



Tampa Fire & Police Pension Fund

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To: Dennis Rogero, Chief Financial Officer
City of Tampa, Plan Sponsor

From: Tiffany Weber, Plan Administrator
Tampa Fire & Police Pension Fund 

Date: August 31, 2026

Subject: Compliance with Statutes 175.061(8)(a)1 and 185.05(8)(a)2

Florida State Statutes 175.061(8)(a)1 and 185.05(8)(a)2 require all Fire and Police Pension Plans to prepare an administrative expense budget and provide a copy to the Plan Sponsor, with a copy available to plan members, no later than the beginning of each fiscal year (October 1). Enclosed is the Tampa F&P Pension Administrative Expense Budget for FY 09/30/2027. The Administrative Expense Budget will be made available to all plan members via the Fund's website no later than October 1, 2026.

Additionally, if the Board amends the Administrative Expense Budget, a copy of the amended budget will be sent to the Plan Sponsor, with a copy made available to plan members via the Fund's website. Please note an amendment is necessary only if the total budget amount is exceeded, rather than an individual line item.

Please do not hesitate to contact me if you have any questions.

Cc: Mike Perry, Deputy Chief Financial Officer
Ken Farrell, Budget Supervisor

Account Description	FY 09/30/2025 Actual	Rolling 12-month*	FY 09/30/2026 Annualized*	FY 09/30/2026 Budget	FY 09/30/2027 Budget
Actuarial Fees	123,863	100,668	114,012	200,000	175,000 ¹
Legal Fees	9,522	94,100	119,016	250,000	200,000 ²
Medical and Physical Examinations	429,251	371,139	289,438	500,000	500,000
Salaries and Employee Benefits	1,074,911	1,163,670	1,167,333	1,200,000	1,250,000
Office Supplies and Expenses	57,754	62,133	67,216	100,000	75,000
Pension Software Support	304,101	259,514	281,736	300,000	300,000 ³
Liability Insurance	87,027	87,027	0	125,000	100,000
Accounting	78,970	79,565	87,287	100,000	100,000
Education and Travel	93,190	79,910	84,631	125,000	125,000
Depreciation	519,481	464,667	446,393	600,000	550,000
Occupancy	142,121	139,346	96,456	175,000	150,000
DROP Expenses	100,535	98,252	89,977	100,000	125,000
Special Projects	0	0	0	0	0 ⁴
Reserves and Contingencies	0	0	0	525,000	500,000 ⁵
Total	3,020,726	2,999,990	2,843,494	4,300,000	4,150,000

*as of 06/30/2026

1 - Actuarial Fees - Stochastic study expected in FY27.

2 - Legal Fees - Recovery of legal fees for Appel lawsuit resulted in artificially low legal costs.

3 - Pension Software Support - Increased due to required pension system changes due to pension contract changes.

4 - Special Projects - None anticipated in FY27.

5 - Reserves and Contingencies - Used to accommodate potential effects of inflation and unexpected emergency expenditures.