

**Agenda**  
**Tampa Fire & Police Pension Board**

**Livestream:** <https://attendee.gotowebinar.com/register/6650983672016182615> Webinar ID: 435-239-699

**Audio Only:** (866) 901-6455 Access Code: 754-695-185

January 28, 2026 9:30 a.m.

**Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.**

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the November 19, 2025 regular board meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 12]

2. Ratification of pension benefits.

3. Financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso.

- a. Month ended 10/31/2025 – market value of assets was \$3,455,715,318.74
- b. Month ended 11/30/2025 – market value of assets was \$3,422,189,592.08

4. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during November 2025:

- a. General: \$1,200.00
- c. Sanzone: \$920.00
- e. Lewis: \$11,330.00
- b. Charles: \$1,860.00
- d. Laframboise: \$400.00

5. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during December 2025:

- a. General: \$1,110.00
- b. Charles: \$926.95
- c. Lewis: \$1,740.00

6. Note receipt of Public Pension Standards Award for Funding and Administration 2025.

7. Note receipt of independent performance measurement report prepared by IPS for the quarter ended 09/30/2025.

8. Approval of GASB 67 Disclosures for fiscal year ending 09/30/2025.

9. Note receipt of memo from KKJ&L regarding Required Documents for Posting by Plan Sponsor, dated 02/01/2026 [sic].

10. Admit Tampa Fire Rescue new hires to pension fund effective 11/24/2025, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Ball, Markale

Bekric, Elvis

Dell, Ryan

Gonzalez, Rafael

Herbert, Kaden

Jackson, Levi

McNatt, Sean

Metayer, Jahmal

Mullings, Andre

Parker, Caleb

Pena, Andre

Pendino, Austin

Smith, Dylan

Smothers, Landon

Wan, Joseph

Wolf, Jalen

11. Admit Tampa Police Department new hires to pension fund effective 12/08/2025, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Avila, Jose	Castro, Jon	Fall, Cheikh	Randazzo, Radwa
Beymer, Andrew	Chase, Sydney	Finley, Cole	Rodriguez, Carlos
Bowie, Bryan	Corria, Joseph	Frase, Carson	Schrock, Michael
Brown, Andrew	Dietrich, Shayla	Generoso, Michael	Walter, Catherine
Burnham, Noah	Diih, Joshua	Ibarra, Stephanie	Weekes, Savannah
Casazza, Kevin	Falco, Joseph	Kinker, Curt	

12. Note receipt of Disability Process Timeline of disabilities in process as of 01/20/2026.

13. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:

- a. Investment management report for the month ended 11/30/2025. Market value of *investments* was \$3,398,933,426.41, with an investment return of 1.1% on the total portfolio.
- b. Investment management report for the month ended 12/31/2025. Market value of *investments* was \$3,394,601,243.75, with an investment return of 1.7% on the total portfolio.
- c. 2026 Economic and Investment Outlook written by Jay Bowen, dated 01/03/2026.
- d. Bond portfolio information and recommendation to hold.
- e. Proxies voted during quarter ended 12/31/2025.
- f. Addendum to be distributed at the meeting.

#### Medical Disability

14. Reschedule formal hearing for disability applicant J. Charles, formerly TFR.

#### New Business

15. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.

16. Chair's call for any new business items from trustees to be placed on next agenda.

17. Chair's report.

18. Plan Administration: external audit, internal audit, COLA, 1099s

19. Attorney's report.

#### Securities Litigation Report – Update by attorney, if any. [Items 20 – 21]

20. Generac	United States District Court	Case No. 2:22-cv-01436-BHL
	United States District Court	Case No. 2:23-cv-00081-BHL
21. Regeneron	United States District Court	Case No. 1:25-cv-00145
a.	Second Amended Class Action Complaint for Violations of the Federal Securities Laws, dated 10/30/2025, including Exhibits A-F.	
b.	Memorandum of Law in Support of Motion to Dismiss Plaintiff's Second Amended Complaint, dated 11/17/2025.	

- c. Memorandum of Law in Opposition to Defendant's Motion to Dismiss the Second Amended Complaint, dated 12/05/2025.
- d. Declaration of Serena P. Hallowell in Support of Plaintiff's Memorandum of Law in Opposition to Defendant's Motion to Dismiss the Second Amended Complaint, dated 12/05/2025, including Exhibit A.
- e. Reply Memorandum of Law in Further Support of Motion to Dismiss Plaintiff's Second Amended Complaint, dated 12/17/2025.

Litigation Report – Update by attorney, if any. [Items 22 – 24]

22. Sanzone Small Claims Lawsuit	Hillsborough County Circuit Court Case No.23-CC-019963
23. Lewis Complaint	Hillsborough County Circuit Court Case No.25-CA-010318
24. Theriault Petition for Writ of Certiorari	Hillsborough County Circuit Court Case No.25-CA-001232
a. Order Granting Petition for Writ of Certiorari, dated 01/20/2026.	
b. Notice of Executive Session at conclusion of regular board meeting, approximate length 30 minutes.	

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: [www.ftri.org](http://www.ftri.org) Please make your request at least five (5) working days before the scheduled meeting date.

2026 Board meeting schedule – meetings begin at 9:30 a.m. (\*early due to holidays)

February 25, 2026	June 24, 2026	October 28, 2026
March 25, 2026	July 22, 2026	November <u>18</u> , 2026*
April 22, 2026	August 26, 2026	December <u>16</u> , 2026*
May 27, 2026	September 23, 2026	

Ratify  
December 2025

**New Pensioners**

Department	Name	Retirement Date	Years of Service	Payment Option	Monthly Base Pension
P	Parsons, James	03/06/2023	12Y 3M	3a	\$2,930.49

**New Survivor Benefits**

Department	Name	Benefit Effective Date	Monthly Base Pension	Monthly COLA	Payment Option
F	Butler, Spouse of Steven	11/09/2025	\$4,153.12	\$2,325.75	3a
P	Sementilli, Spouse of Ricardo	11/09/2025	\$5,830.29	\$3,264.96	3a

**Entering DROP**

Department	Name	DROP Entry Date	Years of Service at DROP Entry	Monthly Base Pension	Payment Option
F	Colon, Edwin	11/09/2025	20Y, 0M	\$7,644.34	3a
F	Evans, Keith	11/09/2025	20Y, 0M	\$8,447.24	3a

**Exiting DROP**

Department	Name	DROP Entry Date	Last DROP accrual	Years of Service at DROP Entry	Monthly Base Pension	Monthly COLA
P	Becker, Julie	09/18/2022	Nov-25	23Y, 11M	\$6,395.29	\$1,087.20
P	Smith, Kristopher	02/21/2021	Nov-25	20Y, 0M	\$5,432.62	\$1,086.52

**Deletions – Pensioners**

Department	Name	Stop Date (Date of Death)	Monthly Base Pension	Monthly COLA
F	Gonzalez, Scott	11/16/2025	\$3,314.36	\$2,320.05
F	Licata, Tony Jr	11/30/2025	\$1,151.67	\$3,466.53
P	Paulk, John D	10/24/2025	\$2,297.03	\$1,607.92
P	Sementilli, Ricardo	11/08/2025	\$5,830.29	\$3,264.96
F	Smith, Denver K	11/20/2025	\$3,009.77	\$3,190.36

**Deletions – Survivor Benefits**

Department	Name	Stop Date (Date of Death)	Monthly Base Pension	Monthly COLA
F	Chacon, Spouse of Roland	11/29/2025	\$664.27	\$1,650.27
F	King, Spouse of Kenneth	10/27/2025	\$643.89	\$1,133.25
P	Youngblood, Spouse of James	11/16/2025	\$728.46	\$1,872.14

**Estate Payments – NONE**

Ratify  
December 2025

**Buy-Backs**

Department	Name	Date Purchased	Years of Service Purchased	Amount
P	Mullady, Peter	12/10/2025	5Y, 0M	\$77,068.92

**Refund of Contributions**

Department	Name	Separation Date	Refund Amount	Month Refunded
P	Ardeljan, Robert	10/16/2025	\$5,542.26	Dec-25

Ratify  
January 2026

**New Pensioners - NONE**

**New Survivor Benefits**

Department	Name	Benefit Effective Date	Monthly Base Pension	Monthly COLA	Payment Option
F	Smith, Spouse of Denver	11/21/2025	\$1,956.35	\$2,171.55	1

**Entering DROP**

Department	Name	DROP Entry Date	Years of Service at DROP Entry	Monthly Base Pension	Payment Option
P	McNiff, Shaun	12/07/2025	20Y, 0M	\$7,922.77	3a

**Exiting DROP**

Department	Name	DROP Entry Date	Last DROP accrual	Years of Service at DROP Entry	Monthly Base Pension	Monthly COLA
P	Barber, Steven	09/17/2023	Dec-25	20Y, 0M	\$5,064.76	\$709.07

**Deletions – Pensioners**

Department	Name	Stop Date (Date of Death)	Monthly Base Pension	Monthly COLA
F	Croy, Stephen M Sr	01/09/2026	\$4,255.22	\$2,978.65

**Deletions – Survivor Benefits**

Department	Name	Stop Date (Date of Death)	Monthly Base Pension	Monthly COLA
P	Conklin, Spouse of James	12/18/2025	\$651.28	\$1,374.20

**Estate Payments**

Department	Name	Date of Death	Month Estate Pd	Estate Payment Amount
F	Aulick, Estate of John	07/23/2025	Jan-26	\$2,739.72
F	Chacon, Estate of Roland (2 of 2)	11/29/2025	Jan-26	\$66,181.89
P	Conklin, Estate of James	12/18/2025	Jan-26	\$1,176.08

**Buy-Backs**

Department	Name	Date Purchased	Years of Service Purchased	Amount
F	Bubley, Austin	01/02/2026	1Y, 2M	\$20,484.59
P	Goins, Jimmie	01/02/2026	4Y, 10M	\$71,292.00
F	Jennings, Andrew	12/22/2025	0Y, 7M	\$12,202.64

Ratify  
January 2026

**Refund of Contributions**

Department	Name	Separation Date	Refund Amount	Month Refunded
P	Brigham, Robert	09/07/2023	\$49,891.93	26-Jan
P	Caceres-Perez, Valeria	11/03/2025	\$1,116.93	Jan-26
P	Fox, Michael	04/23/2025	\$3,467.44	Jan-26
P	Henry, Emma	10/29/2025	\$13,185.58	Jan-26
P	McCloud, Malik	04/21/2022	\$5,271.39	Jan-26
F	Pease, John	10/30/2025	\$54,719.95	Jan-26
P	Welch, Adonis	10/18/2023	\$4,951.58	Jan-26



Public Pension Coordinating Council

***Recognition Award for Administration  
2025***

Presented to

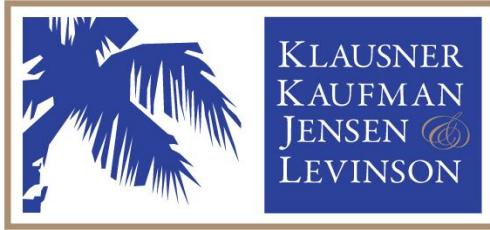
***Tampa Police and Fire Pension Fund***

In recognition of meeting professional standards for  
plan administration as set forth in the Public Pension Standards.

*Presented by the Public Pension Coordinating Council, a confederation of*

National Association of State Retirement Administrators (NASRA)  
National Conference on Public Employee Retirement Systems (NCPERS)  
National Council on Teacher Retirement (NCTR)

Robert A. Wylie  
Program Administrator



## **MEMORANDUM**

To: Boards of Trustees

From: Klausner, Kaufman, Jensen & Levinson

Subject: Required Documents for Posting by Plan Sponsor

Date: February 1, 2026

---

Over the course of several years, municipal governmental pension plans have been tasked with requirements to ensure that certain documents are provided to the plan sponsor to be posted on the plan sponsor's website, as well as posted on the plan's website (if they have one).

To make everyone aware of these requirements, please see the below list of items required to be provided to the plan sponsor to be posted:

- Section 112.664 Compliance
- Detailed Accounting Report
- 60T Disclosure - (History of Investment Returns compared to assumptions and investment portfolio asset allocations)
- Actuarial Valuation
- Link to the Division of Retirement's Summary Fact Sheet for the Plan

Separately, if the plan has a website, the contact information for the Public Records Custodian must be prominently displayed.

We recommend that this memo be provided to your administrative team and the Municipal Clerk or District Administrator (whichever is applicable), so that they are aware of the posting requirements.

Please contact us if you have any questions.

**Notice**  
**Executive Session – Theriault Petition for Writ of Certiorari**  
**Tampa Fire & Police Pension Board**  
**3001 North Boulevard Tampa, FL 33603 (813) 274-8550**

**Wednesday, January 28, 2026 approximate start time between 10:00 a.m. and 10:30 a.m.**

*(to be held at the end of the regular board meeting)*

*approximate length 30 minutes*

**24.a. Executive Session**

- a. Note receipt of posting of executive session to be held at the conclusion of today's regular board meeting.
- b. Board Counsel request for advice concerning the Theriault Petition for Writ of Certiorari and explanation of legal requirements for the Closed / Executive Session, limited to litigation expenditure strategy and potential settlement discussions in Case No. 25-CA-1232 Stephen Theriault vs. Board of Trustees of the City of Tampa Pension Fund for Police Officers and Firefighters.
- c. Chair's announcement that only current trustees, Matthew Belmonte, John Cannon, Gabriel Hahn, Eric Hayden, Patrick Messmer, Dennis Rogero, Jamie Stock, Alex Thiel, and Ocea Wynn, Board Counsel Robert Klausner and Stuart Kaufman, Plan Administrator Tiffany Weber, and court reporter Courtney Alexander are authorized to attend the Closed/Executive Session. The transcript will not become a public document until the conclusion of this litigation in its entirety.
- d. Closed / Executive Session to be convened.
- e. Meeting to be reopened to the public.
- f. Board motions, if any.

**Notice**

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will be responsible for providing a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made, including testimony and evidence upon which the appeal is based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: [www.fltri.org](http://www.fltri.org) Please make your request at least five (5) working days before the scheduled meeting date.

Posted: 01/21/2026, 2:45pm

Revised: 01/22/2026, 10:15am