regular Board meeting on November 19, 2024 (motion)



V. Investment Consultant Report

Jason Pulos and Elizabeth Bowen, Asset Consulting Group

- Market and Performance Update as of 12/31/24
- Asset Allocation and Portfolio Liquidity Review
- Fee Review
- Liquidity Recommendation (*motion*)

VI. Legal Report

Justin Vaske, Assistant City Attorney & Board Counsel

VII. Administrative Report/Consent Agenda – Receive & File all documents

Longevity Retirement, Deferred Retirement, DROP Applications, Survivor Allowance, Estate Payments. City of Tampa Reimbursement, DROP Options, Monthly and Quarterly Invoices. (*motion*)

A. Administrative Report:

- i. DROP Rate of Return
- ii. Commission and Soft Dollar Reports

B. Consent Agenda:

- a. Longevity Retirement, Deferred Retirement, DROP Applications, Survivor Allowance, Estate Payments
- b. Monthly and Quarterly Invoices

i.	ACG	\$ 42,500.00
ii.	Dodge & Cox	\$ 75,070.98
iii.	Leeward	\$ 61,012.82
iv.	Loomis	\$113,726.13
v.	Travel Reimbursement	\$ 99.16
vi.	Wellington	\$ 84,766.27



CITY OF TAMPA

c. Investment Managers Auto-pay

i. Marathon	\$67,159.00
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VIII. Adjournment (motion)



C I T Y O F T A M P A

Pension Conferences - 2025

Florida Public Pension Trustees Association

Trustee School

January 26-29, 2025

Renaissance Orlando at SeaWorld

Orlando, Florida

NCPERS 2025 Annual Conference & Exhibition

May 18-21, 2025

Denver, Colorado

Florida Government Finance Officers Association

2025 Annual Conference

June 14-18, 2025

Diplomat Beach Resort

Hollywood, Florida

Florida Public Pension Trustees Association

41st Annual Conference

June 22-25, 2025

Omni Champions Gate

Orlando, Florida

NCPERS 2025 Public Pension Funding Forum

August 17-19, 2025

Chicago, Illinois

Florida Public Pension Trustees Association

Trustee School

October 5-8, 2025

Sawgrass Marriott Golf and Spa Resort

Ponte Vedra Beach, Florida

PensionGold Teaming Conference

Dates TBD

Levi, Ray & Shoup Headquarters

Springfield, Illinois



CITY OF TAMPA

NCPERS Program for Advanced Trustee Studies (PATS)

October 25 -26, 2025

Location TBD

NCPERS Financial, Actuarial, Legislative & Legal (FALL)

October 26 – 29, 2025

Location TBD



**BOARD OF TRUSTEES
REGULAR MEETING MINUTES
TUESDAY – NOVEMBER 19, 2024 – 1:30 P.M.**

Trustees: Stephen Hill, Chairman; Steve Kenny, Vice-Chairman; Jonette Socall, Trustee; Elizabeth Mackie, Trustee; Steve Stagg, Trustee; Dennis Rogero, Trustee; Javier Moreno, Trustee.

Supporting Staff: Justin Vaske, Assistant City Attorney and Board Attorney; Lee Huffstutler, Chief Accountant; Rosie Rivera, Accounting Operations Manager; April Oliver, Supervisor; Alejandro Vega Clariana, Accountant II; Katrina Hughes, Accountant I; Pamela Powell, Accountant Technician I; Amy Reynolds, Accounting Technician I; and Angie Sotolongo, Office Support Specialist III.

Consultant: Elizabeth Bowen, Asset Consulting Group (ACG)

Location: City of Tampa, Columbus Municipal Office Building, 1st floor
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I. PLEDGE OF ALLEGIANCE

Chairman Hill led the pledge of allegiance.

II. ROLL CALL

Chairman Hill presiding, brought the meeting to order 1:31 p.m.



CITY OF TAMPA

Board Members Present: Stephen Hill, Chairman; Steve Kenny, Vice-Chairman; Elizabeth Mackie, Trustee; Javier Moreno, Trustee; Steve Stagg, Trustee; Jonette Socall, Trustee – (quorum in attendance) Dennis Rogero, Trustee (joined virtually)

III. PUBLIC COMMENTS - Ten (10) Minutes Total – Three (3) Minutes per Speaker

Mr. Hill called for public comment. Hearing none, **Javier Moreno made a motion to close public comment. Steve Kenny seconded the motion. MOTION CARRIED.**

IV. CHAIRMAN AND VICE-CHAIRMAN ELECTION November 2024 – October 2025

Chairman Hill asked for a motion regarding the election of the Chairman and Vice-Chairman. **MOTION: Steve Kenny made a motion to keep Mr. Hill as chairman for another term. Jonette Socall seconded the motion. MOTION CARRIED. MOTION: Javier Moreno made a motion to keep Steve Kenny as Vice-Chairman for another term. Steve Stagg seconded the motion. MOTION CARRIED.**

V. APPROVAL OF MINUTES

Mr. Hill requested the Board approve the meeting minutes from September 17, 2024. **MOTION: Elizabeth Mackie made a motion to approve minutes. Jonette Socall seconded the motion. MOTION CARRIED.**

VI. MANAGERS

- UBS – TPF
- Blackstone – BPP and BREP X



VII. INVESTMENT CONSULTANT REPORT

- The City of Tampa's real estate managers presented firm, portfolio, and performance updates on their strategies to the Board. Each manager provided materials to the Board for review. Maria Bascetta provided the TPF update from UBS. Andrew Fenet and Justin Brown provided the BPP and BREP X update from Blackstone.
- ACG provided an update on capital markets and the quarter report for the period ending 9/30/2024 and the monthly performance report for the period ending 10/31/2024.
- The fiscal year-end, one-year gross return of the Total Fund as of 9/30/2024 was 19.81%, versus the Policy Index returns of 19.73%. Over the five-year period ending September 30, 2024, the Fund was up 8.71% gross of fees annualized compared to the policy index of 7.83% for the same period. The trailing ten-year annualized gross return of the Total Fund as of 9/30/2024 was 7.52%. The Policy Index was up 7.04% for the same timeframe.
- As of October 31, 2024, the total fund value stood at approximately \$839 million. Year-to-date through October 31, 2024, the fund is up 9.69% gross of fees. The Policy Index return was 9.25% for the same period. Over the ten-year period ending October 31, 2024, the fund was up 7.23% gross of fees annualized, outperforming the policy index returns of 6.64% for
- ACG recommended sourcing the Plan's \$9.6 million quarterly liquidity needs from the Wellington Small Cap 2000 Fund.

Liquidity Recommendation: ACG recommended raising \$9.6 million from WTC/Wellington (small cap) for liquidity needs **MOTION: Elizabeth Mackie made a motion to approve a partial redemption of \$9.6 million from WTC/Wellington. Javier Moreno seconded the motion. MOTION CARRIED**



VIII. LEGAL REPORT

Justin Vaske, Assistant City Attorney & Board Counsel, - Introduced Emma Gregory, Assistant City Attorney II.

IX. Administrative Report

April Oliver introduced Alejandro Vega Clariana, Accountant II to the Board. Additionally, she advised that the agenda included a copy of the 2025 Board Mtg. Schedule, 2025 Board Annual Planner, 2024 Public Pension Standards Award.

X. CONSENT AGENDA – RECEIVE & FILE ALL DOCUMENTS

Retirement Benefits & Estate Payments:
Longevity Retirements, Deferred Retirement, DROP Application, Survivor Allowances, Estate Payments, Disability Allowance, DROP Exits. Monthly and Quarterly Invoices. **MOTION: Steve Stagg made a motion to approve the Consent Agenda. Steve Kenny seconded the motion. MOTION CARRIED.**

XI. ADJOURNMENT

There being no further business, Chairman Hill asked for a motion to adjourn the meeting at 3:17 p.m. and advised the Board that the next meeting would be held on Tuesday, January 21, 2025, at the Columbus Municipal Building. **MOTION: Javier Moreno made a motion to adjourn the meeting. Jonette Socall seconded the motion. MOTION CARRIED.**

BOARD CHAIRMAN – Stephen Hill

**Pension Supervisor and Recording Secretary –
April Oliver**

ACG | ASSET CONSULTING GROUP

City of Tampa General Employees' Retirement Fund

Market and Performance Update

January 21, 2025



2018 2019 2020 2021 2022 2023

We are proud to announce that ACG has again been named a Greenwich Associates Quality Leader - recognized as one of the top consultants in the industry.

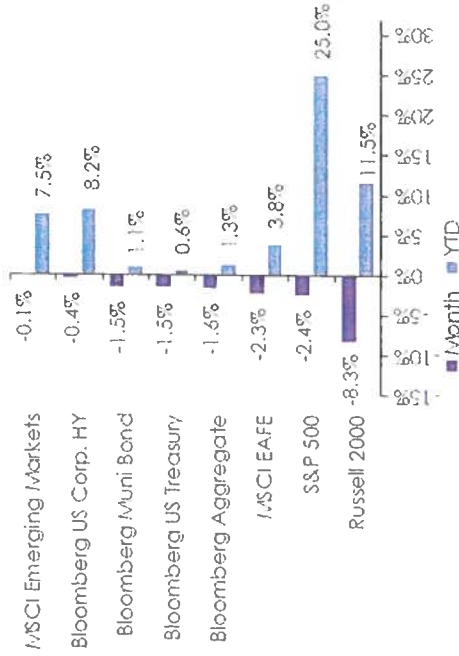
Methodology and Disclosure: Between February and November 2023, Coalition Greenwich conducted interviews with 708 individuals from 575 of the largest tax-exempt funds in the United States. These U.S.-based institutional investors are corporate, public, union, and endowment and foundation funds with either pension or investment pool assets greater than \$150 million. Study participants were asked to provide quantitative and qualitative evaluations of their asset management and investment consulting providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends. ACG is one of three firms recognized in the mid-size investment consultant category. The ratings may not be representative of any one client's experience with ACG; rather they are representative of those clients that chose to participate in the survey. The results are not indicative of ACG's future performance. ACG does not pay to have its clients participate in the study.

Economic Overview

- The FOMC cut rates by 25 bps to 4.25% - 4.50%, as expected, however the committee's economic projections signaled hawkish policy in 2025
- Non-farm payroll growth rebounded in November to a solid 227,000, while the unemployment rate ticked higher from 4.1% to 4.2%
- Inflation remains stuck above the Fed's target, with both core CPI and core PCE unchanged from the prior month at 3.3% and 2.8%, respectively

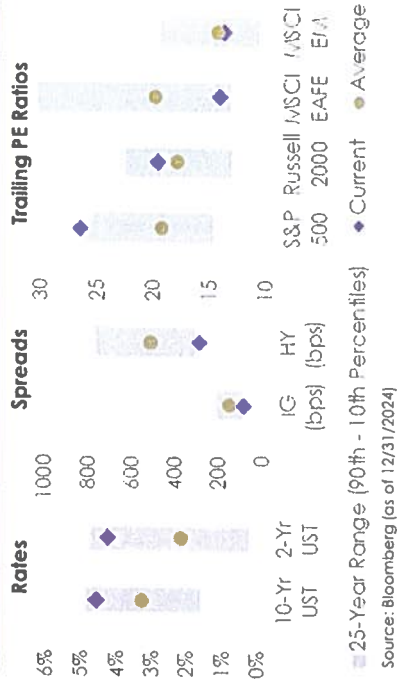
Market Returns

- Asset prices fell in Dec. as higher rates weighed on sentiment
- 2024 was positive overall for most assets, led by US equities



Source: Bloomberg, ACG Research (as of 12/31/2024)

Fixed Income and Equity Valuation Metrics



Source: Bloomberg (as of 12/31/2024)

Asset Class Valuations - Rebalancing Rationale

- Equities are discounting a soft landing and continued easing monetary policy
- Upside for duration limited with additional Fed cuts already discounted by markets
- Cash yields set to fall as Fed continues easing

Asset Class	Current Valuation	Rationale
US Large Cap	Overvalued	Expensive valuations
US Small Cap	Fairly Valued	Balanced upside/downside risks
Int'l Developed	Fairly Valued	Fair valuations, mixed growth across regions
Emerging Mkt	Overvalued	Balanced upside/downside risks

Cash	Cash rates likely to decline
Core Bonds	Balanced duration risks
Multi-Sector	Attractive income; tight spreads
Unconstrained	Duration, spreads balanced

Core Real Estate	Market values stabilizing
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Overvalued Fairly Valued Undervalued

Recent Articles (click on links below)

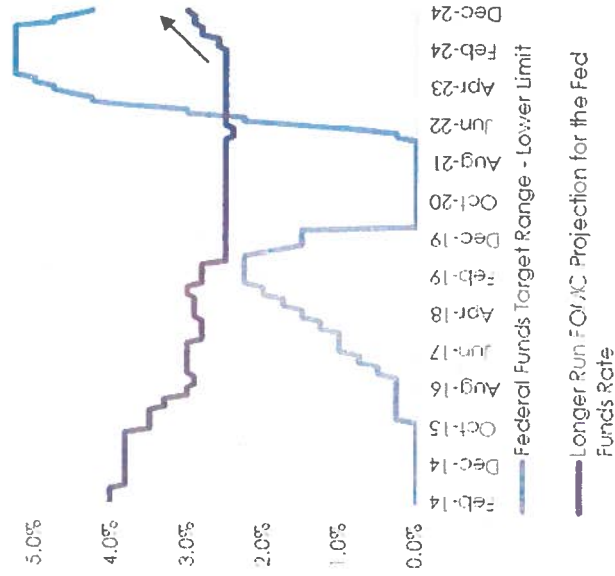
- 2025 Outlook (January)
- Has Real Estate Hit Bottom? (September)
- The Evolution of Private Wealth (April)

Key Risk Factors We Are Watching

- Stronger inflation and labor market data
- Rising headwinds for consumers (higher rates, student loan repayments, depleted savings...)
- Potential Fed policy error
- Headwinds to corporate earnings
- US policy uncertainty and rising geopolitical tensions
- Weaker than expected China recovery

US Fed Cuts but Signals Higher for Longer Rates

The FOMC Continues to Revise Its Neutral Rate Higher, Suggesting Fewer Total Rate Cuts



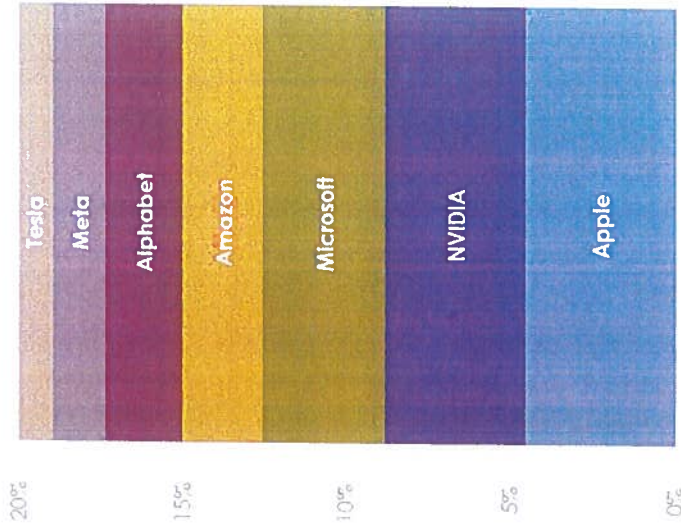
Source: Federal Reserve (as of 12/31/2024)

Driver – Concentration of Market Leadership

% Weight in MSCI ACWI

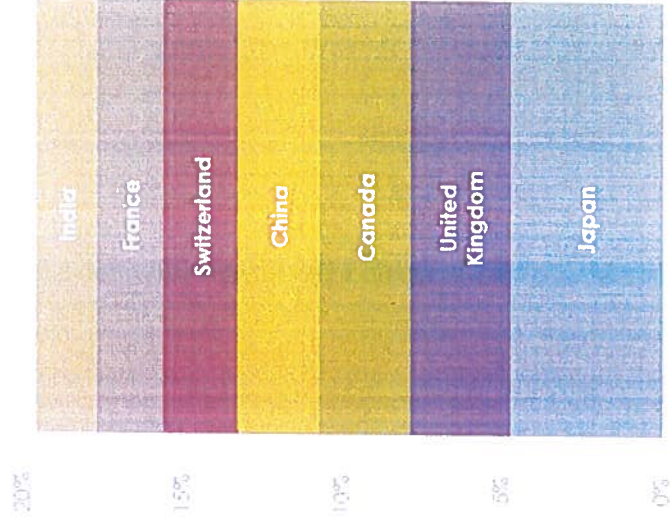
Period Ending December 31, 2024

MAG 7 is...



1-Year Return*
71%

larger than the next Seven Countries...



1-Year Return*
23%

and the Bottom 2,115 of 2,617 Stocks combined



1-Year Return*
18%

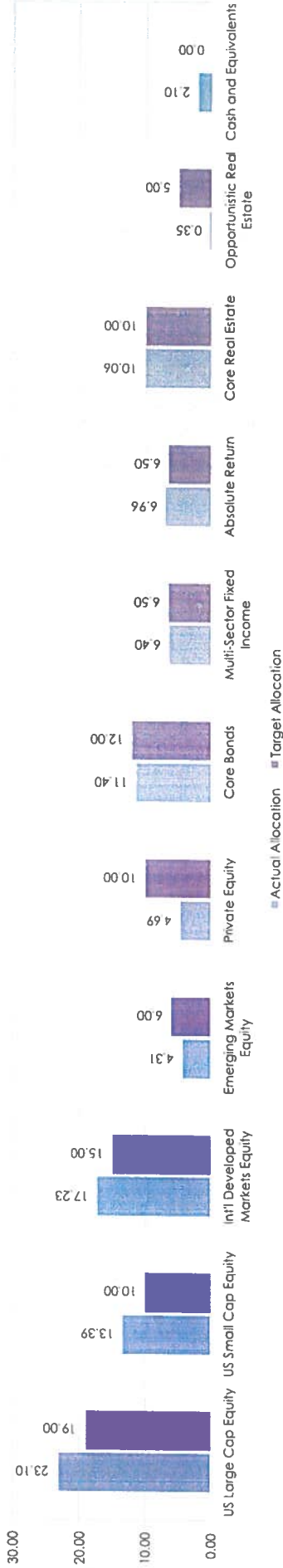
Observations

- **The Mag 7 has significantly influenced the returns of the Index (MSCI ACWI).**
 - NVIDIA alone was up approximately 171% and is 4.3% of the Index.
- **Non-US (next seven countries) and smaller cap (bottom 2,115) have produced strong absolute returns.**
 - Fear of missing out has been a driving behavioral force in the marketplace today.

City of Tampa General Employees' Retirement Fund

For the Periods Ending December 31, 2024

Actual vs. Target Allocation (%)



Asset Class	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under (%)	Range Min - Max (%)
Total Portfolio	845,782	100.00	100.00		
Equity	530,543	62.73	60.00	2.73	55.00 - 75.00
US Large Cap Equity	195,367	23.10	19.00	4.10	15.00 - 30.00
US Small Cap Equity	113,276	13.39	10.00	3.39	5.00 - 15.00
Int'l Developed Markets Equity	145,741	17.23	15.00	2.23	10.00 - 25.00
Emerging Markets Equity	36,491	4.31	6.00	-1.69	0.00 - 10.00
Private Equity	39,668	4.69	10.00	-5.31	0.00 - 15.00
Fixed Income	209,464	24.77	25.00	-0.23	15.00 - 35.00
Core Bonds	96,420	11.40	12.00	-0.60	5.00 - 20.00
Multi-Sector Fixed Income	54,165	6.40	6.50	-0.10	0.00 - 12.50
Absolute Return	58,880	6.96	6.50	0.46	0.00 - 12.50
Real Assets	88,014	10.41	15.00	-4.59	5.00 - 20.00
Core Real Estate	85,094	10.06	10.00	0.06	5.00 - 15.00
Opportunistic Real Estate	2,920	0.35	5.00	-4.65	0.00 - 10.00
Cash and Equivalents	17,760	2.10	0.00	2.10	

City of Tampa General Employees' Retirement Fund

For the Periods Ending December 31, 2024

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Total Portfolio (07/85)	845,782	100.00	-2.83	-1.13	10.50	2.82	7.12	7.22	8.47
Net of Fees *			-2.89	-1.23	9.97	2.29	6.55	6.64	--
			-2.35	-1.97	8.66	1.90	6.23	6.59	--
			-2.53	4.29	25.25	11.49	15.95	14.24	10.77
US Large Cap Equity (04/02)	195,367	23.10	-2.62	4.19	24.75	11.06	15.46	13.77	--
Net of Fees *			-2.79	2.75	24.51	8.41	14.28	12.87	9.65
			-7.87	0.60	16.09	4.05	10.39	10.01	11.07
US Small Cap Equity (01/99)	113,276	13.39	-8.04	0.42	15.28	3.32	9.62	9.25	--
Net of Fees *			-8.26	0.33	11.54	1.24	7.40	7.82	8.05
			-4.25	-8.20	5.43	-1.83	4.01	5.17	7.58
Non US Equity (03/03)	182,232	21.55	-4.30	-8.34	4.76	-2.46	3.35	4.51	--
Net of Fees *			-1.85	-8.08	4.67	1.02	4.23	4.97	7.61
			0.00	0.00	12.53	3.60	--	--	3.33
Private Equity (12/21) *	39,668	4.69	-0.80	-1.35	3.83	1.00	2.11	2.52	5.96
Fixed Income (10/84)	209,464	24.77	-0.83	-1.43	3.48	0.64	1.78	2.23	--
Net of Fees *			-1.64	-3.06	1.25	-2.41	-0.33	1.35	6.04
			0.00	-0.04	-2.05	-3.41	0.58	3.22	6.12
Real Assets (07/02)	88,014	10.41	0.00	-0.04	-2.67	-4.05	-0.14	2.31	--
Net of Fees *			0.00	0.00	-3.19	-3.45	1.80	4.19	--
			0.38	1.19	5.12	3.81	2.40	1.78	2.74
Cash and Equivalents (06/93)	17,760	2.10	0.40	1.17	5.25	3.89	2.46	1.77	2.57

¹ Policy Index: Effective May 2024, the index consists of 25.00% Bloomberg US Aggregate, 19.00% Russell 1000, 10.00% Russell 2000, 15.00% MSCI EAFE NetDiv, 10.00% MSCI ACWI NetDiv, 6.00% MSCI EM NetDiv, 15.00% NFI ODCE Net.

² The Non US Equity Index consists of 80% MSCI EAFE and 20% MSCI Emerging Markets Index. Prior to June 2014, the Non U.S. Equity Policy Index consisted of 75% MSCI EAFE, 12.5% MSCI EAFE \$MID NetDiv, and 12.5% MSCI Emerging Markets Index.

³ The Real Assets Composite Index consists of 100% NFI ODCE Net and 50% FISE EPRA/NAREIT Developed RE Index.

City of Tampa General Employees' Retirement Fund

For the Periods Ending December 31, 2024

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
US Large Cap Equity (04/02)	195,367	23.10	-2.53	4.29	25.25	11.49	15.95	14.24	10.77
Net of Fees *			-2.62	4.19	24.75	11.06	15.46	13.77	--
			-2.79	2.75	24.51	8.41	14.28	12.87	9.65
			0.76	9.63	35.20	14.46	18.97	--	18.03
Loomis Sayles Large Cap Growth (08/18)	103,160	12.20	0.65	9.51	34.60	13.94	18.38	--	17.42
Net of Fees *			0.88	7.07	33.36	10.47	18.96	16.78	18.04
			-5.96	-1.11	15.37	8.50	12.54	11.30	9.80
Dodge & Cox Incorporated (04/02)	92,208	10.90	-6.04	-1.19	14.98	8.14	12.17	10.94	--
Net of Fees *			-6.84	-1.98	14.37	5.63	8.68	8.49	7.88
			-7.87	0.60	16.09	4.05	10.39	10.01	11.07
US Small Cap Equity (01/99)	113,276	13.39	-8.04	0.42	15.28	3.32	9.62	9.25	--
Net of Fees *			-8.26	0.33	11.54	1.24	7.40	7.82	8.05
			-7.95	0.27	17.60	4.14	11.33	11.51	11.81
WTC SC 2000 (01/99)	49,942	5.90	-8.11	0.10	16.88	3.50	10.67	10.84	--
Net of Fees *			-8.26	0.33	11.54	1.24	7.40	7.82	8.05
			-7.80	1.94	18.45	3.17	9.40	10.01	8.20
ClariVest Asset Management (07/07)	31,575	3.73	-7.99	1.73	17.49	2.30	8.50	9.09	--
Net of Fees *			-8.19	1.70	15.15	0.21	6.86	8.09	7.97
			-7.81	-0.08	11.38	4.89	9.62	--	9.87
Leeward Small Cap Value (07/16)	31,760	3.76	-7.98	-0.27	10.55	4.11	8.78	--	9.04
Net of Fees *			-8.33	-1.06	8.05	1.94	7.29	7.14	8.69
			-4.25	-8.20	5.43	-1.83	4.01	5.17	7.58
Non US Equity (03/03)	182,232	21.55	-4.30	-8.34	4.76	-2.46	3.35	4.51	--
Net of Fees *			-1.85	-8.08	4.67	1.02	4.23	4.97	7.61
			-3.07	-7.88	5.21	1.97	5.10	--	5.29
Int'l Developed Markets Equity	75,387	8.91	-3.10	-7.96	4.73	1.49	4.65	--	4.81
Marathon-London International Fund (08/15)			-2.27	-8.11	3.82	1.65	4.73	5.20	4.70
Net of Fees *			-1.79	-7.12	5.68	5.88	5.09	4.31	3.95
			-5.91	-6.82	8.70	-2.77	--	--	7.67
WCM Focused Growth International (07/20)	70,355	8.32	-5.97	-7.00	7.89	-3.51	--	--	6.87
Net of Fees *			-1.94	-7.60	5.53	0.82	4.10	4.80	7.31
			-2.14	-7.88	5.07	-2.67	3.44	5.35	4.44
Emerging Markets Equity									
RWC Emerging Markets Equity (12/23)	36,491	4.31	-3.38	-11.37	-0.51	--	--	--	0.84
Net of Fees *			-3.44	-11.54	-1.26	--	--	--	0.09
			-0.14	-8.01	7.50	-1.92	1.70	3.64	10.76
Private Equity (12/21) *	39,668	4.69	0.00	0.00	12.53	3.60	--	--	3.33

City of Tampa General Employees' Retirement Fund

For the Periods Ending December 31, 2024

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Fixed Income (10/84)	209,464	24.77	-0.80	-1.35	3.83	1.00	2.11	2.52	5.96
Net of Fees *			-0.83	-1.43	3.48	0.64	1.78	2.23	--
Bloomberg US Aggregate			-1.64	-3.06	1.25	-2.41	-0.33	1.35	6.04
Core Bonds	96,420	11.40	-1.66	-2.73	2.31	-1.94	0.02	1.68	4.54
Loop Capital Asset Management (03/97)			-1.71	-2.77	2.12	-2.14	-0.18	1.47	--
Net of Fees *			-1.64	-3.06	1.25	-2.41	-0.33	1.35	4.13
Bloomberg US Aggregate									
Multi-Sector Fixed Income	54,165	6.40	-1.00	-1.97	3.39	0.28	--	--	1.24
Manulife Strategic Fixed Income (10/20)			-1.00	-2.05	3.06	-0.05	--	--	0.93
Net of Fees *			-2.09	-4.96	-1.34	-4.22	-1.77	0.35	-3.26
Bloomberg Multiverse									
Absolute Return	58,880	6.96	0.85	1.59	6.26	4.53	--	--	3.74
JP Morgan Strategic Income Opportunities (10/20)			0.81	1.45	5.69	3.98	--	--	3.19
Net of Fees *			-1.64	-3.06	1.25	-2.41	-0.33	1.35	-1.91
Bloomberg US Aggregate									
Real Assets (07/02)	88,014	10.41	0.00	-0.04	-2.05	-3.41	0.58	3.22	6.12
Net of Fees *			0.00	-0.04	-2.67	-4.05	-0.14	2.31	--
Real Assets Composite Index ³			0.00	0.00	-3.19	-3.45	1.80	4.19	--
Core Real Estate	38,215	4.52	0.00	0.00	-2.54	-4.26	-0.42	2.81	6.04
UBS Global Asset Management (09/00) ⁴			0.00	0.00	-3.12	-4.86	-1.06	1.99	--
Net of Fees *			0.00	0.00	-3.19	-3.45	1.80	4.84	5.99
NFI ODCE Net									
Blackstone Property Partners (07/17) ⁴	46,879	5.54	0.00	0.00	-2.03	-2.77	2.12	--	4.68
Net of Fees *			0.00	0.00	-2.70	-3.40	1.48	--	3.60
NFI ODCE Net			0.00	0.00	-3.19	-3.45	1.80	4.84	3.22
Opportunistic Real Estate (04/23) *	2,920	0.35	0.00	-1.40	0.38	--	--	--	-22.82
Cash and Equivalents (06/93)	17,760	2.10	0.38	1.19	5.12	3.81	2.40	1.78	2.74

Notes behind managers reflect the first full month of performance.

FYTD: Fiscal year ending September.

⁴ Market value as of 9/30/24. Updated valuation available quarterly.

* Net of Manager Fees

City of Tampa General Employees' Retirement Fund

Private Equity

For the Period Ending December 31, 2024

Summary of Cash Flows for 1 Month

Cash Outflows	Cash Inflows	Net Cash Flows
-800,000	11,101	-788,899

Summary of Portfolio Inception to Date

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
Total	Nov-21	95,000,000	37,645,885	59,605,438	2,251,323	39,667,713	41,919,036	1.11x
General Atlantic Investment Partners 2021	Nov-21	25,000,000	22,059,802	3,989,892	1,049,694	22,625,181	23,674,875	1.07x
TrueBridge Capital Partners Fund VIII	Sep-23	10,000,000	850,000	9,150,000	-	659,806	659,806	0.78x
TrueBridge Secondaries I	Sep-23	10,000,000	4,666,107	5,700,000	366,107	5,315,799	5,681,906	1.22x
Clayton, Dubilier & Rice Fund XII	Feb-24	35,000,000	10,069,976	25,765,546	835,522	11,066,927	11,902,449	1.18x
Berkshire Partners Fund XI		15,000,000	-	15,000,000	-	-	-	-

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Total			-800,000	11,101	-788,899
General Atlantic Investment Partners 2021	12/12/2024	Recallable Distribution	-	6,238	6,238
General Atlantic Investment Partners 2021	12/19/2024	Recallable Distribution	-	4,863	4,863
TrueBridge Secondaries I	12/27/2024	Capital Call	-800,000	-	-800,000

Opportunistic Real Estate

For the Period Ending December 31, 2024

Summary of Cash Flows for 1 Month

Cash Outflows	Cash Inflows	Net Cash Flows
-218,828	107,734	-111,095

Summary of Portfolio Inception to Date

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-In
Total	Mar-23	10,000,000	3,044,876	7,329,775	204,051	2,920,018	3,124,069	1.03x
Blackstone Real Estate Partners X	Mar-23	10,000,000	3,044,876	7,329,775	204,051	2,920,018	3,124,069	1.03x

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Blackstone Real Estate Partners X	12/02/2024	Distribution	-	107,734	107,734
Blackstone Real Estate Partners X	12/17/2024	Capital Call	-218,828	-	-218,828
Total			-218,828	107,734	-111,095

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City of Tampa General Employees' Retirement Fund

Asset Allocation Discussion

January 21, 2025



2018 2019 2020 2021 2022 2023

We are proud to announce that ACG has again been named a Greenwich Quality Leader – recognized as one of the top consultants in the industry.

Methodology and Disclosure: Between February and November 2023, Coalition Greenwich conducted interviews with 708 individuals from 575 of the largest tax-exempt funds in the United States. These U.S.-based institutional investors are corporate, public, union, and endowment and foundation funds with either pension or investment pool assets greater than \$150 million. Study participants were asked to provide quantitative and qualitative evaluations of their asset management and investment consulting providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends. ACG is one of three firms recognized in the mid-size investment consultant category. The ratings may not be representative of any one client's experience with ACG; rather they are representative of those clients that chose to participate in the survey. The results are not indicative of ACG's future performance. ACG does not pay to have its clients participate in the study.

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Asset Allocation Review

- Review portfolio's goals and objectives
 - 7.0% rate of return assumption
 - Growth of assets without exposure to undue risk
 - Long-term time horizon

- Confirm strategic asset allocation targets are consistent with objectives

Return Expectations Summary

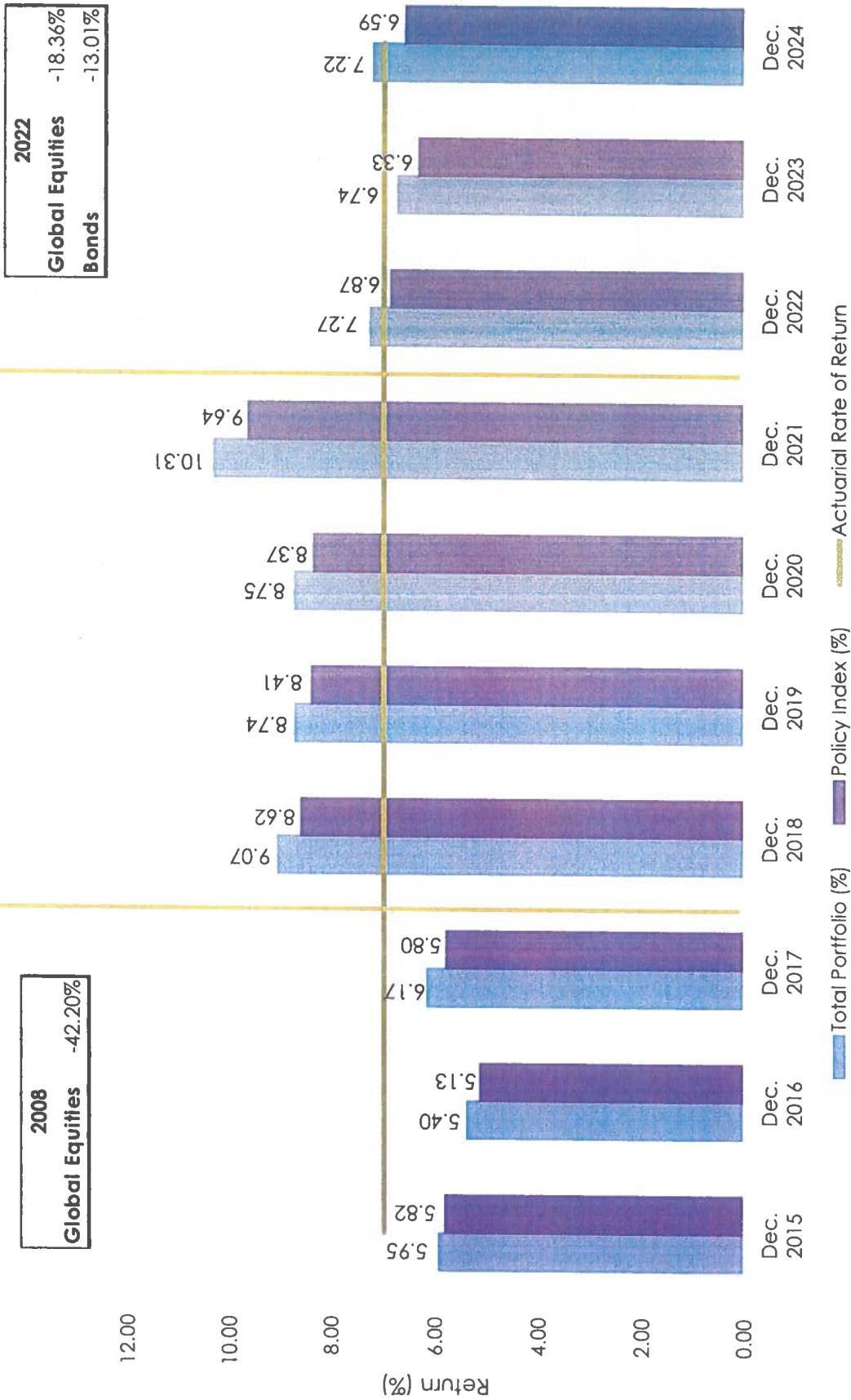
	Capital Market Assumptions ¹ Intermediate-Term			
	2022	2023	2024	2025
US Large Cap Equity	5.1	7.1	7.4	6.8
US Small Cap Equity	6.9	9.1	9.3	7.8
International Developed Equity	7.3	8.8	8.4	7.4
Emerging Market Equity	6.7	8.3	8.3	6.9
Private Equity	9.1	11.0	11.4	10.0
Diversified Fixed Income	1.8	4.5	5.8	4.7
Core Real Estate	6.3	6.1	6.2	6.5
Opportunistic Real Estate	8.3	8.1	8.5	8.9

¹ Capital Market Assumptions are 10-year median geometric return assumptions.

- **2025 Intermediate-Term Assumptions: Mostly lower** following lower rates, tighter credit spreads and higher equity valuations.
- **Equities: Lower than 2024 and 2023 expectations** due to higher valuations, lower inflation, and lower dividend yields. Equities are **near (non-US) or above (US) 2022 expectations**.
- **Fixed Income: Lower than 2024 expectations** due to lower yields and tighter spreads. **Core bonds are near 2023 expectations**, but Core Plus is lower due to tighter credit spreads.
- **Real Estate: Higher than 2024 expectations** due to recovering cap rate (lower valuations).

City of Tampa General Employees' Retirement Fund

Rolling 10-Year Returns Gross of Fees

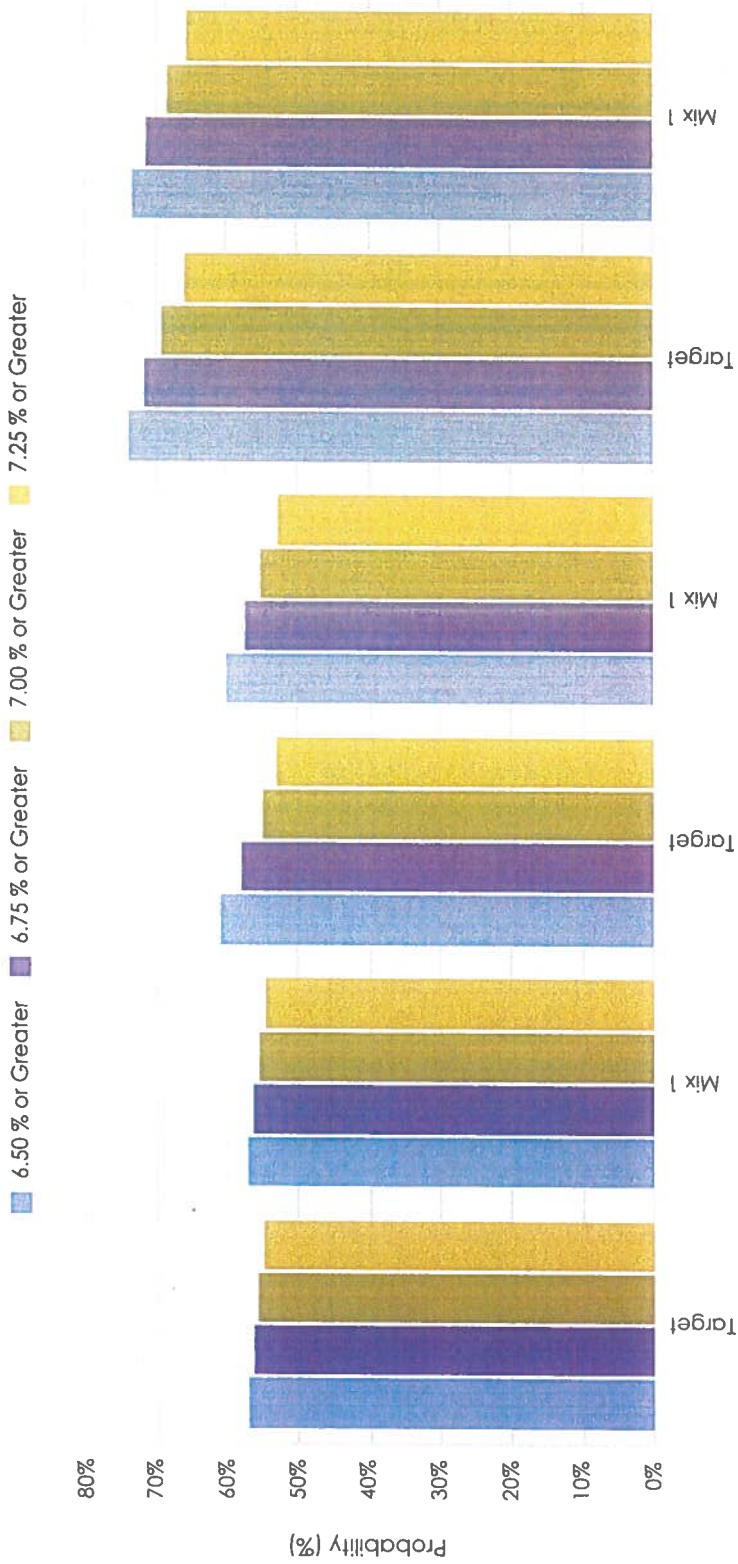


Portfolio Mixes

	Liquidity	Target	Mix 1
Total		100.00	100.00
Fixed Income		25.00	26.00
Diversified Fixed Income & Cash	1	25.00	26.00
Equity		60.00	61.50
US Large Cap Equity	1	19.00	20.50
US Small Cap Equity	1	10.00	10.00
International Developed Equity	1	15.00	15.00
Emerging Market Equity	1	6.00	6.00
Private Equity	3	10.00	10.00
Real Assets		15.00	12.50
Core Real Estate	2	10.00	7.50
Opportunistic Real Estate	3	5.00	5.00
Simulated Pre-Tax Intermediate-Term Statistics			
10-Year Median Return		7.49 %	7.47 %
Standard Deviation		11.38 %	11.56 %
Sharpe Ratio		0.49	0.48
1st Percentile Return		-19.93 %	-20.50 %
Simulated Pre-Tax Portfolio Statistics			
20-Year Median Return		8.30 %	8.26 %
Standard Deviation		11.38 %	11.56 %
Sharpe Ratio		0.51	0.50
1st Percentile Return		-19.93 %	-20.50 %
Liquidity Breakdown			
1 - High Liquidity (weekly)		75.00 %	77.50 %
2 - Medium Liquidity (1-2 year lock-up)		10.00 %	7.50 %
3 - Illiquidity (5-10 year lock-up)		15.00 %	15.00 %
Weighted Average Liquidity		1.40	1.38

The chart and table below illustrate the probability of achieving annualized pre-tax returns of 6.50%, 6.75%, 7.00% and 7.25% or greater over multiple time periods for each asset mix based on simulated returns. Simulated statistics reflect intermediate-term assumptions for the first 10 years and long-term assumptions for all additional years.

Hurdle	1 Year (%)		10 Year (%)		20 Year (%)	
	Target	Mix 1	Target	Mix 1	Target	Mix 1
6.50 %	57.13	57.10	60.90	60.10	73.60	73.10
6.75 %	56.31	56.27	57.95	57.40	71.50	71.40
7.00 %	55.64	55.55	54.90	55.20	69.00	68.20
7.25 %	54.82	54.69	52.95	52.70	65.70	65.50



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City of Tampa General Employees' Retirement Fund

Fee Review

January 21, 2025



2018 2019 2020 2021 2022 2023

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Plan Fee Review

Executive Summary

- On an annual basis, ACG provides an investment management fee review for the City of Tampa ERS. As part of this review, we have confirmed that the City of Tampa ERS is currently receiving the lowest possible fee available from each investment manager based upon investment size, structure and mandate.
- As of January 1, 2025, the weighted average investment management fee for the total pension portfolio (excluding private equity, private real estate and cash balances) was approximately **51.9 basis points** or **0.519%**, reflecting a decrease over the weighted average investment management fee calculated as of January 1, 2024 (52.8 basis points). This decrease is primarily attributed to adjustments in the portfolio's allocation. The portfolio's allocation to Loop Capital (with a fee of 19.8 bps) increased from 6.8% to 11.4%, slightly reducing the overall fee.
- Ten of the fund managers for the City of Tampa ERS are within the least expensive quartile of their peer group. This means their fees are less than or equal to 75% of the managers within a comparable investment strategy, vehicle, and market value.
- Two fund managers are between the 25th percentile and the 50th percentile in their peer group. WCM is the only manager ranking above the 75th percentile.
- Fees paid to Northern Trust for City of Tampa custody services are **1.75 bps** annually. This fee is in line with the mean fee paid to custodians of public funds with assets between \$501 million and \$5 billion based on the 2023 Greenwich Associates U.S. Institutional Investor Survey.
- Fees paid to **Asset Consulting Group are \$160,000** for the period of October 1, 2024 to September 30, 2025, increasing modestly each year to achieve a fee of \$200,000 annually by October 1, 2027. The **mean fee paid to investment consultants of public funds with assets between \$501 million and \$1 billion is \$588,000**, and for public funds with assets between \$1 billion and \$5 billion is \$389,000, based on the 2023 Greenwich Associates U.S. Institutional Investor Survey.
- The **NCPERS 2024 Public Retirement Systems study** reports an average fee of **56 basis points** for other public pension plans to administer their funds and to pay investment management fees.

Investment Manager Fee Structure

Manager	Asset Class	City of Tampa Fee Schedule	Blended Fee (bps)
Dodge & Cox	Large Cap Value Equity	60 bps on first \$10M; 40 bps on next \$15M; 30 bps on next \$25M; 25 bps on next \$50M; 20 bps on the balance	32.1
Loomis Sayles	Large Cap Growth Equity	45 bps on the first \$100 million; 40 bps on the balance	45.0
Wellington	Small Cap Core Equity	60 bps	60.0
Clarivest	Small Cap Growth Equity	85 bps on the first \$25M; 75 bps on the balance	85.0
Leeward	Small Cap Value Equity	75 bps	75.0
WCM	International Equity	75 bps	75.0
Marathon-London	International Equity	35 bps plus incentive fee of 20% of outperformance over a rolling three-year period	35.0
Redwheel	Emerging Markets Equity	75 bps on the first \$250M, 70 bps on the balance	75.0
Loop Capital	Core Fixed Income	25 bps on the first \$25 million; 18 bps on the next \$50 million; 9 bps on the balance	19.8
Manulife	Multi-Sector Fixed Income	38 bps on first \$25 million; 33 bps on next \$75 million, 28 bps on the balance	35.3
JP Morgan	Liquid Absolute Return	50 bps	50.0
UBS	Core Real Estate	95.5 bps on the first \$10M; 82.5 bps on the next \$15M; 80.5 bps on the next \$25M; 79 bps on next \$50M plus incentive fee.	85.7
Blackstone	Core Real Estate	92.5 bps on NAV plus incentive fee of 10% subject to preferred return of 7% (100 bps on NAV is the standard fee. Blackstone views all consultant assets together, as a result, the blended fee for the City of Tampa is reduced to 92.5 bps.)	92.5

Investment Management Blended Fee Schedule

Manager	Asset Class	Market Value (\$000s) ¹	Blended Fee (bps) ²
Dodge & Cox	Large Cap Value Equity	98,057	32.1
Loomis Sayles	Large Cap Growth Equity	102,381	45.0
Wellington	Small Cap Core Equity	54,258	60.0
Clarivest	Small Cap Growth Equity	34,245	85.0
Leeward	Small Cap Value Equity	34,449	75.0
WCM	International Equity	74,823	75.0
Marathon-London ³	International Equity	77,798	35.0
Redwheel	Emerging Markets Equity	37,791	75.0
Loop Capital	Core Fixed Income	98,052	19.8
Manulife	Multi-Sector	54,688	35.3
JP Morgan	Liquid Absolute Return	58,407	50.0
UBS ^{3,4}	Core Real Estate	38,215	85.7
Blackstone ³	Core Real Estate	46,879	92.5
City of Tampa Weighted Average Fee		\$810,044	51.9

Fees may vary based on changes in market values or investment results.

¹ Market values as of November 30, 2024. Excludes private equity, private real estate, and cash.

² Blended fees based on current market value and sliding scale. Figures are in basis points.

³ The blended fee for Marathon-London, UBS and Blackstone exclude the incentive fee.

Investment Management Blended Fee Schedule Analysis

Manager	Current Allocation ¹	City of Tampa Blended Fee ²	Least Expensive Quartile	Median	Most Expensive Quartile
Dodge & Cox	12%	32.1	43.0	50.0	55.0
Loomis Sayles	13%	45.0	48.0	52.0	58.0
Wellington	7%	60.0	65.0	76.0	85.0
ClariVest	4%	85.0	79.0	86.0	96.0
Leeward	4%	75.0	80.0	90.0	100.0
WCM	9%	75.0	58.0	65.0	72.0
Marathon-London	10%	35.0	65.0	75.0	80.0
Redwheel	5%	75.0	72.0	85.0	100.0
Loop Capital	12%	19.8	22.0	25.0	28.0
Manulife	7%	35.3	40.0	50.0	55.0
JP Morgan	7%	50.0	50.0	65.0	75.0
UBS	5%	85.7	98.0	100.0	110.0
Blackstone	6%	92.5	98.0	100.0	110.0
	100%	51.9			

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City of Tampa General Employees' Retirement Fund

Rebalance Recommendations

Unaudited Market Values as of January 14, 2025

	Jan 14, 2025 Market Value (\$)	Actual Allocation (%)	Target Allocation (%)	Range Min-Max	Over/Under Target (%)	Target Market Value (\$)	Over/Under Target (\$)	Proposed Adjustments (\$)	Adjusted Market Value (\$)	Adjusted Asset Allocation (%)
Total Portfolio	845,994,372	100.00	100.00		0.00	845,994,372	0	-6,000,000	839,994,372	100.00
Equity	531,889,994	62.87	60.00	55 - 75	2.87	507,596,623	24,293,371	-6,000,000	525,889,994	62.61
US Large Cap Equity	196,335,078	23.21	19.00	15 - 30	4.21	160,738,931	35,596,148	-3,000,000	193,335,078	23.02
Loomis Sayles Large Cap Growth	103,159,527	12.19	9.50		2.69	80,369,465	22,790,062	-3,000,000	100,159,527	11.92
Dodge & Cox Incorporated	93,175,551	11.01	9.50		1.51	80,369,465	12,806,086		93,175,551	11.09
US Small Cap Equity	113,654,984	13.43	10.00	5 - 15	3.43	84,599,437	29,055,547	-3,000,000	110,654,984	13.17
Leeward Small Cap Value	31,863,908	3.77	2.25		1.52	19,034,873	12,829,035	-1,500,000	30,363,908	3.61
WTC Small Cap 2000	49,941,755	5.90	5.50		0.40	46,529,690	3,412,064		49,941,755	5.95
ClairVest Asset Management	31,849,321	3.76	2.25		1.51	19,034,873	12,814,448	-1,500,000	30,349,321	3.61
Int'l Developed Markets Equity	145,741,443	17.23	15.00	10 - 25	2.23	126,899,156	18,842,288	0	145,741,443	17.35
Marathon-London International Fund	75,386,937	8.91	7.50		1.41	63,449,578	11,937,359		75,386,937	8.97
WCM Focused Growth International	70,354,506	8.32	7.50		0.82	63,449,578	6,904,929		70,354,506	8.38
Emerging Markets Equity	36,490,775	4.31	6.00	0 - 10	-1.69	50,759,662	-14,268,887	0	36,490,775	4.34
RWC Emerging Markets Equity	36,490,775	4.31	6.00		-1.69	50,759,662	-14,268,887		36,490,775	4.34
Private Equity	39,667,713	4.69	10.00	0 - 15	-5.31	84,599,437	-44,931,724	0	39,667,713	4.72
Fixed Income	208,330,299	24.63	25.00	15 - 35	-0.37	211,498,593	-3,168,294	0	208,330,299	24.80
Core Bonds	95,183,229	11.25	12.00	5 - 20	-0.75	101,519,325	-6,336,096	0	95,183,229	11.33
Loop Capital Asset Management	95,183,229	11.25	12.00		-0.75	101,519,325	-6,336,096		95,183,229	11.33
Multi-Sector Fixed Income	54,164,897	6.40	6.50	0 - 12.5	-0.10	54,989,634	-824,737	0	54,164,897	6.45
Manulife Strategic Fixed Income	54,164,897	6.40	6.50		-0.10	54,989,634	-824,737		54,164,897	6.45
Absolute Return	58,982,174	6.97	6.50	0 - 12.5	0.47	54,989,634	3,992,539	0	58,982,174	7.02
JP Morgan Strategic Income Opportunities	58,982,174	6.97	6.50		0.47	54,989,634	3,992,539		58,982,174	7.02
Real Assets	86,724,905	10.25	15.00	5 - 20	-4.75	126,899,156	-40,174,251	0	86,724,905	10.32
Core Real Estate	83,804,887	9.91	10.00	5 - 15	-0.09	84,599,437	-794,550	0	83,804,887	9.98
Blackstone Property Partners	46,878,850	5.54	5.00		0.54	42,299,719	4,579,131		46,878,850	5.58
UBS Global Asset Management*	36,926,037	4.36	5.00		-0.64	42,299,719	-5,373,682		36,926,037	4.40
Opportunistic Real Estate	2,920,018	0.35	5.00	0 - 10	-4.65	42,299,719	-39,379,701	0	2,920,018	0.35
Cash and Equivalents	19,049,174	2.25	0.00		2.25	0	19,049,174	0	19,049,174	2.27

¹ Market Value as of 12/31/2024

² Market Value as of 9/30/2024

* Reflects 9/30/24 MV less 1/6/25 Redemption

Run Date: 1/15/2025

City of Tampa, Florida
GE Investment calculation for Drop Rate of Return
For the Period 10/01/2023 - 09/30/2024

Combined Financial Statement
 For the Period 10/01/2023 - 09/30/2024

Calculation Of Net Investment Rate Of Return
 For the Period 10/01/2023 - 09/30/2024

	General Employees Retirement Fund
ADDITIONS	
Contributions:	
Employer	29,307,934
Employees	14,890
State of Florida	0
Other	0
Total contributions	29,322,824
Investment earnings:	
Interest and dividends	14,483,835
Net increase (decrease) in the fair value of investments	128,766,328
Total investment earnings	143,250,164
Less investment expense	(2,607,577)
Net investment earnings	140,642,587
Total additions, net	169,965,411
DEDUCTIONS	
Pension benefits	58,167,879
Withdrawal payments	0
Administrative expenses	782,544
Total deductions	58,950,423
Change in net assets	111,014,988
Net assets - beginning	745,146,853 *
Net assets - ending	856,161,840.89

Net Investment Earnings	
Beginning Assets Available + ((Total Contributions - Total Deductions)/2)	
	140,642,587
	730,333,053
	19.2573% For the Period 10/01/2023 - 09/30/2024
	19.2573% (Annualized)

* From Financial Report Net Position for Restricted Pension

NORTHERN TRUST ASSET MANAGEMENT

GOVERNMENT SHORT TERM INVESTMENT FUND

CASH

COLLECTIVE AS OF SEPTEMBER 30, 2024

Investment Objective

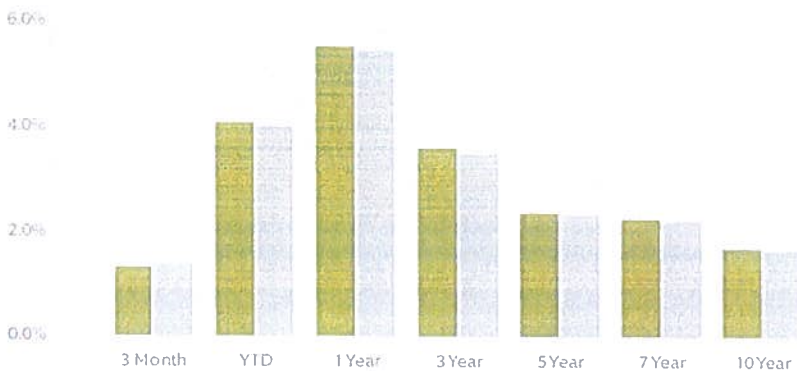
The Northern Trust Collective Government Short Term Investment Fund is an investment vehicle for cash reserves, that offers a competitive rate of return through a portfolio of obligations of the U.S. Government, its agencies or instrumentalities, and related money market instruments. Principal preservation and liquidity management are the prime objectives.

Investment Approach

The fund invests only in high quality securities. Within maturity, and sector diversification guidelines, the fund invests in those securities with the most attractive yields.

INVESTMENT PERFORMANCE % -- AS OF 9/30/24

- Government Short Term Investment Fund
- ICE Bofa 3 Months US T-BILL¹



Average Annualized Returns

	3 Month	YTD	1 Year	3 Year	5 Year	7 Year	10 Year
Fund (Gross)	1.35	4.10	5.53	3.60	2.37	2.26	1.70
Benchmark ¹	1.37	4.03	5.16	3.49	2.32	2.22	1.65

PERFORMANCE DISCLOSURES

Past performance is not a guarantee of future results. Returns for periods greater than one year are annualized and represent geometrically linked rates of return. Performance returns and the principal value of an investment will fluctuate. Performance returns contained herein are subject to revision by Northern Trust Investments, Inc. (NTI). Comparative indices shown are provided as an indication of the performance of a particular segment of the capital markets and/or alternative strategies in general. Index performance returns do not reflect any management fees, transaction costs or expenses. It is not possible to invest directly in any index. Net performance returns are reduced by investment management fees and other expenses relating to the management of the account. Gross performance returns contained herein include reinvestment of dividends and other earnings, transaction costs, and all fees and expenses other than investment management fees, unless indicated otherwise. For additional information on fees, please refer to Part 2a of the Form ADV or consult an NTI representative. To illustrate the effect of the compounding fees, assuming an annual gross return of 8% and an annual investment management fee of 0.55%, a \$10,000,000 account would grow in value over five years to \$14,693,280 before fees and \$14,298,127 after deduction of fees. The fee illustration represents the deduction of the highest applicable management fee. Investment management/advisory fees are described in Northern Trust Investments, Inc. Form ADV Part 2A.

All securities investing and trading activities risk the loss of capital. There can be no assurance that any portfolio investment objectives will be achieved. Risk controls and models do not promise any level of performance or guarantee against loss of principal. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment. Any discussion of risk management is intended to describe NTI's efforts to monitor and manage risk but does not imply low risk.

FUND OVERVIEW

	Fund
Benchmark/Index ¹	ICE Bofa 3 Months US T-BILL
Total Net Assets	\$24.90 Billion

FEEES AND EXPENSES

	Fund
Administrative Fee Cap (%)	0.0100
Total Fees and Expenses (%)	0.0100
Per \$1000 Investment (\$)	0.1000

As set forth in the Fund Declaration for each Fund, NTI has established an Administrative Fee Cap pursuant to which the sum of (i) the fees charged by the Fund's external auditor and (ii) the Custody and Fund Administration Fee paid by the Fund will not exceed a specified percentage of the Fund's assets. NTI may at any time modify or discontinue the above-described Fees and Expenses.

FUND CHARACTERISTICS

	Fund
Total Number of Issues	124
Current Yield (%)	5.06
Average Quality Rating	A1+
Weighted Average Maturity	28 Days
7 Day Yield (%)	5.00
30 Day Yield (%)	5.21

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

April Oliver

From: Lucie Avarello <lucie.avarello@clarivest.com>
Sent: Monday, January 13, 2025 1:48 PM
To: Bowen, Elizabeth; Lee Huffstutler; Rosie Rivera; April Oliver; Rogers, John; 'Perf Reptg Group'
Cc: Matthew Stuart
Subject: [EXTERNAL] 2024 Q4 City of Tampa - SCG - Commentary, Commissions, and Characteristics
Attachments: City of Tampa - 4Q24 commissions.xlsx; Clarivest 4Q2024 - City of Tampa Characteristics.xlsx; 2024 Q4 CV_SCG (Client) FINAL.pdf

Hello,

Please find your quarterly reports attached and corresponding disclosure below. Please let us know if you need anything additional.

Soft Dollars - *ClariVest will not enter into any formal "soft dollar commitments/arrangements", written or verbal, explicit or implied, with any broker-dealers. A soft dollar commitment/arrangement is viewed by ClariVest as a commitment, understanding or agreement to pay increased commissions, or direct trades to a broker-dealer, in exchange for the receipt of research. ClariVest may, however, effect transactions for clients with broker-dealers who provide ClariVest with research or brokerage products and services, providing lawful and appropriate assistance to the Firm in the performance of its investment decision-making responsibilities. Research and brokerage products and services received from broker-dealers are supplemental to ClariVest's own research efforts. ClariVest does not separately compensate broker-dealers for such products and services.

Thank you,
Lucie

--
Lucie Avarello

Associate Client Portfolio Manager
☎ Direct: 858.480.2433 | Main: 858.480.2440
✉ 3611 Valley Centre Dr., Ste. 100
San Diego, CA 92130



Clarivest

Account	Currency	Transaction Code	Sedol	Cusip	Description	Trading Broker	Trade Date	Settle Date	Shares	Price	Principal	Comm	Interest	Fees	Net	TICK
CZXF00028002	USD	BY	BR56600	099406100	BOOT BARN HLDGS INC COM	INSTINET	01-Oct-24	02-Oct-24	833	166.9135	139038.95	8.33	0	0	139047.28	BOOT
CZXF00028002	USD	BY	BNNTGH3	926400102	VICTORIAS SECRET AND CO COMMON STOCK	INSTINET	01-Oct-24	02-Oct-24	1309	25.1381	32905.77	13.09	0	0	32918.86	VSCO
CZXF00028002	USD	SL	2933438	917047102	URBAN OUTFITTERS INC COM	INSTINET	01-Oct-24	02-Oct-24	5417	37.4711	202980.95	54.17	0	5.65	202921.13	URBN
CZXF00028002	USD	BY	BYXD783	233551106	DXC TECHNOLOGY CO COM	INSTINET	02-Oct-24	03-Oct-24	1768	20.2543	35809.6	17.68	0	0	35827.28	DXC
CZXF00028002	USD	BY	2705198	743312100	PROGRESS SOFTWARE CORP COM	INSTINET	02-Oct-24	03-Oct-24	455	65.5165	29810.01	4.55	0	0	29814.56	PRGS
CZXF00028002	USD	SL	2769978	482821104	KADANT INC COM	INSTINET	02-Oct-24	03-Oct-24	92	326.0668	29998.15	0.92	0	0.84	29996.39	KAI
CZXF00028002	USD	BY	BF0YMC2	48251K100	KKR REAL ESTATE FIN TR INC COM	INSTINET	03-Oct-24	04-Oct-24	2581	11.8166	30498.64	25.81	0	0	30524.45	KREF
CZXF00028002	USD	BY	2705198	743312100	PROGRESS SOFTWARE CORP COM	INSTINET	03-Oct-24	04-Oct-24	715	64.8796	46388.91	7.15	0	0	46396.06	PRGS
CZXF00028002	USD	SL	2977500	978097103	WOLVERINE WORLD WIDE INC COM	INSTINET	03-Oct-24	04-Oct-24	1847	18.0165	33276.48	18.47	0	0.93	33257.08	WWW
CZXF00028002	USD	SL	2213204	200525103	COMMERCE BANCSHARES INC COM	INSTINET	03-Oct-24	04-Oct-24	553	57.1227	31588.85	5.53	0	0.88	31582.44	CBSH
CZXF00028002	USD	BY	BF0SR29	407497106	HAMILTON LANE INC CL A	INSTINET	07-Oct-24	08-Oct-24	1157	172.2066	199243.04	11.57	0	0	199254.61	HLNE
CZXF00028002	USD	BY	2705198	743312100	PROGRESS SOFTWARE CORP COM	INSTINET	07-Oct-24	08-Oct-24	700	65.9596	46171.72	7	0	0	46178.72	PRGS
CZXF00028002	USD	SL	2213204	200525103	COMMERCE BANCSHARES INC COM	INSTINET	07-Oct-24	08-Oct-24	4277	57.812	247261.92	42.77	0	6.88	247212.27	CBSH
CZXF00028002	USD	BY	BF0SR29	407497106	HAMILTON LANE INC CL A	INSTINET	08-Oct-24	09-Oct-24	263	173.4871	45627.11	2.63	0	0	45629.74	HLNE
CZXF00028002	USD	BY	2705198	743312100	PROGRESS SOFTWARE CORP COM	INSTINET	08-Oct-24	09-Oct-24	443	66.0365	29254.17	4.43	0	0	29258.6	PRGS
CZXF00028002	USD	BY	BYXD783	233551106	DXC TECHNOLOGY CO COM	INSTINET	08-Oct-24	09-Oct-24	1449	20.5574	29787.67	14.49	0	0	29802.16	DXC
CZXF00028002	USD	SL	B256Q65	06417N103	BANK OZK LITTLE ROCK ARK COM	INSTINET	08-Oct-24	09-Oct-24	698	41.4708	28946.62	6.98	0	0.81	28938.83	OZK
CZXF00028002	USD	BY	BF0SR29	407497106	HAMILTON LANE INC CL A	INSTINET	08-Oct-24	09-Oct-24	847	90.6601	76789.1	8.47	0	2.14	76778.49	WFRD
CZXF00028002	USD	BY	BP1Z755	G1110E107	BIOHAVEN LTD COM	INSTINET	09-Oct-24	10-Oct-24	263	175.7566	46223.99	2.63	0	0	46226.62	HLNE
CZXF00028002	USD	SL	B256Q65	06417N103	BANK OZK LITTLE ROCK ARK COM	INSTINET	09-Oct-24	10-Oct-24	1717	51.6718	88720.48	17.17	0	0	88737.65	BHVN
CZXF00028002	USD	SL	2769978	482821104	KADANT INC COM	INSTINET	09-Oct-24	10-Oct-24	897	42.0456	37714.9	8.97	0	1.05	37704.88	OZK
CZXF00028002	USD	BY	8N0TQF4	98956A105	ZETA GLOBAL HOLDINGS CORP CL A	INSTINET	14-Oct-24	15-Oct-24	349	324.1171	113116.87	3.49	0	3.15	113110.23	KAI
CZXF00028002	USD	SL	2289841	267475101	DYCOM INDS INC COM	INSTINET	14-Oct-24	15-Oct-24	182	188.85	34370.7	1.82	0	0.96	34367.92	OY
CZXF00028002	USD	SL	B256Q65	06417N103	BANK OZK LITTLE ROCK ARK COM	INSTINET	14-Oct-24	15-Oct-24	2221	44.02	97768.42	22.21	0	2.72	97743.49	OZK
CZXF00028002	USD	SL	B1P5YY8	008073108	AEROVIRONMENT INC COM	INSTINET	14-Oct-24	15-Oct-24	175	215.17	37654.75	1.75	0	1.05	37651.95	AVAV
CZXF00028002	USD	SL	B15CJ33	483007704	KAISER ALUMINUM CORP COM PAR 50 01	INSTINET	14-Oct-24	15-Oct-24	417	72.21	30111.57	4.17	0	0.84	30106.56	KALU
CZXF00028002	USD	BY	BF0SR29	407497106	HAMILTON LANE INC CL A	MSDW	21-Oct-24	22-Oct-24	178	179.0789	31876.04	1.78	0	0	31877.82	HLNE
CZXF00028002	USD	BY	2705198	743312100	PROGRESS SOFTWARE CORP COM	MSDW	21-Oct-24	22-Oct-24	465	65.4683	30442.76	4.65	0	0	30447.41	PRGS
CZXF00028002	USD	SL	2447821	453836108	INDEPENDENT BK CORP MASS COM	MSDW	21-Oct-24	22-Oct-24	500	62.3218	31160.9	5	0	0.87	31155.03	INDB
CZXF00028002	USD	SL	B15CJ33	483007704	KAISER ALUMINUM CORP COM PAR 50 01	MSDW	21-Oct-24	22-Oct-24	424	70.7832	30012.08	4.24	0	0.84	30007.24	KALU
CZXF00028002	USD	BY	2208136	192108504	COEUR MNG INC COM NEW	MSDW	22-Oct-24	23-Oct-24	21574	7.3794	159203.18	215.74	0	0	159418.92	CDE
CZXF00028002	USD	BY	BF0SR29	407497106	HAMILTON LANE INC CL A	MSDW	22-Oct-24	23-Oct-24	223	177.6458	39615.01	2.23	0	0	39617.24	HLNE
CZXF00028002	USD	BY	88FW545	04316A108	ARTISAN PARTNERS ASSET MGMT CL A	MSDW	22-Oct-24	23-Oct-24	707	44.3195	31333.89	7.07	0	0	31340.96	APAM
CZXF00028002	USD	SL	B15CJ33	483007704	KAISER ALUMINUM CORP COM PAR 50 01	MSDW	22-Oct-24	23-Oct-24	530	71.3409	37810.68	5.3	0	1.06	37804.32	KALU
CZXF00028002	USD	SL	BR1GTS6	65290E101	NEXTRACKER INC CLASS A COM	MSDW	22-Oct-24	23-Oct-24	4839	32.0475	155077.85	48.39	0	4.32	155025.14	NXT
CZXF00028002	USD	SL	2918510	902788108	UMB FINL CORP COM	MSDW	22-Oct-24	23-Oct-24	276	106.7314	29457.87	2.76	0	0.82	29454.29	UMBF
CZXF00028002	USD	BY	2705198	743312100	PROGRESS SOFTWARE CORP COM	MSDW	23-Oct-24	24-Oct-24	570	64.8952	36990.26	5.7	0	0	36995.96	PRGS
CZXF00028002	USD	BY	88FW545	04316A108	ARTISAN PARTNERS ASSET MGMT CL A	MSDW	23-Oct-24	24-Oct-24	814	43.19	35156.66	8.14	0	0	35164.8	APAM
CZXF00028002	USD	BY	BYXD783	233551106	DXC TECHNOLOGY CO COM	MSDW	23-Oct-24	24-Oct-24	1540	20.0517	30879.62	15.4	0	0	30895.02	DXC
CZXF00028002	USD	BY	2208136	192108504	COEUR MNG INC COM NEW	MSDW	23-Oct-24	24-Oct-24	5612	7.2838	40876.69	56.12	0	0	40932.81	CDE
CZXF00028002	USD	BY	B10S321	86333M108	STRIDE INC COM	MSDW	23-Oct-24	24-Oct-24	555	89.364	49597.02	5.55	0	0	49602.57	LRN
CZXF00028002	USD	SL	2933632	929042109	VORNADO RLTY TR SH BEN INT	MSDW	23-Oct-24	24-Oct-24	948	42.8756	40646.07	9.48	0	1.13	40635.46	VNO
CZXF00028002	USD	SL	2289841	267475101	DYCOM INDS INC COM	MSDW	23-Oct-24	24-Oct-24	157	194.2807083	30502.07	1.57	0	0.85	30499.65	OY
CZXF00028002	USD	SL	2918510	902788108	UMB FINL CORP COM	MSDW	23-Oct-24	24-Oct-24	283	106.4503	30125.43	2.83	0	0.84	30121.76	UMBF
CZXF00028002	USD	SL	B1P5YY8	008073108	AEROVIRONMENT INC COM	MSDW	23-Oct-24	24-Oct-24	164	214.3607	35155.15	1.64	0	0.98	35152.53	AVAV
CZXF00028002	USD	BY	BX7RSN3	19459J104	COLLEGIVUM PHARMACEUTICAL INC COM	MSDW	28-Oct-24	29-Oct-24	860	35.2868	30346.65	8.6	0	0	30355.25	COLL
CZXF00028002	USD	BY	B0T5M66	21044C107	CONSTRUCTION PARTNERS INC COM CL A	MSDW	28-Oct-24	29-Oct-24	267	79.3649	21190.43	2.67	0	0	21193.1	ROAD
CZXF00028002	USD	BY	88FW545	04316A108	ARTISAN PARTNERS ASSET MGMT CL A	MSDW	28-Oct-24	29-Oct-24	759	44.3819	33685.86	7.59	0	0	33693.45	APAM
CZXF00028002	USD	SL	BF27XF9	82900L102	SIMPLY GOOD FOODS CO COM	MSDW	28-Oct-24	29-Oct-24	2439	33.8544	82570.88	24.39	0	2.3	82544.19	SMPPL
CZXF00028002	USD	BY	2208136	192108504	COEUR MNG INC COM NEW	MSDW	31-Oct-24	01-Nov-24	4826	6.4405	31081.85	48.26	0	0	31130.11	CDE
CZXF00028002	USD	BY	2418601	422704106	HECLA MNG CO COM	MSDW	31-Oct-24	01-Nov-24	11517	6.4918	74766.06	115.17	0	0	74881.23	HL

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CZXF00028002	USD	BY	8DZT9Y9	03969F109	ARCUS BIOSCIENCES INC COM	MSDW	31-Oct-24	01-Nov-24	2134	15.3401	32735.77	21.34	0	0	32757.11	RCUS
CZXF00028002	USD	SL	8FOYMC2	48251K100	KKR REAL ESTATE FIN TR INC COM	MSDW	31-Oct-24	01-Nov-24	5322	11.6046	61759.68	53.22	0	1.72	61704.74	KREF
CZXF00028002	USD	SL	B15CJ33	483007704	KAISER ALUMINUM CORP COM PAR 50 D1	MSDW	31-Oct-24	01-Nov-24	1099	74.4108	81777.47	10.99	0	2.28	81764.2	KALU
CZXF00028002	USD	BY	2208136	192108504	COEUR MNG INC COM NEW	INSTINET	01-Nov-24	04-Nov-24	6225	6.15	38283.75	62.25	0	0	38346	CDE
CZXF00028002	USD	BY	BYXD783	23355L106	DXC TECHNOLOGY CO COM	INSTINET	01-Nov-24	04-Nov-24	1847	20.02	36976.94	18.47	0	0	36995.41	DXC
CZXF00028002	USD	BY	BLO5321	86333M108	STRIDE INC COM	INSTINET	01-Nov-24	04-Nov-24	405	93.37	37814.85	4.05	0	0	37818.9	LRN
CZXF00028002	USD	SL	B0WR848	404030108	H & E EQUIPMENT SERVICES INC COM	INSTINET	01-Nov-24	04-Nov-24	601	51.9	31191.9	6.01	0	0.87	31185.02	HEES
CZXF00028002	USD	SL	8FOYMC2	48251K100	KKR REAL ESTATE FIN TR INC COM	INSTINET	01-Nov-24	04-Nov-24	2567	11.6	29777.2	25.67	0	0.83	29750.7	KREF
CZXF00028002	USD	SL	2977500	978097103	WOLVERINE WORLD WIDE INC COM	INSTINET	01-Nov-24	04-Nov-24	2350	15.36	36096	23.5	0	1.01	36071.49	WWW
CZXF00028002	USD	BY	2208136	192108504	COEUR MNG INC COM NEW	INSTINET	01-Nov-24	04-Nov-24	6225	6.15	38283.75	62.25	0	0	38346	CDE
CZXF00028002	USD	BY	BYXD783	23355L106	DXC TECHNOLOGY CO COM	INSTINET	01-Nov-24	04-Nov-24	1847	20.02	36976.94	18.47	0	0	36995.41	DXC
CZXF00028002	USD	BY	BLO5321	86333M108	STRIDE INC COM	INSTINET	01-Nov-24	04-Nov-24	405	93.37	37814.85	4.05	0	0	37818.9	LRN
CZXF00028002	USD	SL	B0WR848	404030108	H & E EQUIPMENT SERVICES INC COM	INSTINET	01-Nov-24	04-Nov-24	601	51.9	31191.9	6.01	0	0.87	31185.02	HEES
CZXF00028002	USD	SL	8FOYMC2	48251K100	KKR REAL ESTATE FIN TR INC COM	INSTINET	01-Nov-24	04-Nov-24	2567	11.6	29777.2	25.67	0	0.83	29750.7	KREF
CZXF00028002	USD	SL	2977500	978097103	WOLVERINE WORLD WIDE INC COM	INSTINET	01-Nov-24	04-Nov-24	2350	15.36	36096	23.5	0	1.01	36071.49	WWW
CZXF00028002	USD	SL	8FOYMC2	48251K100	KKR REAL ESTATE FINANCE TRUS	MSDW	04-Nov-24	05-Nov-24	2572	11.7713	30275.78	25.72	0	0.85	30249.21	KREF
CZXF00028002	USD	BY	BLO5321	86333M108	STRIDE INC	MSDW	04-Nov-24	05-Nov-24	348	93.4699	32527.53	3.48	0	0	32531.01	LRN
CZXF00028002	USD	BY	81YWQK0	74346Y103	PROS HOLDINGS INC	MSDW	05-Nov-24	06-Nov-24	4824	21.2315	102420.76	48.24	0	0	102469	PRO
CZXF00028002	USD	SL	8FOYMC2	48251K100	KKR REAL ESTATE FINANCE TRUS	MSDW	05-Nov-24	06-Nov-24	2580	11.873	30632.34	25.8	0	0.86	30605.68	KREF
CZXF00028002	USD	BY	2418601	422704106	HECLA MINING CO	MSDW	05-Nov-24	06-Nov-24	13235	6.3088	83496.97	132.35	0	0	83629.32	HL
CZXF00028002	USD	SL	2049175	007973100	ADVANCED ENERGY INDUSTRIES	MSDW	05-Nov-24	06-Nov-24	1715	111.2048	190716.23	17.15	0	5.31	190693.77	AEIS
CZXF00028002	USD	BY	BLO5321	86333M108	STRIDE INC	MSDW	05-Nov-24	06-Nov-24	343	94.6894	32478.46	3.43	0	0	32481.89	LRN
CZXF00028002	USD	BY	81YWQK0	74346Y103	PROS HOLDINGS INC	MSDW	07-Nov-24	08-Nov-24	1597	23.4343	37424.58	15.97	0	0	37440.55	PRO
CZXF00028002	USD	SL	2415594	420261109	HAWKINS INC	MSDW	07-Nov-24	08-Nov-24	299	120.9861	36174.84	2.99	0	1.01	36170.84	HWKN
CZXF00028002	USD	SL	8FOYMC2	48251K100	KKR REAL ESTATE FINANCE TRUS	MSDW	07-Nov-24	08-Nov-24	2780	11.9805	33305.79	27.8	0	0.93	33277.06	KREF
CZXF00028002	USD	BY	BCGCR79	85208M102	SPROUTS FARMERS MARKET INC	MSDW	07-Nov-24	08-Nov-24	557	140.6585	78346.78	5.57	0	0	78352.35	SFM
CZXF00028002	USD	SL	2613086	628464109	MYERS INDUSTRIES INC	MSDW	07-Nov-24	08-Nov-24	2740	12.0218	32939.73	27.4	0	0.92	32911.41	MYE
CZXF00028002	USD	SL	8FOYMC2	48251K100	KKR REAL ESTATE FINANCE TRUS	MSDW	08-Nov-24	12-Nov-24	7737	11.9109	92154.63	77.37	0	2.57	92074.69	KREF
CZXF00028002	USD	BY	BPF0887	358054104	FRESHWORKS INC-CL A	MSDW	08-Nov-24	12-Nov-24	2226	16.4375	36589.88	22.26	0	0	36612.14	FRSH
CZXF00028002	USD	BY	2418601	422704106	HECLA MINING CO	MSDW	08-Nov-24	12-Nov-24	7373	5.7117	42112.36	73.73	0	0	42186.09	HL
CZXF00028002	USD	SL	2977500	978097103	WOLVERINE WORLD WIDE INC	MSDW	08-Nov-24	12-Nov-24	1640	21.8443	35824.65	16.4	0	1	35807.25	WWW
CZXF00028002	USD	SL	2208136	192108504	COEUR MINING INC	MSDW	08-Nov-24	12-Nov-24	6369	6.5438	41677.46	63.69	0	0	41741.15	CDE
CZXF00028002	USD	SL	BMDLRD5	15101Q207	CELESTICA INC	MSDW	08-Nov-24	12-Nov-24	407	85.7408	34896.51	4.07	0	0.98	34891.46	CLS
CZXF00028002	USD	SL	B9NSBM2	000899104	ADMA BIOLOGICS INC	MSDW	08-Nov-24	12-Nov-24	2584	22.682	58610.29	25.84	0	1.63	58582.82	ADMA
CZXF00028002	USD	BY	BLKFTK4	G3730V105	FTAI AVIATION LTD	MSDW	08-Nov-24	12-Nov-24	555	155.8929	86520.56	5.55	0	0	86526.11	FTAI
CZXF00028002	USD	SL	2415594	420261109	HAWKINS INC	MSDW	11-Nov-24	12-Nov-24	393	126.0237	49527.31	3.93	0	1.38	49522	HWKN
CZXF00028002	USD	BY	BPF0887	358054104	FRESHWORKS INC-CL A	MSDW	11-Nov-24	12-Nov-24	333	16.4838	5489.11	3.33	0	0	5492.44	FRSH
CZXF00028002	USD	BY	8BMFNRG2	68134L109	OLO INC - CLASS A	MSDW	11-Nov-24	12-Nov-24	6664	6.208	41370.11	66.64	0	0	41436.75	OLO
CZXF00028002	USD	BY	8N6R7F9	782011100	RUSH STREET INTERACTIVE INC	MSDW	11-Nov-24	12-Nov-24	3671	11.5985	42578.09	36.71	0	0	42614.8	RSI
CZXF00028002	USD	SL	2613086	628464109	MYERS INDUSTRIES INC	MSDW	11-Nov-24	12-Nov-24	3639	12.2365	44528.62	36.39	0	1.24	44490.99	MYE
CZXF00028002	USD	SL	8YVMVVO	700517105	PARK HOTELS & RESORTS INC	MSDW	11-Nov-24	12-Nov-24	2582	14.9792	38676.29	25.82	0	1.08	38649.39	PK
CZXF00028002	USD	SL	2415594	420261109	HAWKINS INC	MSDW	12-Nov-24	13-Nov-24	277	126.51	35043.27	2.77	0	0.98	35039.52	HWKN
CZXF00028002	USD	SL	2696838	343412102	FLUOR CORP	MSDW	12-Nov-24	13-Nov-24	1050	48.4487	50871.14	10.5	0	1.42	50859.22	FLR
CZXF00028002	USD	BY	BLKFTK4	G3730V105	FTAI AVIATION LTD	MSDW	12-Nov-24	13-Nov-24	203	160.9062	32663.96	2.03	0	0	32665.99	FTAI
CZXF00028002	USD	BY	BCGCR79	85208M102	SPROUTS FARMERS MARKET INC	MSDW	12-Nov-24	13-Nov-24	355	145.848	51776.04	3.55	0	0	51779.59	SFM
CZXF00028002	USD	SL	8BMFNRG2	68134L109	OLO INC - CLASS A	MSDW	15-Nov-24	18-Nov-24	5245	6.4386	33770.46	52.45	0	0	33822.91	OLO
CZXF00028002	USD	SL	B9NSBM2	000899104	ADMA BIOLOGICS INC	MSDW	15-Nov-24	18-Nov-24	1728	19.0796	32969.55	17.28	0	0.92	32951.35	ADMA
CZXF00028002	USD	SL	8KY83Q6	687793109	OSCAR HEALTH INC - CLASS A	MSDW	15-Nov-24	18-Nov-24	2125	14.7342	31310.18	21.25	0	0.88	31288.05	OSCR
CZXF00028002	USD	SL	BNNTHG3	926400102	VICTORIA'S SECRET & CO	MSDW	15-Nov-24	18-Nov-24	852	36.5618	31150.65	8.52	0	0.87	31141.26	VSCO
CZXF00028002	USD	BY	BPF0887	358054104	FRESHWORKS INC-CL A	MSDW	15-Nov-24	18-Nov-24	2017	15.7188	31704.82	20.17	0	0	31724.99	FRSH
CZXF00028002	USD	SL	BFXC911	40131M109	GUARDANT HEALTH INC	MSDW	15-Nov-24	18-Nov-24	1102	29.1731	32148.76	11.02	0	0.9	32136.84	GH
CZXF00028002	USD	SL	2415594	420261109	HAWKINS INC	MSDW	15-Nov-24	18-Nov-24	537	124.3807	66792.44	5.37	0	1.86	66785.21	HWKN
CZXF00028002	USD	BY	BCGCR79	85208M102	SPROUTS FARMERS MARKET INC	MSDW	15-Nov-24	18-Nov-24	221	141.8988	31359.63	2.21	0	0	31361.84	SFM

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CZXF00028002	USD	BY	BFNSSD4	68287N100	ONESPAN INC	MSDW	15-Nov-24	18-Nov-24	5736	16.7599	96134.79	57.36	0	0	96192.15	OSPN
CZXF00028002	USD	BY	8CGCR79	85208M102	SPROUTS FARMERS MARKET INC	INSTINET	18-Nov-24	19-Nov-24	269	141.42	38041.98	2.69	0	0	38044.67	SFM
CZXF00028002	USD	BY	BFNSSD4	68287N100	ONESPAN INC	INSTINET	18-Nov-24	19-Nov-24	1911	16.83	32162.13	19.11	0	0	32181.24	OSPN
CZXF00028002	USD	SL	BYVMVVO	700517105	PARK HOTELS & RESORTS INC	INSTINET	18-Nov-24	19-Nov-24	2226	14.28	31787.28	22.26	0	0.89	31764.13	PK
CZXF00028002	USD	SL	2613086	628464109	MYERS INDUSTRIES INC	INSTINET	18-Nov-24	19-Nov-24	5883	11.1759	65747.82	58.83	0	1.83	65687.16	MYE
CZXF00028002	USD	BY	BPF0887	358054104	FRESHWORKS INC-CL A	INSTINET	18-Nov-24	19-Nov-24	2629	15.01	39461.29	26.29	0	0	39487.58	FRSH
CZXF00028002	USD	SL	2266026	32020R109	FIRST FINL BANKSHARES INC	INSTINET	18-Nov-24	19-Nov-24	781	41.25	32216.25	7.81	0	0.9	32207.54	FFIN
CZXF00028002	USD	BY	8P48483	46222L108	IONQ INC	MSDW	19-Nov-24	20-Nov-24	2428	27.5275	66836.77	24.28	0	0	66861.05	IONQ
CZXF00028002	USD	BY	8M82538	773122106	ROCKET LAB USA INC	MSDW	19-Nov-24	20-Nov-24	3629	20.5402	74540.39	36.29	0	0	74576.68	RKLB
CZXF00028002	USD	SL	8MW72C8	871332102	SYLVAMO CORP	MSDW	19-Nov-24	20-Nov-24	353	86.2603	30449.89	3.53	0	0.85	30445.51	SLVM
CZXF00028002	USD	BY	BPF0887	358054104	FRESHWORKS INC-CL A	MSDW	19-Nov-24	20-Nov-24	2276	14.9588	34046.23	22.76	0	0	34068.99	FRSH
CZXF00028002	USD	SL	8YTC1B2	86881A100	SURGERY PARTNERS INC	MSDW	19-Nov-24	20-Nov-24	4847	22.7054	110053.07	48.47	0	3.06	110001.54	SGRY
CZXF00028002	USD	SL	8JRF5B7	45258J102	IMMUNOVANT INC	MSDW	19-Nov-24	20-Nov-24	2308	25.135	58011.58	23.08	0	1.62	57986.88	IMVT
CZXF00028002	USD	SL	85096W6	46489V302	PERSPECTIVE THERAPEUTICS INC	INSTINET	21-Nov-24	22-Nov-24	6853	2.9941	20518.57	68.53	0	0.58	20449.46	CATX
CZXF00028002	USD	SL	2165383	130788102	CALIFORNIA WATER SERVICE GRP	MSDW	27-Nov-24	29-Nov-24	669	51.1892	34245.57	6.69	0	0.96	34237.92	CWT
CZXF00028002	USD	SL	2675860	705573103	PEGASYSYSTEMS INC	MSDW	27-Nov-24	29-Nov-24	418	94.3665	39445.2	4.18	0	1.1	39439.92	PEGA
CZXF00028002	USD	BY	8M82538	773122106	ROCKET LAB USA INC	MSDW	27-Nov-24	29-Nov-24	1899	25.7979	48990.21	18.99	0	0	49009.2	RKLB
CZXF00028002	USD	BY	2208136	192108504	COEUR MINING INC	MSDW	27-Nov-24	29-Nov-24	5515	6.4888	35785.73	55.15	0	0	35840.88	CDE
CZXF00028002	USD	SL	8FYF094	35905A109	FRONTDOOR INC	MSDW	27-Nov-24	29-Nov-24	997	58.0527	57878.54	9.97	0	1.61	57866.96	FTDR
CZXF00028002	USD	BY	BFNSSD4	68287N100	ONESPAN INC	MSDW	27-Nov-24	29-Nov-24	1993	18.2907	36453.37	19.93	0	0	36473.3	OSPN
CZXF00028002	USD	SL	8NNTGH3	926400102	VICTORIA'S SECRET & CO	MSDW	03-Dec-24	04-Dec-24	801	41.9	33561.9	8.01	0	0.94	33552.95	VSCO
CZXF00028002	USD	SL	8YLY8H1	30050B101	EVOLUT HEALTH INC - A	MSDW	03-Dec-24	04-Dec-24	7889	11.7142	92413.32	78.89	0	2.57	92331.86	EVH
CZXF00028002	USD	BY	8Z8VCS8	21871N101	CORECIVIC INC	MSDW	03-Dec-24	04-Dec-24	6406	21.3471	136749.52	64.06	0	0	136813.58	CXW
CZXF00028002	USD	BY	8LD13F2	G25457105	CREDO TECHNOLOGY GROUP HOLDI	JEFFERIES	04-Dec-24	05-Dec-24	1732	69.3137	120051.33	17.32	0	0	120068.65	CRDO
CZXF00028002	USD	SL	2891826	346375108	FORMFACTOR INC	JEFFERIES	04-Dec-24	05-Dec-24	3421	42.4661	145276.53	34.21	0	4.04	145238.28	FORM
CZXF00028002	USD	BY	8Z8VCS8	21871N101	CORECIVIC INC	JEFFERIES	04-Dec-24	05-Dec-24	1621	21.7756	35298.25	16.21	0	0	35314.46	CXW
CZXF00028002	USD	SL	8MCM6P4	26603R106	DUOLINGO	BARCLAYS	12-Dec-24	13-Dec-24	112	340.1418	38095.88	1.12	0	1.06	38093.7	DUOL
CZXF00028002	USD	SL	8FXC911	40131M109	GUARDANT HEALTH INC	BARCLAYS	12-Dec-24	13-Dec-24	918	35.2564	32365.38	9.18	0	0.9	32355.3	GH
CZXF00028002	USD	BY	8P48483	46222L108	IONQ INC	BARCLAYS	12-Dec-24	13-Dec-24	1050	30.2032	31713.36	10.5	0	0	31723.86	IONQ
CZXF00028002	USD	SL	8N0TQ02	57142B104	MARQETA INC-A	BARCLAYS	12-Dec-24	13-Dec-24	8263	4.0437	33413.09	82.63	0	0.93	33329.53	MQ
CZXF00028002	USD	BY	2609717	624756102	MUELLER INDUSTRIES INC	BARCLAYS	12-Dec-24	13-Dec-24	787	83.0084	65327.61	7.87	0	0	65335.48	MLI
CZXF00028002	USD	SL	8N0TQ02	57142B104	MARQETA INC-A	JEFFERIES	13-Dec-24	16-Dec-24	8047	4.0265	32401.25	80.47	0	0.91	32319.87	MQ
CZXF00028002	USD	SL	8MDLRD5	15101Q207	CELESTICA INC	JEFFERIES	13-Dec-24	16-Dec-24	29	98.6113	2859.73	0.29	0	0.08	2859.36	CLS
CZXF00028002	USD	BY	8MTVQT8	38246G108	GOODRX HOLDINGS INC-CLASS A	JEFFERIES	13-Dec-24	16-Dec-24	7349	4.7008	34546.18	73.49	0	0	34619.67	GDRX
CZXF00028002	USD	BY	2609717	624756102	MUELLER INDUSTRIES INC	JEFFERIES	13-Dec-24	16-Dec-24	393	82.505	32424.47	3.93	0	0	32428.4	MLI
CZXF00028002	USD	SL	8N0TQ02	57142B104	MARQETA INC-A	CANTOR	16-Dec-24	17-Dec-24	29974	4	119896	299.74	0	3.34	119592.92	MQ
CZXF00028002	USD	BY	8MXWYR1	29082K105	EMBECTA CORP	CANTOR	16-Dec-24	17-Dec-24	4346	19.8583	86304.17	43.46	0	0	86347.63	EMBC
CZXF00028002	USD	BY	8Z8VCS8	21871N101	CORECIVIC INC	CANTOR	16-Dec-24	17-Dec-24	1524	21.6312	32965.95	15.24	0	0	32981.19	CXW
CZXF00028002	USD	SL	2696838	343412102	FLUOR CORP	JEFFERIES	19-Dec-24	20-Dec-24	640	49.9161	31946.3	6.4	0	0.89	31939.01	FLR
CZXF00028002	USD	SL	8FXC911	40131M109	GUARDANT HEALTH INC	JEFFERIES	19-Dec-24	20-Dec-24	3349	31.0851	104104	33.49	0	2.9	104067.61	GH
CZXF00028002	USD	BY	8MXWYR1	29082K105	EMBECTA CORP	JEFFERIES	19-Dec-24	20-Dec-24	1506	19.9911	30106.6	15.06	0	0	30121.66	EMBC
CZXF00028002	USD	BY	8LDB568	836100107	SOUNDHOUND AI INC-A	JEFFERIES	19-Dec-24	20-Dec-24	3485	18.6871	65124.54	34.85	0	0	65159.39	SOUN
CZXF00028002	USD	BY	8LD13F2	G25457105	CREDO TECHNOLOGY GROUP HOLDI	JEFFERIES	19-Dec-24	20-Dec-24	464	66.9731	31075.52	4.64	0	0	31080.16	CRDO

\$ 3,783.18

Brokerage Commission Report

May 1, 2024 - October 31, 2024

City of Tampa

Account #3691

	\$ Commission	% of Commission
Institutional Block (Trading & Research)		
JP MORGAN	\$223.00	
UBS WARBURG LLC	114.00	
BARCLAYS CAPITAL INC	75.00	
STATE STREET GLOBAL MARKETS LLC	72.00	
GOLDMAN SACHS & CO	66.00	
COWEN & CO	54.00	
MERRILL LYNCH	49.00	
BNP PARIBAS	45.00	
Santander US Capital Markets LLC	45.00	
MORGAN STANLEY	36.00	
BTIG LLC	36.00	
JEFFERIES & CO	24.00	
PIPER SANDLER & CO.	6.00	
SANFORD C BERNSTEIN & CO	3.00	
	\$848.00	(31%)
Direct Market Access (ECNs & Crossing Networks)		
VIRTU ALGOS	\$258.13	
SANFORD C BERNSTEIN & CO ALGOS	244.50	
BESTEX RESEARCH SECURITIES	238.50	
MORGAN STANLEY ALGOS	198.00	
COWEN & CO ALGOS	175.00	
MERRILL LYNCH ALGOS	166.63	
JP MORGAN ALGOS	144.50	
JEFFERIES & CO US ALGOS	122.00	
LIQUIDNET	79.48	
INSTINET ALGOS	75.50	
CITIGROUP GLOBAL MARKETS INC. ALGOS	66.50	
BIDS SPONSORED BY UBS WARBURG	35.94	
BARCLAYS CAPITAL INC ALGOS	30.03	
GOLDMAN SACHS & CO ALGOS	29.00	
BTIG LLC ALGOS	28.00	
WELLS FARGO ADVISORS/RETAIL	12.00	
BIDS SPONSORED BY WELLS FARGO	4.00	
	\$1,907.71	(69%)
Total Commission	\$2,755.71	(100%)

Average Cents Per Share 0.748

(Percentages based on total shares traded)

January 2, 2025

City of Tampa, GE Pension Office
306 E Jackson St., 7th FL East
Tampa, FL 33602

Invoice #: 12458

Based on Annual Fee Amount of \$170,000.00

Professional Fees for Investment Consulting for the Period
October 1, 2024 through December 31, 2024.

\$42,500.00

Please remit payment within 15 days

Remit Check to:

Asset Consulting Group, LLC
Attention: Accounts Receivable
231 S. Bemiston, 14th Floor
St. Louis, MO 63105
Federal ID #26-0887580

By ACH/Wire:

Asset Consulting Group, LLC
BMO Harris Bank
Acct # [REDACTED]
ABA # [REDACTED]
Invoice #12458

Dodge & Cox®

City of Tampa
Account Number: 3691

Jan 10, 2025
Invoice: 68758

Please find a summary of your fees below with detail shown on the following pages.

Billing Period	Oct 01, 2024 - Dec 31, 2024
Account Name - Number	Amount Due
City of Tampa [3691]	\$ 75,070.98
Total Amount Due:	\$ 75,070.98

Fee calculation verified/AO 1/14/2025

Contact Us

If you have questions regarding this invoice, please call your Client Service Associate at 415-981-1710, or email us at fees@dodgeandcox.com

Payment Details

Invoice Number:	68758	Billing Period:	Oct 01, 2024 - Dec 31, 2024
Invoice Date:	Jan 10, 2025	Amount due:	USD 75,070.98

RE: Please include account name, number, or invoice number as reference

Check Payable to:

Dodge & Cox
Attention: Accounts Receivable
555 California Street, 40th Floor
San Francisco, CA 94104-1501

Wire/ACH Instructions:

Dodge & Cox
Account Number: [REDACTED]
Routing/ABA Number: [REDACTED]
Wells Fargo Bank

Management Fee

Oct 01, 2024 - Dec 31, 2024

Management Fee Calculation in USD

	Fee Schedule Asset Tier(s)	Annual Rate (BPS)	Portfolio Assets Applied to Asset Tier(s)	Annual Fee
First	10,000,000	60	10,000,000	60,000
Next	15,000,000	40	15,000,000	60,000
Next	25,000,000	30	25,000,000	75,000
Next	50,000,000	25	42,113,562	105,284
Thereafter		20	-	-
Totals:			\$ 92,113,562	\$ 300,284
Annualized Rate:				32.60 BPS

Quarterly Fee Summary in USD

(Adjusted by: 90 / 360)

Account	Account Number	Portfolio Assets	Quarterly Fee
City of Tampa	3691	92,113,562	75,070.98
Total:		\$ 92,113,562	\$ 75,070.98

City of Tampa

3691

Activity	Date	Proration Ratio	Basis in USD
Market value*	12/31/2024		92,113,562
(*Based on Custodian Bank Appraisal Value)			
Total Portfolio Assets Adjusted for Cash flows:			92,113,562

Total Portfolio Assets Applied to Asset Tier(s):

\$ 92,113,562

LEEWARD

INVESTMENTS

January 6, 2025

Ms. April Oliver
City of Tampa General Employees' Retirement Fund
April.Oliver@tampagov.net

Dear April:

The fee for investment management services for the Fourth Quarter 2024 for the account we manage is \$61,012.82. The month end market values were calculated by Leeward. The fee calculation is listed below.

Market Value as of:

October 31, 2024	\$31,424,092.63
November 30, 2024	\$34,445,067.61
December 31, 2024	<u>\$31,751,348.67</u>

Average Assets: \$32,540,169.64

\$32,540,169.64 x 0.75% \$244,051.27

Total \$244,051.27 (annual fee)

\$244,051.27 x .25 \$61,012.82 (quarterly fee)

If you have any questions regarding the fee please feel free to call me at any time at (617) 468-6706.

Sincerely,

Fee calculation verified/AO 1/10/2025



Colleen A. Pink

City of Tampa General Employees' Retirement Fund
Leeward acct: SCV127
Northern Acct: 44-69058

Remittance Information:

Make checks payable to Leeward Investments, LLC

Send to:
Leeward Investments, LLC
File 2469
1801 W Olympic Blvd
Pasadena, CA 91199-2469

Or by wire:

City National Bank
Routing # [REDACTED]
400 Park Avenue NYC
New York, NY 10022
For further credit to: Leeward Investments, LLC
Account # [REDACTED]



LOOMIS | SAYLES

Invoice Number 247002
Invoice Date January 10, 2025
Customer Number 33106

Remittance Information on Back

Total Current Period Fee \$ 113,726.13

Mail to:

EMAIL to:
Lee.Huffstutler@tampagov.net
Dana.Blydenburgh@tampagov.net
Katrina.Hughes@tampagov.net
ACGPerfRPTG@acgnet.com
April.Oliver@tampagov.net

REMIT TO: Loomis, Sayles & Company, L.P.
(Check) PO BOX 7247-6804
Philadelphia, PA 19170-6804
ACH/WIRE: Loomis, Sayles & Company, L.P.
c/o Citibank, N.A.
ABA# [REDACTED]
Account # [REDACTED]

(Tear off and send in with your payment)

Summary of fees for the period October 1, 2024 through December 31, 2024

CT01165 Retirement Plan for City of Tampa Gen Employees Ret Fund

Average Daily Value reported as of 12/31/2024 \$ 100,299,016.05
Asset Basis \$ 100,299,016.05

Total Asset Basis \$ 100,299,016.05

Fee Calculation

100,000,000.00 @ 45 bps 92 / 365 \$ 113,424.66
299,016.05 @ 40 bps 92 / 365 \$ 301.47
100,299,016.05 \$ 113,726.13 \$ 113,726.13


Total Current Period Fee \$ 113,726.13

Fee calculation verified/AO 1/10/2025

Prior Month's Balance Remittance 103,626.80
Payments Received as of January 10, 2025 103,626.80
Current Charges 113,726.13
Closing Balance 113,726.13

REQUEST FOR TRAVEL AND REIMBURSEMENT - Refer to Department of Revenue and Finance Policies and Procedures

Pension

TRAVELER'S INFORMATION		Department Processor April Oliver on behalf of GE Pension		Phone # 813-274-3332																								
Traveler's Name Stephen Hill, Chairman	Position Title Board Chairman	Employee ID	Mail Code																									
Department/Division General Employees' Pension Fund	Departure Date and Time Sept. 22, 2024	Return Date and Time Sept. 25, 2024	Destination (City, State) Orlando, Florida																									
Purpose and Justification (define Acronyms)		Prepaid Expenses (after approval is received)																										
Attending in the capacity of City of Tampa GE Pension Trustee.		Purchase Order #																										
Florida Public Pension Trustee Association (FPPTA) Fall Trustee School at the Hilton Bonnet Creek. 3 days of education, perspective, and insight from keynote speakers and thought leaders. The conference offers CEUs.		Estimated Amount																										
GE Pension Fund paying for this travel.		Per Diem 4 days \$152.00																										
		Meals: \$0.00																										
		Auto Allowance: (Miles) x Rate 418 x \$650.00																										
		Hotel: Hilton Bonnet Creek																										
		Airfare: \$850.00																										
		Registration: Trustee Registration																										
		Other: \$1420.00																										
		Estimated Total \$ 1,652.00																										
		Prepaid Total \$																										
Travel reimbursable or grant funds available: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, details:		Department Authority Signature _____ Date _____																										
If No, are travel funds budgeted: <input checked="" type="radio"/> Yes <input type="radio"/> No		Chief of Staff Approval _____ Date _____																										
CEU: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No City Vehicle: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No																												
Traveler's Signature 																												
Administrator Signature _____																												
Employee Remarks		Traveler Request for Reimbursable Expenses - to be filled out after travel is completed.																										
DUTIES TO BE COVERED BY: <u>n/a</u> DUTIES INCUR ADDITIONAL COSTS: <input type="radio"/> Yes <input checked="" type="radio"/> No Name on P-Card to be used if other than the traveler: Angie Sotolongo		<table border="1"> <thead> <tr> <th>Date</th> <th>Hotel</th> <th>Meal Per Diem</th> <th>Other Reimbursable Expenses Description</th> <th>Amount</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>9/22</td> <td></td> <td></td> <td>Mileage - 74 miles</td> <td>.67</td> <td>49.58</td> </tr> <tr> <td>9/25</td> <td></td> <td></td> <td>Mileage - 74 miles</td> <td>.67</td> <td>49.58</td> </tr> <tr> <td colspan="4">Total</td> <td></td> <td>99.16</td> </tr> </tbody> </table>			Date	Hotel	Meal Per Diem	Other Reimbursable Expenses Description	Amount	Total	9/22			Mileage - 74 miles	.67	49.58	9/25			Mileage - 74 miles	.67	49.58	Total					99.16
Date	Hotel	Meal Per Diem	Other Reimbursable Expenses Description	Amount	Total																							
9/22			Mileage - 74 miles	.67	49.58																							
9/25			Mileage - 74 miles	.67	49.58																							
Total					99.16																							
Remarks Payroll Use		I hereby certify the expenses submitted are true and have been incurred by the traveler on official duties. I understand that intent to falsify or fraudulently claim an expense is a misdemeanor and punishable by law.																										
Earning Code _____ Amount _____		Reimbursable Total \$																										
Audited By (Signature) _____ Date _____		Date 11/19/24																										
Department Authority Signature _____		Department Authority Signature _____																										

61700-223300-540000  11/20/24

WELLINGTON MANAGEMENT®

Wellington Trust Company, NA

Client Name: City of Tampa GE Retirement Fund
 Client ID: 6E52
 Date: 14 Jan 2025
 Invoice #: 20241231-103079-A

Management for the Period from 01 Oct 2024 to 31 Dec 2024:

	Billable Assets	Basis Points	Billable Days		Period Fee
USD	56,510,845.15	60.000	90/360	USD	84,766.27

Management Fee, for Portfolio 6E5202 USD 84,766.27

Billable Assets Calculation

Pool: 3X97 - WTC-CIF II Small Cap 2000

Portfolio	Date	Market Value
6E5202 - City of Tampa GE CIF II SC2000	31 Oct 2024	58,613,077.20
6E5202 - City of Tampa GE CIF II SC2000	30 Nov 2024	60,977,703.67 *
6E5202 - City of Tampa GE CIF II SC2000	31 Dec 2024	49,941,754.57
Billable Average:		<u><u>56,510,845.15</u></u> USD

* The Indicated Market Values above have been prorated for flows

Please reference your monthly statement for NAV and outstanding shares

Total Management Fees Due for Account 6E52 USD 84,766.27

Fee calculation verified/AO 1/16/2025



NORTHERN TRUST

RETIREMENT PLAN FOR CITY OF TAMPA GENERAL EMPLOYEES RETIREMENT FUND
 306 E JACKSON ST 7E
 TAMPA, FLORIDA 33602

Account Code: MIGT-PN-0086

THE MARATHON-LONDON INTERNATIONAL-GROUP TRUST FUND

Statement of Changes in Net Asset Value
 For the Month Ended October 31, 2024

Market Value Summary :	Current Period	Year To Date
Beginning Net Asset Value	\$ 81,903,870	\$ 81,602,955
Contributions	0	0
Ordinary Income/(Loss)	66,941	2,034,016
Realized Gains/(Losses)	271,221	5,247,571
Unrealized Gains/(Losses)	(5,212,918)	(1,547,026)
Management Fee	(22,467)	(235,574)
Ordinary Income Distributions	0	0
Withdrawals and Distributions	0	(10,000,000)
Incentive Fee Paid	0	(95,295)
Ending Net Asset Value	<u>\$ 77,006,647</u>	<u>\$ 77,006,647</u>
Total Fund Market Value		3,949,732,119.88
Percentage of Total Fund Market Value		1.95%

Unit Value Summary :	Current Period	Year To Date
Beginning Units	72,642.8142	82,655.0212
Current Period Unit Purchases	0.0000	0.0000
Current Period Unit Sales	0.0000	(9,719.2726)
Unit Redemptions for Transaction Charge	0.0000	0.0000
Unit Redemptions for Management Fee	(21.1875)	(314.1219)
Ending Units	<u>72,621.6267</u>	<u>72,621.6267</u>
Current Period Beginning Unit Value	<u>\$ 1,127.4876</u>	<u>\$ 987.2716</u>
Current Period Ending Unit Value	<u>\$ 1,060.3817</u>	<u>\$ 1,060.3817</u>

Performance Summary :	Annualized							Inception Date	07/31/2015
	MTD	QTD	YTD	1-Year	3-Year	5-Year	10-Year	Annualized Inception	Cumulative Since Inception
Gross Performance:	(5.95%)	(5.95%)	7.41%	22.76%	2.42%	6.74%	N/A	5.62%	65.85%
Net Performance:	(5.98%)	(5.98%)	6.98%	22.20%	1.94%	6.29%	N/A	5.14%	59.05%
EAFE Index:	(5.44%)	(5.44%)	6.85%	22.97%	2.70%	6.24%	N/A	5.11%	58.58%

The Index referred to above represents the MSCI EAFE Index, inclusive of income and net of foreign withholding taxes.

The above amounts are the responsibility of the administering general partner.

The above unaudited amounts represent your allocable share of economic income and do not reflect adjustments required under the Internal Revenue Code to calculate taxable income.

Prepared by: Northern Trust Fund Administration ◊ 333 S. Wabash Avenue ◊ Chicago, IL ◊ 60604

TAMPA



NORTHERN TRUST

RETIREMENT PLAN FOR CITY OF TAMPA GENERAL EMPLOYEES RETIREMENT FUND
 306 E JACKSON ST 7E
 TAMPA, FLORIDA 33602

Account Code: MIGT-PN-0086

THE MARATHON-LONDON INTERNATIONAL-GROUP TRUST FUND

Statement of Changes in Net Asset Value
 For the Month Ended November 30, 2024

Market Value Summary :	Current Period	Year To Date
Beginning Net Asset Value	\$ 77,006,647	\$ 81,602,955
Contributions	0	0
Ordinary Income/(Loss)	148,763	2,182,778
Realized Gains/(Losses)	58,255	5,305,826
Unrealized Gains/(Losses)	607,519	(939,506)
Management Fee	(22,698)	(258,272)
Ordinary Income Distributions	0	0
Withdrawals and Distributions	0	(10,000,000)
Incentive Fee Paid	0	(95,295)
Ending Net Asset Value	<u>\$ 77,798,486</u>	<u>\$ 77,798,486</u>
Total Fund Market Value		3,983,351,418.40
Percentage of Total Fund Market Value		1.95%

Unit Value Summary :	Current Period	Year To Date
Beginning Units	72,621.6267	82,655.0212
Current Period Unit Purchases	0.0000	0.0000
Current Period Unit Sales	0.0000	(9,719.2726)
Unit Redemptions for Transaction Charge	0.0000	0.0000
Unit Redemptions for Management Fee	(21.1813)	(335.3032)
Ending Units	<u>72,600.4454</u>	<u>72,600.4454</u>
Current Period Beginning Unit Value	<u>\$ 1,060.3817</u>	<u>\$ 987.2716</u>
Current Period Ending Unit Value	<u>\$ 1,071.5979</u>	<u>\$ 1,071.5979</u>

Performance Summary :	Annualized							Inception Date 07/31/2015	
	MTD	QTD	YTD	1-Year	3-Year	5-Year	10-Year	Annualized Inception	Cumulative Since Inception
Gross Performance:	1.06%	(4.96%)	8.54%	14.91%	4.65%	6.57%	N/A	5.68%	67.60%
Net Performance:	1.03%	(5.01%)	8.07%	14.39%	4.16%	6.12%	N/A	5.21%	60.68%
EAFE Index:	(0.57%)	(5.97%)	6.24%	11.88%	4.15%	5.88%	N/A	5.00%	57.68%

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The above unaudited amounts represent your allocable share of economic income and do not reflect adjustments required under the Internal Revenue Code to calculate taxable income.

Prepared by: Northern Trust Fund Administration <> 333 S. Wabash Avenue <> Chicago, IL <> 60604

TAMPA



NORTHERN TRUST

RETIREMENT PLAN FOR CITY OF TAMPA GENERAL EMPLOYEES RETIREMENT FUND
 306 E JACKSON ST 7E
 TAMPA, FLORIDA 33602

Account Code: MIGT-PN-0086

THE MARATHON-LONDON INTERNATIONAL-GROUP TRUST FUND
 Statement of Changes in Net Asset Value
 For the Month Ended December 31, 2024

Market Value Summary :	Current Period	Year To Date
Beginning Net Asset Value	\$ 77,798,486	\$ 81,602,955
Contributions	0	0
Ordinary Income/(Loss)	(13,841)	2,168,938
Realized Gains/(Losses)	(711,487)	4,594,340
Unrealized Gains/(Losses)	(1,664,227)	(2,603,735)
Management Fee	(21,994)	(280,266)
Ordinary Income Distributions	0	0
Withdrawals and Distributions	0	(10,000,000)
Incentive Fee Paid	0	(95,295)
Ending Net Asset Value	<u>\$ 75,386,937</u>	<u>\$ 75,386,937</u>
Total Fund Market Value		3,840,867,447.00
Percentage of Total Fund Market Value		1.96%

Unit Value Summary :	Current Period	Year To Date
Beginning Units	72,600.4454	82,655.0212
Current Period Unit Purchases	0.0000	0.0000
Current Period Unit Sales	0.0000	(9,719.2726)
Unit Redemptions for Transaction Charge	0.0000	0.0000
Unit Redemptions for Management Fee	(21.1751)	(356.4783)
Ending Units	<u>72,579.2703</u>	<u>72,579.2703</u>
Current Period Beginning Unit Value	<u>\$ 1,071.5979</u>	<u>\$ 987.2716</u>
Current Period Ending Unit Value	<u>\$ 1,038.6841</u>	<u>\$ 1,038.6841</u>

Performance Summary :	Annualized							Inception Date 07/31/2015	
	MTD	QTD	YTD	1-Year	3-Year	5-Year	10-Year	Annualized Inception	Cumulative Since Inception
Gross Performance:	(3.07%)	(7.88%)	5.21%	5.21%	1.97%	5.10%	N/A	5.28%	62.45%
Net Performance:	(3.10%)	(7.96%)	4.72%	4.72%	1.49%	4.65%	N/A	4.81%	55.70%
EAFE Index:	(2.27%)	(8.11%)	3.82%	3.82%	1.64%	4.73%	N/A	4.69%	54.09%

The Index referred to above represents the MSCI EAFE Index, inclusive of income and net of foreign withholding taxes.

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The above unaudited amounts represent your allocable share of economic income and do not reflect adjustments required under the Internal Revenue Code to calculate taxable income.



CITY OF TAMPA

CITY OF TAMPA

General Employees' Retirement Fund Reimbursement Invoice

Period: September 2024

12/27/2024_ \$54,062.73

<u>Account #</u>	<u>Account Descriptions</u>	<u>Actual</u>
512000	Regular Salaries and Wages	\$ 27,797.89
512002	Terminal Leave	\$ -
512003	Longevity Awards	\$ 1,604.16
512005	Holiday Pay	\$ 1,008.08
512006	Floating Holiday	\$ -
514000	Overtime	\$ -
515000	Special Pay - Parking and Bus Stipend Monthly	\$ 120.00
516000	Compensated Annual Leave	\$ 4,814.91
517000	Compensated Sick Leave	\$ 1,510.35
521000	FICA Taxes	\$ 2,147.46
521001	1.45% Medicare Match	\$ 502.22
522000	Retirement Contributions	\$ 4,707.59
523000	Life Insurance	\$ 40.58
523001	Accidental D&D Insurance	\$ 7.73
523002	Employee Health Insurance	\$ 3,631.07
523003	Long-Term Disability Insurance	\$ 29.23
523004	Healthcare Admin Services - Interdept	\$ 218.37
523005	Wellness Center - Interdept	\$ 329.63
525000	Unemployment Compensation	\$ -
531001	Employee Training Cost - Professional Services	\$ -
531002	Other - Professional Services	\$ -
534000	Other Services	\$ 41.70
540000	Travel and Per Diem	\$ 4,108.66
541000	Comm Svcs - Fiber Optics and VoIP	\$ -
541003	Postage-Outside-Transportation	\$ 263.34
541004	Postage-Indirect Costs-Transportation	\$ 549.87
547000	Printing and Binding	\$ 497.00
549002	Licenses, Fees & Fines	\$ -
551000	Office Supplies	\$ 120.16
552004	Other - Supplies & Materials	\$ -
552007	Computers - Bulk Purchases Hardware/Software	\$ -
552010	Other Inventory	\$ 12.73
554001	Dues & Subscriptions	\$ -
534009	Computers-Contractual Services	\$ -

Total \$ 54,062.73

September 2024 \$ 54,062.73

CITY OF TAMPA
General Employees' Retirement Fund Reimbursement
For the Month and Period Ending September 2024

Account #	Account Descriptions	FY24 Annual Budget		September Actual		Variance Over/ (Under)	To-Date Actual		To-Date Variance
		Budget	Actual	Budget	Actual		Budget	Actual	
512000	Regular Salaries and Wages	\$ 378,287.00	\$ 27,797.89	\$ (3,726.03)	\$ 258,436.27	\$ (119,850.73)			
512002	Terminal Leave	0.00	0.00	-	12,243.46	12,243.46			
512003	Longevity Awards	1,750.00	1,604.16	1,458.33	1,749.99	(0.01)			
512004	Out of Grade Pay	0.00	0.00	-	3,021.05	3,021.05			
512005	Holiday Pay	0.00	1,008.08	1,008.08	14,606.40	14,606.40			
512006	Floating Holiday	0.00	0.00	-	1,931.92	1,931.92			
514000	Overtime	0.00	0.00	-	-	0.00			
515000	Special Pay	25,000.00	170.00	(1,963.33)	1,600.00	(23,400.00)			
516000	Compensated Annual Leave	0.00	4,814.91	4,814.91	12,030.74	12,030.74			
517000	Compensated Sick Leave	0.00	1,510.35	1,510.35	7,235.11	7,235.11			
521000	FICA Taxes	23,454.00	2,147.46	192.96	19,029.13	(4,424.87)			
521001	1.45% Medicare Match	5,486.00	502.22	45.05	4,450.36	(1,035.64)			
522000	Retirement Contributions	50,691.00	4,707.59	483.34	50,691.00	(10,623.48)			
523000	Life Insurance	418.00	40.58	5.75	382.97	(35.03)			
523001	Accidental D&D Insurance	76.00	7.73	1.40	70.95	(5.05)			
523002	Employee Health Insurance	36,446.00	3,631.07	593.90	29,376.65	(7,069.35)			
523003	Long-Term Disability Insurance	334.00	29.23	1.40	334.00	(53.97)			
523004	Healthcare Admin Services - Interdept	2,620.00	218.37	0.04	2,620.00	0.00			
523005	Wellness Center - Interdept	3,956.00	329.63	(0.04)	3,956.00	0.00			
525000	Unemployment Compensation	83.00	6.92	(6.92)	83.00	(83.00)			
531001	Employee Training Cost - Professional Services	2,000.00	166.67	(166.67)	397.80	(1,602.20)			
531002	Other Professional Services	0.00	0.00	-	63.05	63.05			
534000	Other Services	0.00	41.70	41.70	41.70	41.70			
534008	Temp Personnel-Contractual Services	0.00	0.00	-	-	0.00			
540000	Travel and Per Diem	15,000.00	4,108.66	2,858.66	15,000.00	699.99			
541000	Comm Svcs - Fiber Optics and VoIP	600.00	50.00	(50.00)	219.82	(380.18)			
541003	Postage-Outside-Transportation	8,450.00	263.34	(440.83)	2,974.22	(5,475.78)			
541004	Postage-Indirect Costs-Transportation	6,598.00	549.87	0.04	6,598.00	0.00			
547000	Printing and Binding	1,500.00	497.00	372.00	1,500.00	1,769.75			
549002	Licenses, Fees & Fines	250.00	20.83	(20.83)	182.44	(67.56)			
551000	Office Supplies	4,000.00	333.33	(213.17)	4,000.00	1,019.56			
552004	Other - Supplies & Materials	0.00	0.00	-	-	0.00			
552007	Computers - Bulk Purchases Hardware/Software	3,800.00	316.67	(316.67)	3,800.00	(3,800.00)			
552010	Other Inventory	0.00	0.00	-	12.73	12.73			
554001	Dues & Subscriptions	2,000.00	166.67	(166.67)	1,620.95	(379.05)			
534009*	Computers-Contractual Services	200,000.00	16,666.67	(16,666.67)	223,575.57	23,575.57			
	FY2024 Budget	\$ 772,799.00	\$ 64,399.92	\$ (10,337.19)	\$ 672,764.13	\$ (100,034.87)			
	Total	\$ 772,799.00	\$ 64,399.92	\$ (10,337.19)	\$ 672,764.13	\$ (100,034.87)			

FY24 Reimbursement for September 2024

\$ 54,062.73

*Computers-Contractual Services is not a part of the reimbursement but is listed here for tracking



CITY OF TAMPA

CITY OF TAMPA

General Employees' Retirement Fund Reimbursement Invoice

Period: October 2024

12272024_ \$17,926.64

<u>Account #</u>	<u>Account Descriptions</u>	<u>Actual</u>
512000	Regular Salaries and Wages	\$ 12,100.63
512002	Terminal Leave	\$ -
512003	Longevity Awards	\$ -
512005	Holiday Pay	\$ -
512006	Floating Holiday	\$ -
514000	Overtime	\$ -
515000	Special Pay - Parking and Bus Stipend Monthly	\$ 160.00
516000	Compensated Annual Leave	\$ (377.07)
517000	Compensated Sick Leave	\$ (46.00)
521000	FICA Taxes	\$ 706.46
521001	1.45% Medicare Match	\$ 165.23
522000	Retirement Contributions	\$ 1,862.90
523000	Life Insurance	\$ 11.38
523001	Accidental D&D Insurance	\$ 2.17
523002	Employee Health Insurance	\$ 1,256.63
523003	Long-Term Disability Insurance	\$ 7.97
523004	Healthcare Admin Services - Interdept	\$ -
523005	Wellness Center - Interdept	\$ -
525000	Unemployment Compensation	\$ -
531001	Employee Training Cost - Professional Services	\$ -
531002	Other - Professional Services	\$ -
534000	Other Services	\$ -
540000	Travel and Per Diem	\$ 1,913.44
541000	Comm Svcs - Fiber Optics and VoIP	\$ -
541003	Postage-Outside-Transportation	\$ 164.60
541004	Postage-Indirect Costs-Transportation	\$ -
547000	Printing and Binding	\$ -
549002	Licenses, Fees & Fines	\$ -
551000	Office Supplies	\$ (1.70)
552004	Other - Supplies & Materials	\$ -
552007	Computers - Bulk Purchases Hardware/Software	\$ -
552010	Other Inventory	\$ -
554001	Dues & Subscriptions	\$ 0.00
534009	Computers-Contractual Services	\$ -

Total \$ 17,926.64

October 2024 \$ 17,926.64

CITY OF TAMPA
General Employees' Retirement Fund Reimbursement
For the Month and Period Ending October 2024

Account #	Account Descriptions	FY25 Annual Budget	Monthly Budget	October Actual	Variance Over/ (Under)	To-Date Budget	To-Date Actual	To-Date Variance
	\$	378,287.00	\$ 31,523.92	\$ 12,100.63	\$ (19,423.29)	\$ 31,523.92	\$ 12,100.63	\$ (19,423.29)
512000	Regular Salaries and Wages	0.00	0.00	-	-	-	-	0.00
512002	Terminal Leave	1,750.00	145.83	-	(145.83)	145.83	-	(145.83)
512003	Longevity Awards	0.00	0.00	-	-	-	-	0.00
512004	Out of Grade Pay	0.00	0.00	-	-	-	-	0.00
512005	Holiday Pay	0.00	0.00	-	-	-	-	0.00
512006	Floating Holiday	0.00	0.00	-	-	-	-	0.00
514000	Overtime	0.00	0.00	-	-	-	-	0.00
515000	Special Pay	25,000.00	2,083.33	160.00	(1,923.33)	2,083.33	160.00	(1,923.33)
516000	Compensated Annual Leave	0.00	0.00	(377.07)	(377.07)	-	(377.07)	(377.07)
517000	Compensated Sick Leave	0.00	0.00	(46.00)	(46.00)	-	(46.00)	(46.00)
521000	FICA Taxes	23,454.00	1,954.50	706.46	(1,248.04)	1,954.50	706.46	(1,248.04)
521001	1.45% Medicare Match	5,486.00	457.17	165.23	(291.94)	457.17	165.23	(291.94)
522000	Retirement Contributions	50,691.00	4,224.25	1,862.90	(2,361.35)	4,224.25	1,862.90	(2,361.35)
523000	Life Insurance	418.00	34.83	11.38	(23.45)	34.83	11.38	(23.45)
523001	Accidental D&D Insurance	76.00	6.33	2.17	(4.16)	6.33	2.17	(4.16)
523002	Employee Health Insurance	36,446.00	3,037.17	1,256.63	(1,780.54)	3,037.17	1,256.63	(1,780.54)
523003	Long-Term Disability Insurance	334.00	27.83	7.97	(19.86)	27.83	7.97	(19.86)
523004	Healthcare Admin Services - Interdept	2,620.00	218.33	-	(218.33)	218.33	-	(218.33)
523005	Wellness Center - Interdept	3,956.00	329.67	-	(329.67)	329.67	-	(329.67)
525000	Unemployment Compensation	83.00	6.92	-	(6.92)	6.92	-	(6.92)
531001	Employee Training Cost - Professional Services	2,000.00	166.67	-	(166.67)	166.67	-	(166.67)
531002	Other Professional Services	0.00	0.00	-	-	-	-	0.00
534000	Other Services	0.00	0.00	-	-	-	-	0.00
534008	Temp Personnel-Contractual Services	0.00	0.00	-	-	-	-	0.00
540000	Travel and Per Diem	15,000.00	1,250.00	1,913.44	663.44	1,250.00	1,913.44	663.44
541000	Comm Svcs - Fiber Optics and VoIP	600.00	50.00	-	(50.00)	50.00	-	(50.00)
541003	Postage-Outside-Transportation	8,450.00	704.17	164.60	(539.57)	704.17	164.60	(539.57)
541004	Postage-Indirect Costs-Transportation	6,598.00	549.83	-	(549.83)	549.83	-	(549.83)
547000	Printing and Binding	1,500.00	125.00	-	(125.00)	125.00	-	(125.00)
549002	Licenses, Fees & Fines	250.00	20.83	-	(20.83)	20.83	-	(20.83)
551000	Office Supplies	4,000.00	333.33	(1.70)	(335.03)	333.33	(1.70)	(335.03)
552004	Other - Supplies & Materials	0.00	0.00	-	-	-	-	0.00
552007	Computers - Bulk Purchases Hardware/Software	3,800.00	316.67	-	(316.67)	316.67	-	(316.67)
554001	Dues & Subscriptions	2,000.00	166.67	-	(166.67)	166.67	-	(166.67)
534009*	Computers-Contractual Services	200,000.00	16,666.67	-	(16,666.67)	16,666.67	-	(16,666.67)
	FY2025 Budget	\$ 772,799.00	\$ 64,399.92	\$ 17,926.64	\$ (46,473.28)	\$ 64,399.92	\$ 17,926.64	\$ (46,473.28)
	Total	\$ 772,799.00	\$ 64,399.92	\$ 17,926.64	\$ (46,473.28)	\$ 64,399.92	\$ 17,926.64	\$ (46,473.28)

FY25 Reimbursement for October 2024

\$ 17,926.64

*Computers-Contractual Services is not a part of the reimbursement but is listed here for tracking.



CITY OF TAMPA

CITY OF TAMPA

General Employees' Retirement Fund Reimbursement Invoice

Period: November 2024

12272024_ \$173,993.40

<u>Account #</u>	<u>Account Descriptions</u>	<u>Actual</u>
512000	Regular Salaries and Wages	\$ 38,232.00
512002	Terminal Leave	\$ -
512003	Longevity Awards	\$ (1,604.16)
512005	Holiday Pay	\$ 1,355.04
512006	Floating Holiday	\$ -
514000	Overtime	\$ -
515000	Special Pay - Parking and Bus Stipend Monthly	\$ 160.00
516000	Compensated Annual Leave	\$ 618.80
517000	Compensated Sick Leave	\$ 445.36
521000	FICA Taxes	\$ 2,487.31
521001	1.45% Medicare Match	\$ 581.71
522000	Retirement Contributions	\$ 6,341.58
523000	Life Insurance	\$ 39.84
523001	Accidental D&D Insurance	\$ 7.59
523002	Employee Health Insurance	\$ 4,398.93
523003	Long-Term Disability Insurance	\$ 27.90
523004	Healthcare Admin Services - Interdept	\$ 436.66
523005	Wellness Center - Interdept	\$ 659.34
525000	Unemployment Compensation	\$ -
531001	Employee Training Cost - Professional Services	\$ 200.00
531002	Other - Professional Services	\$ -
534000	Other Services	\$ -
540000	Travel and Per Diem	\$ 298.00
541000	Comm Svcs - Fiber Optics and VoIP	\$ -
541003	Postage-Outside-Transportation	\$ -
541004	Postage-Indirect Costs-Transportation	\$ -
547000	Printing and Binding	\$ -
549002	Licenses, Fees & Fines	\$ -
551000	Office Supplies	\$ 93.89
552004	Other - Supplies & Materials	\$ -
552007	Computers - Bulk Purchases Hardware/Software	\$ -
552010	Other Inventory	\$ 0.01
554001	Dues & Subscriptions	\$ 875.00
534009	Computers-Contractual Services	\$ 118,338.60

Total \$ 173,993.40

November 2024 \$ 173,993.40

CITY OF TAMPA
General Employees' Retirement Fund Reimbursement
For the Month and Period Ending November 2024

Account #	Account Descriptions	FY25 Annual Budget	Monthly Budget	November Actual	Variance Over/ (Under)	To-Date Budget	To-Date Actual	To-Date Variance
512000	Regular Salaries and Wages	\$ 378,287.00	\$ 31,523.92	\$ 36,232.00	\$ 6,708.08	\$ 63,047.83	\$ 50,332.63	\$ (12,715.20)
512002	Terminal Leave	0.00	0.00	-	-	-	-	0.00
512003	Longevity Awards	1,750.00	145.83	(1,604.16)	(1,749.99)	291.67	(1,604.16)	(1,895.83)
512004	Out of Grade Pay	0.00	0.00	-	-	-	-	0.00
512005	Holiday Pay	0.00	0.00	1,355.04	1,355.04	-	1,355.04	1,355.04
512006	Floating Holiday	0.00	0.00	-	-	-	-	0.00
514000	Overtime	0.00	0.00	-	-	-	-	0.00
515000	Special Pay	25,000.00	2,083.33	160.00	(1,923.33)	4,166.67	320.00	(3,846.67)
516000	Compensated Annual Leave	0.00	0.00	618.80	618.80	-	241.73	241.73
517000	Compensated Sick Leave	0.00	0.00	445.36	445.36	-	399.36	399.36
521000	FICA Taxes	23,454.00	1,954.50	2,487.31	532.81	3,909.00	3,193.77	(715.23)
521001	1.45% Medicare Match	5,486.00	457.17	581.71	124.54	914.33	746.94	(167.39)
522000	Retirement Contributions	50,691.00	4,224.25	6,341.58	2,117.33	8,448.50	8,204.48	(244.02)
523000	Life Insurance	418.00	34.83	39.84	5.01	69.67	51.22	(18.45)
523001	Accidental D&D Insurance	76.00	6.33	7.59	1.26	12.67	9.76	(2.91)
523002	Employee Health Insurance	36,446.00	3,037.17	4,398.93	1,361.76	6,074.33	5,655.56	(418.77)
523003	Long-Term Disability Insurance	334.00	27.83	27.90	0.07	55.67	35.87	(19.80)
523004	Healthcare Admin Services - Interdept	2,620.00	218.33	436.66	218.33	436.67	436.66	(0.01)
523005	Wellness Center - Interdept	3,956.00	329.67	659.34	329.67	659.33	659.34	0.01
525000	Unemployment Compensation	83.00	6.92	-	(6.92)	13.83	-	(13.83)
531001	Employee Training Cost - Professional Services	2,000.00	166.67	200.00	33.33	333.33	200.00	(133.33)
531002	Other Professional Services	0.00	0.00	-	-	-	-	0.00
534000	Other Services	0.00	0.00	-	-	-	-	0.00
534008	Temp Personnel-Contractual Services	0.00	0.00	-	-	-	-	0.00
540000	Travel and Per Diem	15,000.00	1,250.00	298.00	(952.00)	2,500.00	2,211.44	(288.56)
541000	Comm Svcs - Fiber Optics and VoIP	600.00	50.00	-	(50.00)	100.00	-	(100.00)
541003	Postage-Outside-Transportation	8,450.00	704.17	-	(704.17)	1,408.33	164.60	(1,243.73)
541004	Postage-Indirect Costs-Transportation	6,598.00	549.83	-	(549.83)	1,099.67	-	(1,099.67)
547000	Printing and Binding	1,500.00	125.00	-	(125.00)	250.00	-	(250.00)
549002	Licenses, Fees & Fines	250.00	20.83	-	(20.83)	41.67	-	(41.67)
551000	Office Supplies	4,000.00	333.33	93.89	(239.44)	666.67	92.19	(574.48)
552004	Other - Supplies & Materials	0.00	0.00	-	-	-	-	0.00
552007	Computers - Bulk Purchases Hardware/Software	3,800.00	316.67	-	(316.67)	633.33	-	(633.33)
552010	Other Inventory	0.00	0.00	0.01	0.01	-	0.01	0.01
554001	Dues & Subscriptions	2,000.00	166.67	875.00	708.33	333.33	875.00	541.67
534009*	Computers-Contractual Services	200,000.00	16,666.67	118,338.60	101,671.93	33,333.33	118,338.60	85,005.27
	FY2025 Budget	\$ 772,799.00	\$ 64,399.92	\$ 173,993.40	\$ 109,593.48	\$ 128,799.83	\$ 191,920.04	\$ 63,120.21
	Total	\$ 772,799.00	\$ 64,399.92	\$ 173,993.40	\$ 109,593.48	\$ 128,799.83	\$ 191,920.04	\$ 63,120.21

\$ 173,993.40

FY25 Reimbursement for November 2024

*Computers-Contractual Services is not a part of the reimbursement but is listed here for tracking.



CITY OF TAMPA

CITY OF TAMPA

General Employees' Retirement Fund Reimbursement Invoice

Period: December 2024

01142025_\$53,299.46

<u>Account #</u>	<u>Account Descriptions</u>	<u>Actual</u>
512000	Regular Salaries and Wages	\$ 32,834.04
512002	Terminal Leave	\$ -
512003	Longevity Awards	\$ 1,750.00
512005	Holiday Pay	\$ 2,731.36
512006	Floating Holiday	\$ -
514000	Overtime	\$ -
515000	Special Pay - Parking and Bus Stipend Monthly	\$ 274.24
516000	Compensated Annual Leave	\$ 912.34
517000	Compensated Sick Leave	\$ 576.18
521000	FICA Taxes	\$ 2,367.10
521001	1.45% Medicare Match	\$ 553.59
522000	Retirement Contributions	\$ 6,053.41
523000	Life Insurance	\$ 36.39
523001	Accidental D&D Insurance	\$ 6.95
523002	Employee Health Insurance	\$ 3,979.57
523003	Long-Term Disability Insurance	\$ 25.24
523004	Healthcare Admin Services - Interdept	\$ 218.33
523005	Wellness Center - Interdept	\$ 329.67
525000	Unemployment Compensation	\$ -
531001	Employee Training Cost - Professional Services	\$ -
531002	Other - Professional Services	\$ -
534000	Other Services	\$ -
540000	Travel and Per Diem	\$ 190.00
541000	Comm Svcs - Fiber Optics and VoIP	\$ -
541003	Postage-Outside-Transportation	\$ 311.05
541004	Postage-Indirect Costs-Transportation	\$ -
547000	Printing and Binding	\$ -
549002	Licenses, Fees & Fines	\$ -
551000	Office Supplies	\$ -
552004	Other - Supplies & Materials	\$ -
552007	Computers - Bulk Purchases Hardware/Software	\$ -
552010	Other Inventory	\$ -
554001	Dues & Subscriptions	\$ 150.00
534009	Computers - Contractual Services	\$ -

Total \$ 53,299.46

December 2024 \$ 53,299.46

CITY OF TAMPA
 General Employees' Retirement Fund Reimbursement
 For the Month and Period Ending December 2024

Account #	Account Descriptions	FY25 Annual Budget	Monthly Budget	December Actual	Variance Over/ (Under)	To-Date Budget	To-Date Actual	To-Date Variance
512000	Regular Salaries and Wages	\$ 378,287.00	\$ 31,523.92	\$ 32,834.04	\$ 1,310.12	\$ 94,571.75	\$ 83,166.67	\$ (11,405.08)
512002	Terminal Leave	0.00	0.00	0.00	0.00	-	-	0.00
512003	Longevity Awards	1,750.00	145.83	1,750.00	1,604.17	437.50	145.84	(291.66)
512004	Out of Grade Pay	0.00	0.00	0.00	-	-	-	0.00
512005	Holiday Pay	0.00	0.00	2,731.36	2,731.36	-	4,086.40	4,086.40
512006	Floating Holiday	0.00	0.00	0.00	-	-	-	0.00
514000	Overtime	0.00	0.00	0.00	-	-	-	0.00
515000	Special Pay	25,000.00	2,083.33	274.24	(1,809.09)	6,250.00	594.24	(5,655.76)
516000	Compensated Annual Leave	0.00	0.00	912.34	912.34	-	1,154.07	1,154.07
517000	Compensated Sick Leave	0.00	0.00	576.18	576.18	-	975.54	975.54
521000	FICA Taxes	23,454.00	1,954.50	2,367.10	412.60	5,863.50	5,560.87	(302.63)
521001	1.45% Medicare Match	5,486.00	457.17	553.59	96.42	1,371.50	1,300.53	(70.97)
522000	Retirement Contributions	50,691.00	4,224.25	6,053.41	1,829.16	12,672.75	14,257.89	1,585.14
523000	Life Insurance	418.00	34.83	36.39	1.56	104.50	87.61	(16.89)
523001	Accidental D&D Insurance	76.00	6.33	6.95	0.62	19.00	16.71	(2.29)
523002	Employee Health Insurance	36,446.00	3,037.17	3,979.57	942.40	9,111.50	9,635.13	523.63
523003	Long-Term Disability Insurance	334.00	27.83	25.24	(2.59)	83.50	61.11	(22.39)
523004	Healthcare Admin Services - Interdept	2,620.00	218.33	218.33	(0.00)	655.00	654.99	(0.01)
523005	Wellness Center - Interdept	3,956.00	329.67	329.67	0.00	989.00	989.01	0.01
525000	Unemployment Compensation	83.00	6.92	0.00	(6.92)	20.75	-	(20.75)
531001	Employee Training Cost - Professional Services	2,000.00	166.67	0.00	(166.67)	500.00	200.00	(300.00)
531002	Other Professional Services	0.00	0.00	0.00	-	-	-	0.00
534000	Other Services	0.00	0.00	0.00	-	-	-	0.00
534008	Temp Personnel-Contractual Services	0.00	0.00	0.00	-	-	-	0.00
540000	Travel and Per Diem	15,000.00	1,250.00	190.00	(1,060.00)	3,750.00	2,401.44	(1,348.56)
541000	Comm Svcs - Fiber Optics and VoIP	600.00	50.00	0.00	(50.00)	150.00	(150.00)	(150.00)
541003	Postage-Outside-Transportation	8,450.00	704.17	311.05	(393.12)	2,112.50	475.65	(1,636.85)
541004	Postage-Indirect Costs-Transportation	6,598.00	549.83	0.00	(549.83)	1,649.50	-	(1,649.50)
547000	Printing and Binding	1,500.00	125.00	0.00	(125.00)	375.00	-	(375.00)
549002	Licenses, Fees & Fines	250.00	20.83	0.00	(20.83)	62.50	-	(62.50)
551000	Office Supplies	4,000.00	333.33	0.00	(333.33)	1,000.00	92.19	(907.81)
552004	Other - Supplies & Materials	0.00	0.00	0.00	-	-	-	0.00
552007	Computers - Bulk Purchases Hardware/Software	3,800.00	316.67	0.00	(316.67)	950.00	-	(950.00)
552010	Other Inventory	0.00	0.00	0.00	-	-	0.01	0.01
554001	Dues & Subscriptions	2,000.00	166.67	150.00	(16.67)	500.00	1,025.00	525.00
534009*	Computers-Contractual Services	200,000.00	16,666.67	0.00	(16,666.67)	50,000.00	-	(50,000.00)
	FY2025 Budget	\$ 772,799.00	\$ 64,399.92	\$ 53,299.46	\$ (11,100.46)	\$ 193,199.75	\$ 126,880.90	\$ (66,318.85)
	Total \$	\$ 772,799.00	\$ 64,399.92	\$ 53,299.46	\$ (11,100.46)	\$ 193,199.75	\$ 126,880.90	\$ (66,318.85)

FY25 Reimbursement for December 2024

\$ 53,299.46

*Computers-Contractual Services is not a part of the reimbursement but is listed here for tracking

City of Tampa
General Employees' Retirement Fund
Retirement Benefits & Estate Payments
Consent Agenda
December 2024 (No Board Meeting)

DEFERRED TO LONGEVITY RETIREMENT

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>Separation Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
						<u>Yrs</u>	<u>Mos</u>	
45668	Hicks, Jasmine	12/1/1962	10/22/2001	2/29/2008	B	6	4	Human Resources
36664	Wachter, Paul	12/13/1962	12/27/1989	1/31/2000	B	10	1	Water
44887	Lindsey, Marvin	12/30/1962	1/11/1999	1/18/2007	B	8	0	Parks & Recreation
31478	Rinderle, Joel	12/6/1962	2/19/2001	7/26/2022	B	21	5	Development & Growth Management

LONGEVITY RETIREMENT

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>Separation Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
						<u>Yrs</u>	<u>Mos</u>	
70818	Estilette, Duane	9/21/1962	10/24/2016	11/8/2024	B	8	1	Neighborhood & Community Affairs

DROP APPLICATION

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>DROP Entry Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
						<u>Yrs</u>	<u>Mos</u>	
44981	Adams, Nelia M	4/10/1962	4/21/1999	11/10/2024	B	25	6	Water
32030	Dell, Robert	9/22/1964	4/9/1990	11/10/2024	B	34	2	Parks & Recreation
47898	Melton, Aundre	6/21/1962	4/25/2005	11/10/2024	B	19	6	Wastewater
41783	Smith, Daniel W	6/13/1960	3/28/1994	11/10/2024	B	30	7	Convention Center & Tourism
48221	Vincent, Laurence	5/8/1962	10/10/2005	11/24/2024	B	19	2	Technology & Innovation
33013	Wolf, Heather Lynne	4/15/1965	7/17/1989	11/10/2024	B	34	11	Parks & Recreation

DROP EXITS

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>DROP Entry Date</u>	<u>DROP Exit Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
							<u>Yrs</u>	<u>Mos</u>	
32748	Amos, Kevin	10/20/1962	5/18/1986	10/30/2022	11/1/2024	B	36	5	Neighborhood & Community Affairs

SURVIVOR ALLOWANCES

<u>Number</u>	<u>Beneficiary</u>	<u>Decedent</u>	<u>Death</u>	<u>Division</u>
8496	Wiese, Marjorie	Paul Wiese	10/13/2024	A
5672	Gant, Martha	Norman Gant	10/22/2024	B
9321	Lee, Fannie Mae	Albert Lee	10/12/2024	B

ESTATE PAYMENTS

<u>Number</u>	<u>Beneficiary</u>	<u>Decedent</u>	<u>Date of Death</u>	<u>Division</u>
8496	Wiese, Marjorie	Paul Wiese	10/13/2024	A
9321	Lee, Fannie Mae	Albert Lee	10/12/2024	B
1313	Hughes, Charles	Rosemary Hughes	10/9/2024	A

City of Tampa
General Employees' Retirement Fund
Retirement Benefits & Estate Payments
Consent Agenda
January 21, 2025

DEFERRED TO LONGEVITY RETIREMENT

Employee Number	Employee Name	Date of Birth	Membership Separation			Creditable Service		Department
			Date	Date	Division	Yrs	Mos	
31066	Hensel, William	1/10/1963	3/12/1984	7/6/2010	B	26	4	Water
49718	Giep, Deborah	1/11/1963	2/23/2009	10/20/2016	B	7	8	Parks & Recreation

LONGEVITY RETIREMENT

Employee Number	Employee Name	Date of Birth	Membership Separation			Creditable Service		Department
			Date	Date	Division	Yrs	Mos	

DROP APPLICATION

Employee Number	Employee Name	Date of Birth	Membership DROP Entry			Creditable Service		Department
			Date	Date	Division	Yrs	Mos	
31177	Aymond, Randall	12/9/1962	5/21/1984	12/22/2024	B	40	7	Mobility
30419	Bell, Darrell	12/14/1964	11/10/1986	12/22/2024	B	38	1	Water
37924	Gonzalez, Delio	11/17/1962	11/19/1990	12/8/2024	B	34	1	Wastewater
52261	Hughes, Amelia	2/28/1960	8/3/2015	12/22/2024	B	9	4	Mobility
34124	Mays, Gary	11/23/1962	3/30/1987	12/8/2024	B	37	9	Mobility

DROP EXITS

Employee Number	Employee Name	Date of Birth	Membership DROP Entry			DROP Exit Date	Division	Creditable Service		Department
			Date	Date	Date			Yrs	Mos	
48224	Huffstutter, Lee Roy	11/13/1960	10/17/2005	12/11/2022	12/20/2024	B	17	2	Revenue & Finance	
45214	Wheeler, Tommie	1/6/1958	12/4/2000	10/3/2021	12/12/2024	B	20	8	Logistics & Assets Management	
31563	Scott, Terry	8/25/1955	10/31/1994	3/11/2018	12/31/2024	B	23	5	Logistics & Assets Management	

SURVIVOR ALLOWANCES

Number	Beneficiary	Decedent	Death	Division
4672	Boylan, Beth	Keith Bruton	12/16/2024	B

ESTATE PAYMENTS

Number	Beneficiary	Decedent	Date of Death	Division
1669	Edwards, Andrew	Balford Edwards	11/17/2024	B
4736	Dilge, Donna	Loreen Quilligan	12/4/2024	A
6137	Jones, Angelina	Marvin Jones	5/26/2004	A
6488	Rothenberger, Deborah	Edward Purcell	4/16/2024	B
9678	Bushnell, Barbara	Edward Purcell	4/16/2024	B
2920	Valdez, Angelo	Octavio Valdez	12/2/2024	A
6712	Kenney, Patricia	Edward Purcell	4/16/2024	B
8032	Repetti, Israel	Anna Prellezo	12/9/2024	B
0118	Ingles, Seth	Deborah Felty	8/16/2024	B

DEATH BENEFIT PAYMENT

Number	Beneficiary	Decedent	Date of Death	Division
4672	Boylan, Beth	Keith Bruton	12/16/2024	B