Business Impact Estimate

Section 166.041(4), Florida Statutes

This Business Impact Statement concerns a proposed ordinance of the City of Tampa, Florida, the title of which is as follows:

Insert Proposed Ordinance Title:

AN ORDINANCE APPROVING AN HISTORIC PRESERVATION PROPERTY TAX EXEMPTION APPLICATION RELATIVE TO THE RESTORATION, RENOVATION, OR REHABILITATION OF CERTAIN PROPERTY OWNED BY 905 N. FLORIDA AVE PROPERTY OWNER LLC, A FLORIDA LIMITED LIABILITY COMPANY, LOCATED AT 905 N. FLORIDA AVENUE, TAMPA, FLORIDA, A LOCAL HISTORIC LANDMARK, BASED UPON CERTAIN FINDINGS; PROVIDING FOR NOTICE TO THE PROPERTY APPRAISER OF HILLSBOROUGH COUNTY; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF ALL ORDINANCES IN CONFLICT; PROVIDING AN EFFECTIVE DATE.

Based on a review of the proposed ordinance (choose one):

☐ The City has determined that the statutory exemption(s) identified below apply to the proposed ordinance and no Business Impact Estimate is required.

☐ The City has determined that the statutory exemption(s) identified below apply to the proposed ordinance; however, the City has prepared the Business Impact Estimate as a courtesy to avoid procedural issues that could affect the enactment of the proposed ordinance.

X The City has prepared a Business Impact Estimate pursuant to section 166.041(4), Florida Statutes.

Exemptions:

☐ If one or more boxes are checked below, this means that the City has determined that a Business Impact Estimate is <u>not</u> required by state law for the proposed ordinance:

☐ The proposed ordinance is required for compliance with Federal or State law or regulation.

☐ The proposed ordinance relates to the issuance or refinancing of debt;

☐ The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;

☐ The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;

☐ The proposed ordinance is an emergency ordinance;

☐ The ordinance relates to procurement; or

☐ The proposed ordinance is enacted to implement the following:

a. Development orders and development permits, as those terms are defined in s. 163.3164, F.S., and development agreements as authorized by the Florida Local Government Development Agreement Act (ss. 163.3220-163.3243, FS);
b. Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the City;
c. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
d. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
e. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

Business Impact Estimate:

The City provides the following Business Impact Estimate, which may be revised following its initial posting:

1. Summary of the proposed ordinance (please include a statement of the public purpose, such as serving the public health, safety, morals, and welfare): This ordinance approves an application for a historic preservation property tax exemption allowed per s. 196.1997, F.S., and s. 196.1998, F.S., for the property located at 905 N. Florida Avenue, Tampa, Florida, due to the owner restoring, rehabilitating, and renovating the property.
2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the city, if any: None
   a) An estimate of direct compliance costs that businesses may reasonably incur, None
   b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and None
   c) An estimate of the city’s regulatory costs, including estimated revenues from any new changes or fees to cover such costs. None

3. A good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: None

4. Additional information the City deems useful (if any): This is a property tax exemption for restoration, renovation, or rehabilitation of a historic property in the City of Tampa. Upon approval, a property tax exemption will be granted by the City for a period of 10 years.

☒ Copy uploaded to OnBase: Clyana Wint (7/16/2026)

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