



**BOARD OF TRUSTEES REGULAR
MEETING AGENDA
TUESDAY – January 20, 2026 – 1:30 P.M.**

Trustees: Stephen Hill, Chairman; Steve Kenny, Vice-Chairman; Steve Stagg, Trustee; Michelle Adcock, Trustee; Dennis Rogero, Trustee; Elizabeth Mackie, Trustee; Javier Moreno, Trustee.

Supporting Staff: Justin Vaske, Assistant City Attorney and Board Attorney; Rosie Rivera, Assistant Financial Officer; April Oliver, Supervisor; Alejandro Vega Clariana, Accountant II; Katrina Hughes, Accountant I; Pamela Powell, Accounting Technician I; Angie Sotolongo, Office Support Specialist III.

Consultants: Elizabeth Bowen - Asset Consulting Group (ACG)

Location: City of Tampa, Hanna City Center
2555 Hanna Ave., Tampa FL 33610
T&I Conference Room - 3rd floor

Join on your computer or mobile app [join on your computer or mobile app with the following link.](#)

Or call in (audio only) [+1 941-263-1615,861697092#](#) Phone
Conference ID: 861 697 092#

Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees' Retirement Fund at least 48 hours prior to the date of the meeting.

- I. **Pledge of Allegiance**
- II. **Roll Call**
- III. **Public Comments** (motion)



IV. Approval of Minutes

Minutes for regular Board meeting on November 18, 2025 (*motion*)

V. Investment Consultant Report

Elizabeth Bowen, Asset Consulting Group (ACG)

- Market and Performance Review as of December 2025
- Asset Allocation Discussion
- Fee Review
- Private Equity Recommendation
- Liquidity Recommendation

VI. Legal Report

Justin Vaske, Assistant City Attorney & Board Counsel

VII. Board of Trustees Policies & Procedures Manual Update

Second Reading – Remove Section I.9 of the Disability Retirement section (*motion*)

VIII. Administrative Report/Consent Agenda – Receive & File all documents

Longevity Retirement, Deferred Retirement, DROP Applications, Survivor Allowance, Estate Payments. City of Tampa Reimbursement, DROP Options, Monthly and Quarterly Invoices.

1. Administrative Report:

DROP Rate of Return

Updated Educational Opportunities for 2026

Direct Deposit Fraud - Update

ADA Requirements

Request for Waiver of Overpayment Recovery (\$270.00 Child Benefit) (*motion*)

2026 Board Meeting Schedule (*motion*)

2. Consent Agenda: (*motion*)

3. Monthly and Quarterly Invoices

ACG – Q4	\$46,250.00
Leeward – Q4	\$ 54,880.14



Dodge & Cox – Q4	\$ 80,683.50
Loomis – Q4	\$108,429.13

4. Invoices – Auto Deduct

Marathon – Q4	\$ 82,829
WCM – Q4	\$167,889.51

5. Travel paid with P-card

Katrina Hughes	\$1,703.74
Dennis Rogero	\$ 838.00
Javier Moreno	\$ 288.80

IX. Adjournment (*motion*)