

RESOLUTION NO. 2025 - 149

A RESOLUTION MAKING CERTAIN CHANGES IN THE BUDGET OF THE CITY OF TAMPA FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2025; APPROVING THE TRANSFER, REALLOCATION, AND/OR APPROPRIATION OF \$4,694,740 FOR INTEREST AND OTHER INCOME EARNED WITHIN THE CENTRAL PARK, CHANNEL DISTRICT, DOWNTOWN CORE, DOWNTOWN NONCORE, DREW PARK, WEST TAMPA, EAST TAMPA, TAMPA HEIGHTS RIVERFRONT, YBOR I, YBOR II AND MASTER INFRASTRUCTURE PROJECT (SPP) COMMUNITY REDEVELOPMENT AGENCY (CRA) FUNDS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, additional revenue or unappropriated surplus, or funds previously appropriated which are no longer needed for their original purpose, are available for transfer, reallocation and/or appropriation to accounts within the Central Park, Channel District, Downtown Core, Downtown NonCore, Drew Park, West Tampa, East Tampa, Tampa Heights Riverfront, Ybor I, Ybor II and Master Infrastructure Project (SPP) CRA Funds, and such transfer, reallocation and/or appropriation is for a necessary municipal purpose.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TAMPA, FLORIDA, THAT:

Section 1. The transfer, reallocation, and/or appropriation of the sum of \$4,694,740 within the Central Park, Channel District, Downtown Core, Downtown NonCore, Drew Park, West Tampa, East Tampa, Tampa Heights Riverfront, Ybor I, Ybor II and Master Infrastructure Project (SPP) CRA Funds, as set forth below, is hereby approved.

<u>Central Park CRA Fund</u>	<u>Increase</u>	<u>Decrease</u>
Revenue Budget:		
Use of Fund Balance	\$ 35,109	\$ -
	<u>\$ 35,109</u>	<u>\$ -</u>
Expenditure Budget:		
Capital - Neighborhood Improvement Project	\$ 47,109	\$ -
Budget Reserves	\$ -	\$ 12,000
	<u>\$ 47,109</u>	<u>\$ 12,000</u>
 <u>Channel District CRA Fund</u>	 <u>Increase</u>	 <u>Decrease</u>
Revenue Budget:		
Use of Fund Balance	\$ 353,383	\$ -
	<u>\$ 353,383</u>	<u>\$ -</u>
Expenditure Budget:		
Capital - Neighborhood Improvement Project	\$ 897,383	\$ -
Budget Reserves	\$ -	\$ 544,000
	<u>\$ 897,383</u>	<u>\$ 544,000</u>
 <u>Downtown Core CRA Fund</u>	 <u>Increase</u>	 <u>Decrease</u>
Revenue Budget:		
Use of Fund Balance	\$ -	\$ 349,318
	<u>\$ -</u>	<u>\$ 349,318</u>
Expenditure Budget:		
Capital - Neighborhood Improvement Project	\$ 345,682	\$ -
Budget Reserves	\$ -	\$ 695,000
	<u>\$ 345,682</u>	<u>\$ 695,000</u>

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Downtown Non Core CRA Fund

Revenue Budget:

Use of Fund Balance

<u>Increase</u>	<u>Decrease</u>
\$ 1,159,428	\$ -
<u>\$ 1,159,428</u>	<u>\$ -</u>

Expenditure Budget:

Capital - Neighborhood Improvement Project

\$ 1,159,428	\$ -
<u>\$ 1,159,428</u>	<u>\$ -</u>

Drew Park CRA Fund

Revenue Budget:

Use of Fund Balance

<u>Increase</u>	<u>Decrease</u>
\$ 214,654	\$ -
<u>\$ 214,654</u>	<u>\$ -</u>

Expenditure Budget:

Housing Rehab and Renovation

Capital - Neighborhood Improvement Project

Budget Reserves

\$ 50,000	\$ -
\$ 328,654	\$ -
\$ -	\$ 164,000
<u>\$ 378,654</u>	<u>\$ 164,000</u>

West Tampa CRA Fund

Revenue Budget:

Use of Fund Balance

<u>Increase</u>	<u>Decrease</u>
\$ 360,515	\$ -
<u>\$ 360,515</u>	<u>\$ -</u>

Expenditure Budget:

Capital - Neighborhood Improvement Project

Budget Reserves

\$ 686,515	\$ -
\$ -	\$ 326,000
<u>\$ 686,515</u>	<u>\$ 326,000</u>

East Tampa CRA Fund

Revenue Budget:

Use of Fund Balance

<u>Increase</u>	<u>Decrease</u>
\$ 286,918	\$ -
<u>\$ 286,918</u>	<u>\$ -</u>

Expenditure Budget:

Continuous Improvements Projects

Budget Reserves

\$ 624,918	\$ -
\$ -	\$ 338,000
<u>\$ 624,918</u>	<u>\$ 338,000</u>

Tampa Heights Riverfront CRA Fund

Revenue Budget:

Use of Fund Balance

<u>Increase</u>	<u>Decrease</u>
\$ 18,213	\$ -
<u>\$ 18,213</u>	<u>\$ -</u>

Expenditure Budget:

Capital - Neighborhood Improvement Project

Budget Reserves

\$ 46,213	\$ -
\$ -	\$ 28,000
<u>\$ 46,213</u>	<u>\$ 28,000</u>

Ybor I CRA Fund

Revenue Budget:

Use of Fund Balance

	<u>Increase</u>	<u>Decrease</u>
\$	96,051	\$ -
\$	96,051	\$ -

Expenditure Budget:

District Improvements

Budget Reserves

\$	214,051	\$ -
\$	-	\$ 118,000
\$	214,051	\$ 118,000

Ybor II CRA Fund

Revenue Budget:

Use of Fund Balance

	<u>Increase</u>	<u>Decrease</u>
\$	57,307	\$ -
\$	57,307	\$ -

Expenditure Budget:

District Improvements

Budget Reserves

\$	95,307	\$ -
\$	-	\$ 38,000
\$	95,307	\$ 38,000

Master Infrastructure Project (SPP) Fund

Revenue Budget:

Use of Fund Balance

	<u>Increase</u>	<u>Decrease</u>
\$	-	\$ 17,520
\$	-	\$ 17,520

Expenditure Budget:

District Improvements

Budget Reserves

\$	199,480	\$ -
\$	-	\$ 217,000
\$	199,480	\$ 217,000

Section 2. The changes in the Budget of the City of Tampa for the fiscal year ending September 30, 2025 as herein authorized, shall take effect immediately upon the adoption of this Resolution by the City Council and the approval thereof by the Mayor.

Section 3. The proper officers of the City of Tampa are hereby authorized and empowered to do all things necessary to carry out and make effective the provisions of this Resolution, which shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the City Council of the City of Tampa, Florida on **FEB 20 2025**

CHAIR CITY COUNCIL

ATTEST:

Shirley Fox-Knauls
CITY CLERK/ ~~DEPUTY CITY CLERK~~

APPROVED by me on

2/25/25

APPROVED AS TO LEGAL SUFFICIENCY:

e/s Justin R. Vaske

JUSTIN R. VASKE

SENIOR ASSISTANT CITY ATTORNEY

Jane Castor
JANE CASTOR, MAYOR