Principal Debt Composition

(As of September 30, 2026)

Enterprise Revenue Bonds

Debt Issuance	Underlying Rating (Moody's/S&P/Fitch)	Final Maturity	Purpose	Pledged Revenue	Outstanding Principal[1]
Water and Sewer Revenue Bonds					
Series 2015	Aaa/AAA/AAA	10/1/2037	Refund a portion of the Series 2005, 2006, 2007	Rates	$47,165,000
Series 2020A	Aaa/AAA/AAA	10/1/2054	Finance capital projects	Rates	$270,905,000
Series 2020B	Aaa/AAA/AAA	10/1/2031	Refund a portion of the Series 2011	Rates	$60,800,000
Series 2022A	Aaa/AAA/AAA	10/1/2057	Finance capital projects (Green)	Rates	$282,545,000
Series 2022B	Aaa/AAA/AAA	10/1/2033	Finance capital projects	Rates	$15,750,000
Series 2024	Aaa/AAA/AAA	10/1/2054	Finance capital projects	Rates	$230,420,000
Total Revenue Bonds					**$907,585,000**

Loans

Debt Issuance	Interest Rate	Final Maturity	Purpose	Pledged Revenue	Outstanding Principal[2]
Water Loans					
Water SRF Loan #4	2.82%	10/15/2030	Davis Islands Water Main Replacement	Rates	$125,987
Water SRF Loan #5	2.66%	3/15/2031	Repay project costs (Downtown Main Replacements)	Rates	$206,979
Water State Loan #6	2.42%	2/15/2032	Repay project costs (Downtown Main Replacement)	Rates	$6,134,628
Water State Loan #7	0.82%	3/15/4041	Repay project costs	Rates	$9,162,579
Total Water Loans					**$15,630,172**
Solid Waste					
Line of Credit, Series 2025	Variable	10/1/2027	Solid Waste administrative facility relocation	Rates	**$65,000,000**
Total Enterprise Debt					**$988,215,172**

[1] October 1, 2026 principal payment shown as outstanding. This table doesn't reflect the issuance of anticipated debt. Please refer to the "Recently Issued and Anticipated Issuances" section for additional details.

[2] October 15, 2026 principal payment shown as outstanding.