

Agenda
Tampa Fire & Police Pension Board

Livestream: <https://attendee.gotowebinar.com/register/6650983672016182615> Webinar ID: 435-239-699

Audio Only: (866) 901-6455 Access Code: 754-695-185

January 28, 2026 9:30 a.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the November 19, 2025 regular board meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 12]

2. Ratification of pension benefits.
3. Financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso.
 - a. Month ended 10/31/2025 – market value of assets was \$3,455,715,318.74
 - b. Month ended 11/30/2025 – market value of assets was \$3,422,189,592.08
4. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during November 2025:
 - a. General: \$1,200.00
 - b. Charles: \$1,860.00
 - c. Sanzone: \$920.00
 - d. Laframboise: \$400.00
 - e. Lewis: \$11,330.00
5. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during December 2025:
 - a. General: \$1,110.00
 - b. Charles: \$926.95
 - c. Lewis: \$1,740.00
6. Note receipt of Public Pension Standards Award for Funding and Administration 2025.
7. Note receipt of independent performance measurement report prepared by IPS for the quarter ended 09/30/2025.
8. Approval of GASB 67 Disclosures for fiscal year ending 09/30/2025.
9. Note receipt of memo from KKJ&L regarding Required Documents for Posting by Plan Sponsor, dated 02/01/2026 [sic].
10. Admit Tampa Fire Rescue new hires to pension fund effective 11/24/2025, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Ball, Markale
Bekric, Elvis
Dell, Ryan
Gonzalez, Rafael
Herbert, Kaden

Jackson, Levi
McNatt, Sean
Metayer, Jahmal
Mullings, Andre
Parker, Caleb

Pena, Andre
Pendino, Austin
Smith, Dylan
Smothers, Landon
Vizzari, Landon

Wan, Joseph
Wolf, Jalen

11. Admit Tampa Police Department new hires to pension fund effective 12/08/2025, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Avila, Jose	Castro, Jon	Fall, Cheikh	Randazzo, Radwa
Beymer, Andrew	Chase, Sydney	Finley, Cole	Rodriguez, Carlos
Bowie, Bryan	Corria, Joseph	Frase, Carson	Schrock, Michael
Brown, Andrew	Dietrich, Shayla	Generoso, Michael	Walter, Catherine
Burnham, Noah	Diih, Joshua	Ibarra, Stephanie	Weekes, Savannah
Casazza, Kevin	Falco, Joseph	Kinker, Curt	

12. Note receipt of Disability Process Timeline of disabilities in process as of 01/20/2026.

13. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:

- Investment management report for the month ended 11/30/2025. Market value of *investments* was \$3,398,933,426.41, with an investment return of 1.1% on the total portfolio.
- Investment management report for the month ended 12/31/2025. Market value of *investments* was \$3,394,601,243.75, with an investment return of 1.7% on the total portfolio.
- 2026 Economic and Investment Outlook written by Jay Bowen, dated 01/03/2026.
- Bond portfolio information and recommendation to hold.
- Proxies voted during quarter ended 12/31/2025.
- Addendum to be distributed at the meeting.

Medical Disability

14. Reschedule formal hearing for disability applicant J. Charles, formerly TFR.

New Business

15. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
16. Chair's call for any new business items from trustees to be placed on next agenda.
17. Chair's report.
18. Plan Administration: external audit, internal audit, COLA, 1099s
19. Attorney's report.

Securities Litigation Report – Update by attorney, if any. [Items 20 – 21]

- | | | |
|---|------------------------------|----------------------------|
| 20. Generac | United States District Court | Case No. 2:22-cv-01436-BHL |
| | United States District Court | Case No. 2:23-cv-00081-BHL |
| 21. Regeneron | United States District Court | Case No. 1:25-cv-00145 |
| a. Second Amended Class Action Complaint for Violations of the Federal Securities Laws, dated 10/30/2025, including Exhibits A-F. | | |
| b. Memorandum of Law in Support of Motion to Dismiss Plaintiff's Second Amended Complaint, dated 11/17/2025. | | |

- c. Memorandum of Law in Opposition to Defendant's Motion to Dismiss the Second Amended Complaint, dated 12/05/2025.
- d. Declaration of Serena P. Hallowell in Support of Plaintiff's Memorandum of Law in Opposition to Defendant's Motion to Dismiss the Second Amended Complaint, dated 12/05/2025, including Exhibit A.
- e. Reply Memorandum of Law in Further Support of Motion to Dismiss Plaintiff's Second Amended Complaint, dated 12/17/2025.

Litigation Report – Update by attorney, if any. [Items 22 – 24]

- 22. Sanzone Small Claims Lawsuit Hillsborough County Circuit Court Case No.23-CC-019963
- 23. Lewis Complaint Hillsborough County Circuit Court Case No.25-CA-010318
- 24. Theriault Petition for Writ of Certiorari Hillsborough County Circuit Court Case No.25-CA-001232
 - a. Order Granting Petition for Writ of Certiorari, dated 01/20/2026.
 - b. Notice of Executive Session at conclusion of regular board meeting, approximate length 30 minutes.

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2026 Board meeting schedule – meetings begin at 9:30 a.m. (*early due to holidays)

February 25, 2026	June 24, 2026	October 28, 2026
March 25, 2026	July 22, 2026	November <u>18</u> , 2026*
April 22, 2026	August 26, 2026	December <u>16</u> , 2026*
May 27, 2026	September 23, 2026	