

**Agenda
Tampa Fire & Police Pension Board**

Livestream: <https://teams.microsoft.com/meet/248340715097628?p=YbSA310rqooXDdeI35>

Meeting ID: 248 340 715 097 628 Passcode: zb6eM7Pm

Audio Only: (941) 263-1615 Phone Conference ID: 895 721 221#

May 27, 2026 9:30 a.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the April 14, 2026 special board meeting.
2. Approval of the minutes of the April 22, 2026 regular board meeting.
3. Approval of the minutes of the May 7, 2026 committee 2 meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 4 – 11]

4. Ratification of pension benefits.
5. Investment Management Report from Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 04/30/2026: Market value of investments was \$3,853,021,697.81 and the investment return was +16.5% on the total portfolio.
 - b. Addendum to be distributed at the meeting.
6. Financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso.
 - a. Month ended 01/31/2026 – market value of assets was \$3,541,015,211.27
7. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during April 2026:
 - a. General: \$3,177.25
 - b. Sanzone: \$60.00
 - c. Charles: \$10,812.83
 - d. Lewis: \$220.00
8. Approval of 2026 Poverty Guidelines, as published by the US Department of Health and Human Service, for changes to poverty level pension benefit amounts: Family of 1 statistic = \$1,330.00/month, Family of 2 statistic = \$1,803.33/month.
9. Admit Tampa Police Department new hires to pension fund effective 04/27/2026, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Becker, Nicholas
Bess, Brian
Broderick, Kobe
Carta, Adrian
Cassarino, Nicholas
Cotto, Martha
Dejarnette, Jacob
Frame, Cameron

Frase, Kathryn
Hill, Derreck
Johnson, Nicole
Lucas, Ethan
Maranzano, Nicholas
Martin, Patrick
Morera, Joshua
Pinder, Nichlas

Ramjattan, Ray
Rice, Jeffrey
Stapp, Cody
Stout, Hunter
Taylor, Ke'Von
Tran, Linda

10. Note receipt of Certificate of Transparency for 2026 issued by NCPERS.

11. Note receipt of Disability Process Timeline of disabilities in process as of 05/20/2026.
12. Actuarial Valuation Presentation by Joseph Griffin, Actuary – Foster & Foster. To be distributed and discussed at board meeting by actuary:
 - a. Annual actuarial valuation for the fiscal year ended 09/30/2025.
 - b. Highlights of annual actuarial valuation for the fiscal year ended 09/30/2025.
 - c. Establish the employee contribution rate for fiscal year 10/1/2026 – 09/30/2027, as recommended by the actuary based upon actuarial and statutory requirements and the 09/30/2025 actuarial valuation just presented and approve the plan administrator to email all active members the contribution rate for fiscal year ending 09/30/2027.
 - d. Note receipt of draft letter to eligible retirees and eligible surviving spouses regarding the payment or non-payment of the 13th check for fiscal year ending 09/30/2025.
13. Discussion regarding 2027 COLA calculation.

Old Business

14. Investment committee report.
 - a. Morningstar quote.
15. Committee 2 report.

New Business

16. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
17. Chair's call for any new business items from trustees to be placed on next agenda.
18. Chair's report.
19. Plan Administration: ADA requirements for pension system
20. Attorney's report.

Litigation Report – Update by attorney, if any. [Item 21]

21. Lewis Complaint Hillsborough County Circuit Court Case No. 25-CA-010318

Securities Litigation Report – Update by attorney, if any. [Items 22 – 23]

22. Generac United States District Court Case No. 2:22-cv-01436-BHL
United States District Court Case No. 2:23-cv-00081-BHL
 - a. Litigation report, Q1 2026.
23. Regeneron United States District Court Case No. 1:25-cv-00145
 - a. Scheduling Order, dated 04/28/2026.

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure

that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2026 Board meeting schedule – meetings begin at 9:30 a.m. (*early due to holidays)

June 24, 2026

July 22, 2026

August 26, 2026

September 23, 2026

October 28, 2026

November **18**, 2026*

December **16**, 2026*