

ORDINANCE NO. 2026- 95

AN ORDINANCE ADOPTING THE BUDGET OF THE CITY OF TAMPA, FLORIDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; PROVIDING FOR THE LEVY AS PROVIDED BY LAW OF A TAX ON ALL TAXABLE PROPERTY IN THE CITY OF TAMPA AND FIXING THE MILLAGE WITHIN SAID CITY; MAKING APPROPRIATIONS IN ACCORDANCE WITH THE PROVISIONS OF SAID BUDGET; AUTHORIZING AND DIRECTING THE MAYOR AND CITY CLERK, AS THE PROPER AUTHORITIES OF THE CITY OF TAMPA TO CERTIFY TO THE PROPERTY APPRAISER OF HILLSBOROUGH COUNTY, FLORIDA, THE MILLAGE TO BE LEVIED FOR ALL PURPOSES FOR THE FISCAL YEAR 2027, IN THE CITY OF TAMPA; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Mayor, after a careful investigation of the estimates and a thorough consideration of the requirements of the several Departments and Boards of the City of Tampa (the "City"), has prepared an annual Budget for the operation of the City for the fiscal year commencing October 1, 2026, and ending September 30, 2027, which was presented to the City Council of the City of Tampa on the 30th day of July, 2026; and

WHEREAS, upon receipt of said Budget, a public hearing was called and held by the City Council as required by law and the City Charter upon one (1) week's notice published in at least two (2) newspapers of general circulation in the City, to permit any and all citizens desiring to do so, to submit their criticisms, recommendations and suggestions relative to said Budget, which hearing was held more than three (3) days prior to the final adoption of said Budget; and

WHEREAS, within fifteen (15) days of said first public hearing, a second and final public hearing to adopt a millage rate and budget was called and notice thereof was published in a newspaper of general circulation in the City, said public hearing being held not less than two (2) days or more than five (5) days after publication of said notice in accordance with Section 200.065, Florida Statutes; and

WHEREAS, after careful study of said Budget by the City Council, the City Council has determined that said Budget conforms to all legal requirements and is a due and proper Budget for the City of Tampa for the fiscal year commencing October 1, 2026 and ending September 30, 2027; and

WHEREAS, the City of Tampa is a taxing authority in Hillsborough County, Florida, pursuant to Florida Statutes Chapter 200 that levies an ad valorem tax upon real and personal

property, and such taxing authority is required by law to certify to the Property Appraiser of said Hillsborough County, Florida the millages to be levied for all purposes for the current tax year in said City; and

WHEREAS, it is necessary to certify the millage for the extension of the tax roll in order that tax notices may be timely issued, which millage was approved and adopted by City Council prior to approval and adoption of the Budget as required by law.

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL

OF THE CITY OF TAMPA, FLORIDA:

Section 1. That the City Council of the City of Tampa does hereby accept, approve, and adopt the Annual Budget as prepared and presented to the City Council by the Mayor, hereinafter referred to as the "Budget," as the official Budget of the City of Tampa for the fiscal year beginning October 1, 2026, and ending September 30, 2027, which is now on file in the office of the City Clerk of the City of Tampa and is hereby referenced and made part hereof to the same effect as if set out in full herein.

Section 2. That each and every item of expenditure provided for and proposed to be made by the Budget is hereby deemed and declared to be a necessary requirement for the proper and economical operation of the City of Tampa for said fiscal year.

Section 3. That a tax to raise the amount of money as fixed in the Budget for the maintenance and operation of the City be levied, as provided by law, on all real and personal property taxable for the above mentioned purpose in the City of Tampa as follows:

<u>Fund</u>	<u>Rate In Millage *</u>	<u>Rate in Dollars Per Thousand</u>	<u>Yield</u>
General Fund	6.2076	6.2076	\$396,991,026

* The millage rate of 6.2076 exceeds the "Rolled-Back Rate" of 6.0680 mills, as defined in Section 200.065 (1) of the Florida Statutes, by 2.30%.

Section 4. That in addition to the foregoing levies, cash delinquent tax collections shall be deposited to the credit of the General Fund.

Section 5. That the appropriations hereby made are limited to the purposes as specifically set out in the Budget and the monies which shall be realized from the appropriations to said respective funds are hereby directed to be appropriated and credited ratably as the same shall be received, and no money apportioned and credited accordingly shall be used for any

purpose other than the purpose set out in the Budget. Any revenues received by the City of Tampa during said fiscal year from sources not anticipated by the Budget shall be deposited in the Unappropriated Cash Surplus Account of the respective fund will be presented to City Council for input and direction, subject to appropriations from time to time; and all disbursements or transfers of funds of the City of Tampa made during the fiscal year ending September 30, 2027, by the proper officers of the City upon vouchers in due form, as shown or reflected upon the records in the office of the Director of Finance of the City, are hereby approved.

Section 6. That the duly authorized officers of the City of Tampa are hereby charged with the duty of disbursing funds to be realized from the appropriations made in the Budget for the purposes as set forth in the Budget.

Section 7. That the Mayor and the City Clerk, as the proper authorities of the City of Tampa, are duly authorized, empowered and directed to certify to the Property Appraiser of Hillsborough County, Florida, the millages to be levied for all the purposes in the City of Tampa, to wit: 6.2076 mills, and to request the levy of the millages as set forth above upon real and personal property in the respective territories of the City of Tampa as above set forth, in accordance with the provisions of the Constitution and Laws of the State of Florida.

Section 8. That this Ordinance shall take effect immediately upon becoming a law.

**PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF TAMPA, FLORIDA, ON
SEP 22 2026**

ATTEST:



CITY CLERK/DEPUTY CITY CLERK



CHAIR/CHAIR PRO TEM
TAMPA CITY COUNCIL

APPROVED AS TO FORM:

Justin R. Vaske e/s

Justin R. Vaske, Sr. Assistant City Attorney

ADDENDUM TO THE FISCAL YEAR 2027 OFFICIAL BUDGET ORDINANCE

THIS ADDENDUM to the City of Tampa Fiscal Year 2027 Official Budget Ordinance is attached hereto and incorporated into the City of Tampa Fiscal Year 2027 Official Budget Ordinance.

Section 1. Fiscal Year 2027 Net Revenue Review.

The City's Revenue and Finance Department ("Revenue and Finance") shall provide the City Council with a written General Fund net revenue and expenditure report following each applicable quarterly review period established in Section 2 of this Addendum.

The report shall include:

1. Actual General Fund net revenues collected compared with the Fiscal Year 2027 adopted budget;
2. Actual net revenues collected by major net revenue category;
3. Updated full-year Fiscal Year 2027 net revenue projections;
4. Identification of net revenues performing above or below budget;
5. Identification of recurring versus nonrecurring net revenue;
6. Projected Fiscal Year 2027 year-end General Fund balance;
7. The projected year-end balance relative to the City's adopted reserve requirements and financial policies;
8. The amount of additional recurring net revenue available for appropriation without impairing the City's required reserves or financial condition; and
9. Any material changes from the Revenue and Finance Department's previous net revenue projection or quarterly forecast.

Section 2. Net Revenue Performance Trigger and Required Quarterly Reviews.

A. Property Tax Amendment Rejected.

Florida Amendment 3, appearing on the November 3, 2026 ballot, proposes to increase the homestead tax exemption for non-school property taxes to \$150,000 beginning in 2027 and to \$250,000 in 2028, with future adjustments tied to inflation, while maintaining the existing \$25,000 exemption for school district taxes; and would further reduce the annual assessment-growth cap for non-homestead properties from 10 percent to 5 percent, establish a tiered exemption for new residents during their first five years of residency, and limit county and municipal use of property tax net revenues to core public purposes such as public safety, education, infrastructure, natural resource projects, and government operations ("Property Tax Amendment").

If the proposed Property Tax Amendment is rejected, then the Revenue and Finance Department shall complete the review required by Section 1 of this Addendum following the conclusion of the first quarter of Fiscal Year 2027.

If that review demonstrates that recurring General Fund net revenues are projected to exceed the Fiscal Year 2027 adopted General Fund net revenue budget, and the projected year-end General Fund balance will remain in compliance with the City's adopted reserve requirements and financial policies then the Revenue and Finance Department shall initiate the process necessary to provide:

1. Up to the first \$10 million of additional qualifying net revenue for street resurfacing (Fund 31400, Dept. 243000, Project 1002350), and sidewalk improvements (Fund 31400, Dept. 243000, Project 1001592 and 1002349) pursuant to Section 3 of this Addendum; and
2. Up to an additional \$20 million for the rehabilitation, renovation, preservation, and improvement of existing Tampa Parks and Recreation facilities pursuant to Section 3 of this Addendum.

If the first-quarter review does not demonstrate sufficient net revenue capacity to satisfy the thresholds above, the Revenue and Finance Department shall conduct the review required by Section 1 following the conclusion of the second quarter.

If the second-quarter review does not demonstrate sufficient net revenue capacity to satisfy the thresholds above, then the Revenue and Finance Department shall conduct a third-quarter review required by Section 1 following the conclusion of the third quarter.

B. Property Tax Amendment Approved.

If the proposed Property Tax Amendment is approved, then the Revenue and Finance Department shall complete the review required by Section 1 following the conclusion of the second quarter of Fiscal Year 2027.

If that review demonstrates that recurring General Fund net revenues are projected to exceed the Fiscal Year 2027 adopted General Fund net revenue budget by at least \$10 million, and the projected year-end General Fund balance will remain in compliance with the City's adopted reserve requirements and financial policies, then the Revenue and Finance Department shall initiate the process necessary to provide:

1. Up to the first \$10 million of additional qualifying net revenue for street resurfacing (Fund 31400, Dept. 243000, Project 1002350), and sidewalk improvements (Fund

31400, Dept. 243000, Project 1001592 and 1002349) pursuant to Section 3 of this Addendum; and

2. Up to an additional \$20 million for the rehabilitation, renovation, preservation, and improvement of existing Tampa Parks and Recreation facilities pursuant to Section 3 of this Addendum.

If the second-quarter review does not demonstrate sufficient net revenue capacity to satisfy the thresholds above, then the Revenue and Finance Department shall conduct a third-quarter review required by Section 1 following the conclusion of the third quarter.

C. Partial Net Revenue Capacity.

If a quarterly review demonstrates less than \$10 million in additional recurring General Fund net revenue, the entire amount of the demonstrated recurring net revenue shall be allocated to street resurfacing (Fund 31400, Dept. 243000, Project 1002350) and sidewalk improvements (Fund 31400, Dept. 243000, Project 1001592 and 1002349).

If a quarterly review demonstrates sufficient additional recurring General Fund net revenue to satisfy the \$10 million street resurfacing (Fund 31400, Dept. 243000, Project 1002350) and sidewalk improvements (Fund 31400, Dept. 243000, Project 1001592 and 1002349) allocation but less than \$30 million in total additional recurring net revenue capacity, then the Revenue and Finance Department shall first provide the \$10 million allocation for street resurfacing and sidewalk improvements.

If any remaining demonstrated recurring net revenue capacity above the \$10 million street resurfacing (Fund 31400, Dept. 243000, Project 1002350) and sidewalk improvements (Fund 31400, Dept. 243000, Project 1001592 and 1002349) allocation, up to a maximum additional allocation of \$20 million, shall be for the rehabilitation, renovation, preservation, and improvement of existing Tampa Parks and Recreation facilities.

For example, if a quarterly review demonstrates \$18 million in additional recurring net revenue capacity, the first \$10 million shall be allocated to street resurfacing and related infrastructure, and up to \$8 million shall be allocated to eligible Parks and Recreation rehabilitation and improvement projects.

If a quarterly review demonstrates \$30 million or more in additional recurring net revenue capacity, up to \$10 million shall be allocated to street resurfacing and up to \$20 million be allocated to eligible Parks and Recreation rehabilitation and improvement projects.

D. Continuing Obligation to Evaluate Net Revenue Capacity.

The Revenue and Finance Department will not consider the failure of an earlier quarterly review to satisfy the applicable net revenue performance trigger as terminating the policy established by this Addendum.

Where a subsequent quarterly review demonstrates that actual net revenue collections, updated net revenue projections, expenditure savings, or other recurring fiscal improvements have created sufficient net revenue capacity, then the Revenue and Finance Department shall apply the net revenue performance trigger based upon the most current available information.

Section 3. Budget Amendments.

A. Upon satisfaction of the conditions established in Section 2, the Revenue and Finance Department shall prepare and submit the necessary budget amendment for consideration and adoption in accordance with the City Charter and applicable law, providing up to \$10 million in additional Fiscal Year 2027 funding for:

1. Street resurfacing (Fund 31400, Dept. 243000, Project 1002350);
2. Sidewalk improvements (Fund 31400, Dept. 243000, Project 1001592 and 1002349);
3. ADA and pedestrian accessibility improvements; and
4. Coordinated roadway and sidewalk projects that maximize the City's infrastructure investment.

The Revenue and Finance Department shall submit the proposed budget amendment in accordance with the City Charter and applicable law to the City Council as soon as reasonably practicable following completion of the applicable net revenue review.

B. Upon satisfaction with the applicable conditions established in Section 2, the Revenue and Finance Department shall prepare and submit the necessary budget amendment for consideration and adoption in accordance with the City Charter and applicable law.

The budget amendment shall provide, as applicable, up to \$20 million for eligible Tampa Parks and Recreation projects consisting of:

1. Rehabilitation of existing park facilities;
2. Renovation of existing recreational facilities;
3. Replacement or rehabilitation of deteriorated park amenities;
4. Rehabilitation or replacement of existing playgrounds;
5. Rehabilitation or improvement of existing athletic fields and facilities;

6. Rehabilitation or improvement of existing courts, pools, community centers, restrooms, shelters, trails, lighting, irrigation, drainage, and other existing recreational infrastructure;
7. ADA and accessibility improvements to existing parks and recreational facilities;
8. Improvements necessary to extend the useful life of existing park assets;
9. Deferred maintenance projects at existing parks and recreational facilities; and
10. Other capital improvements to existing parks and recreational facilities that the Parks and Recreation Department identifies as necessary to preserve, rehabilitate, or improve existing City assets.

The Revenue and Finance Department shall submit the proposed budget amendment in accordance with the City Charter and applicable law to the City Council as soon as reasonably practicable following completion of the applicable net revenue review.

Section 4. Prohibition on New Parks.

Additional net revenue allocated pursuant to this Addendum will not be used for:

1. Acquisition of land for a new park;
2. Establishment or development of a new park;
3. Construction of a new park on property that is not currently an existing City park; or
4. Other projects whose primary purpose is the creation of a new park rather than the rehabilitation, renovation, preservation, or improvement of an existing park or recreational facility.

For purposes of this Addendum, the replacement or reconstruction of an existing park facility or amenity located within an existing City park shall not be considered the creation of a new park, provided that the project primarily serves to rehabilitate, replace, preserve, or improve an existing park asset.

Section 5. Priority of Additional Parks and Recreation Funding.

The additional funding authorized by this Addendum be prioritized toward existing parks and recreational facilities with the greatest demonstrated rehabilitation, safety, accessibility, maintenance, or capital improvement needs.

City Council requires that priority shall be given to projects that:

1. Address documented deterioration or deferred maintenance;
2. Address public safety deficiencies;
3. Extend the useful life of existing park assets;
4. Address ADA or accessibility deficiencies;
5. Improve the functionality or usability of existing recreational facilities;

6. Can be completed or substantially advanced during Fiscal Year 2027;
7. Reduce future maintenance or capital replacement costs; or
8. Have already been identified by the City as needed rehabilitation or capital improvement projects.

Section 6. Protection of Fiscal Stability.

For purposes of this Addendum, recurring General Fund net revenue shall mean net revenue reasonably expected to continue beyond Fiscal Year 2027 and shall not include one-time asset sales, temporary surcharges, grants, transfers, or other nonrecurring sources unless specifically determined by the City's Chief Financial Officer to represent sustainable recurring net revenue.

Nothing in this Addendum shall require the expenditure of funds that are necessary to maintain the City's adopted reserve requirements, satisfy existing legal obligations, or protect the City's financial stability.

Section 7. Reporting.

If the net revenue performance trigger established in Section 2 is satisfied, the Net revenue and Finance Department shall provide the City Council with a written explanation identifying:

1. The net revenue sources responsible for the additional recurring net revenue;
2. The amount of additional recurring net revenue projected;
3. The projected year-end General Fund balance before and after the proposed amendment;
4. The amount allocated to street resurfacing, pavement preservation, and sidewalk improvements;
5. The amount allocated to Tampa Parks and Recreation;
6. The specific Parks and Recreation projects proposed for funding;
7. Confirmation that the Parks and Recreation funding will be used exclusively for rehabilitation, renovation, preservation, or improvement of existing parks and recreational facilities; and
8. The anticipated schedule for expenditure of the additional funds.

If the net revenue trigger is not satisfied during an applicable quarterly review, then the Net revenue and Finance Department shall provide the City Council with a written explanation identifying:

1. The amount by which projected recurring net revenue falls short of the applicable threshold;

2. The net revenue categories responsible for the shortfall;
3. Any material changes in the net revenue forecast since the preceding review;
4. Any expenditure savings or other recurring fiscal capacity that may become available before the next required review; and
5. The Revenue and Finance Department's updated projection for whether the applicable net revenue threshold is reasonably expected to be satisfied at the next required review.

Section 8. Council Intent Regarding Charter Authority.

City Council expressly intends this Addendum to establish the policy and budgetary direction of the City Council regarding the allocation of demonstrated Additional Recurring General Fund Fiscal Capacity during Fiscal Year 2027. Because this Addendum is incorporated into the Fiscal Year 2027 Official Budget Ordinance, its provisions shall constitute part of the adopted Fiscal Year 2027 budget policy of the City, subject at all times to the City Charter and applicable law.

Nothing in this Addendum shall be construed as an attempt by City Council to exercise budget-amendment authority reserved to the Mayor or Administration by the City Charter. Upon satisfaction of the conditions established herein, the Revenue and Finance Department shall take all actions within its lawful authority necessary to prepare and submit the applicable budget amendment to City Council for consideration.

The Revenue and Finance Department shall take all actions within its authority necessary to implement this Addendum and shall submit the requested budget amendment to City Council upon satisfaction with the conditions established herein.

Nothing in this Addendum shall be construed to authorize any action prohibited by the City Charter or applicable law.