

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF THE
TAMPA FIRE & POLICE PENSION FUND**

Livestream: <https://events.gcc.teams.microsoft.com/event/2a96c055-dca9-4efa-a4c6-db5482594495@8d9d0373-5c91-45b4-905b-12fe918cb628>

Audio Only: (941) 263-1615 Phone Conference ID: 320 382 804#
March 25, 2026, 9:30 a.m.

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met on Wednesday, March 25, 2026 at 9:30 a.m. for a regular meeting with the following members present:

Jamie Stock, Chairman
Matthew Belmonte
John Cannon

Gabriel Hahn
Eric Hayden
Patrick Messmer

Dennis Rogero
Ocea Wynn

Additional participants included: Dr. Mark Glencross, Medical Director; Mr. Stuart Kaufman, General Counsel; Mr. Alphonso Legree, Disability Applicant; Mr. Mark Lenker, Fund Accountant; and active and retired plan members.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

There were no public comments.

1. Approved the minutes of the February 25, 2026 regular board meeting. **It was moved by Mr. Cannon, seconded by Mr. Messmer and by unanimous vote to approve the minutes of the February 25, 2026 regular board meeting.**

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2-5]. Mr. Messmer noted that Howard Herring was incorrectly listed as a member of TPD on the Refund of Contributions section of the Ratify, and should instead be TFR. Ms. Weber stated the correction would be made. **It was moved by Mr. Belmonte, seconded by Mr. Hayden and by unanimous vote to approve the amended consent agenda items 2 – 5.**

2. Ratified pension benefits.
3. Investment Management Report from Bowen, Hanes & Co. Inc. Noted receipt of the following:
 - a. Investment management report for the month ended 02/28/2026: Market value of investments was \$3,735,390,119.28. Fiscal year investment return has been 12.5% on the total portfolio to date.
 - b. Addendum distributed at the meeting.
4. Approved billing for services rendered by Klausner, Kaufman, Jensen & Levinson during February 2026:
 - a. General: \$4,170.00
 - b. Sanzone: \$540.00
 - c. Theriault: \$570.00
5. Noted receipt of Disability Process Timeline of disabilities in process as of 03/13/2026.

[Item #7 taken out of order.]

7. **Financial Reporting Presentation** by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso. Financial statements prepared by Mr. Lenker:

a. Month ended 12/31/2025 – market value of assets was \$3,416,822,513.46

Mr. Lenker began his report by noting that there were no significant changes from last year, aside from the \$232 million dollar increase in value of the Fund. He stated that the increase was almost totally the result of investments. He highlighted areas of interest on various pages throughout his report and closed by announcing that the City's matching contributions had been met, and that December is always a high expense month due to the yearly DROP disbursements.

It was moved by Mr. Messmer, seconded by Mr. Hayden and by unanimous vote to receive the financial reporting presentation by Mr. Lenker.

Medical Disability

6. Informal hearing for LOD disability applicant A. Legree, TPD. Noted receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.

Dr. Glencross and Mr. Legree were simultaneously sworn in. Mr. Legree was again made aware that one trustee was not in attendance and stated that he wished to proceed. He declined his option of making an opening statement. Questions were posed to both Mr. Legree and Dr. Glencross.

[Mr. Rogero left the meeting at 9:55 a.m.]

Following discussion, **it was moved by Mr. Belmonte & seconded by Mr. Cannon to deny the disability application based on causation and non-compliance with Policy 201.** Following advice from Mr. Kaufman, **Mr. Belmonte amended his motion to include totality, which was again seconded by Mr. Cannon.** Additional discussion ensued, after which **Mr. Messmer, Mr. Hahn, Mr. Stock and Ms. Wynn voted in favor of the motion, with Mr. Hayden opposed.** Mr. Kaufman stated that the notice of denial would be drafted and informed Mr. Legree that he had the option of requesting a formal hearing if he desired.

[Mr. Rogero rejoined the meeting at 10:24 a.m.]

Old Business

8. Committee 2 report. Mr. Belmonte shared an overview of the committee's recommendation to retain all professionals. He stated that following the committee 2 meeting, some potential issues regarding the external auditors were brought to his attention and that a request for proposal may be in order. Ms. Weber provided further details on the recent external audit and discussion was held. The question of a succession plan from Bowen, Hanes & Co. was also raised, to which it was revealed that nothing had been provided to date. Following additional dialogue, it was agreed to table discussion regarding the external auditor to a later date. **It was moved by Mr. Messmer, seconded by Mr. Hayden and by unanimous vote to accept the committee's original recommendation to retain all professionals.**

9. Investment committee report. Mr. Messmer provided a review of the meeting and informed that no action was needed from the board at this time.

New Business

10. Noted receipt of listing of upcoming conferences. Disclosure of planned attendance, if any. Mr. Messmer declared for the NCPERS conference in May. Mr. Cannon, Mr. Rogero, and Ms. Weber all declared for the June FPPTA conference.

11. Discussion regarding board's advocate for disability and forfeiture hearings.
Ms. Weber notified the board that Mr. Herrera was no longer with his previous firm and had joined a new one. Discussion concerning retaining him or moving forward with an RFP was held. Following consensus agreement to add the item to the April agenda, **it was moved by Mr. Messmer, seconded by Mr. Hayden and by unanimous vote to retain Mr. Herrera as the board's advocate for disabilities and forfeitures through at least the upcoming J. Charles formal hearing.**
12. Chair's call for any new business items from trustees to be placed on next agenda. None.
13. Chair's report. None.
14. Plan Administration: state report, internal audit
Regarding the state report, Ms. Weber noted that it had been filed and she was awaiting response questions. She reported that the sample section of the internal audit had been completed as well. Discussion was held regarding the topic of digital security. Mr. Hayden offered his insight into the City's protocols and the increase in imposter phishing that his department has witnessed. It was noted that the Fund's vendors/professionals may have more vulnerability than the Fund itself. Mr. Klausner stated that he coincidentally was taking part in a meeting on the topic early next month. It was decided to add the topic to the April agenda for further discussion.
15. Attorney's report. Nothing to report.


Litigation Report – Update by attorney, if any. [Items 16 – 18]

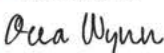
16. Sanzone Small Claims Lawsuit Hillsborough County Circuit Court Case No. 23-CC-019963
Mr. Kaufman advised that his firm is awaiting response to a status conference request that was made. *Item 16 was received and filed.*
17. Lewis Complaint Hillsborough County Circuit Court Case No. 25-CA-010318
Mr. Kaufman stated that no movement from Mr. Lewis' side had taken place. *Item 17 was received and filed.*
18. Theriault Petition for Writ of Certiorari Hillsborough County Circuit Court Case No. 25-CA-001232
Mr. Kaufman noted that Mr. Theriault's counsel had given permission for the pension office to communicate directly with Mr. Theriault regarding the collection of additional medical records. *Item 18 was received and filed.*

Securities Litigation Report – Update by attorney, if any. [Items 19 – 20]

19. Generac United States District Court Case No. 2:22-cv-01436-BHL
United States District Court Case No. 2:23-cv-00081-BHL
 - a. Noted receipt of Litigation Report, dated Q4 2025.
Mr. Kaufman advised that the Generac case was awaiting action on a dismissal motion. *Item 19 was received and filed.*
20. Regeneron United States District Court Case No. 1:25-cv-00145
Mr. Kaufman advised that the Regeneron case was awaiting action on a dismissal motion. *Item 20 was received and filed.*

Motion to adjourn was made by Ms. Wynn at 10:46 a.m.

Signed by:

88AAEBEF82A0484...
Jamie Stock
Chairman

DocuSigned by:

01142884A3584BF...
Ocea Wynn
Secretary

DocuSigned by:

208027A00BA3418...
Adam Hollen
Recording Secretary

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2026 Board meeting schedule – meetings begin at 9:30 a.m. (*early due to holidays)

April 22, 2026
May 27, 2026
June 24, 2026

July 22, 2026
August 26, 2026
September 23, 2026

October 28, 2026
November **18**, 2026*
December **16**, 2026*