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MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE TAMPA FIRE & POLICE PENSION FUND

Livestream: https://teams.microsoft.com/meet/212903952327217?p=rEheg4iKfDdrJBIF3O
Meeting ID: 212 903 952 327 217 Passcode: Re2mT7nL
Audio Only: (941) 263-1615 Phone Conference ID: 515 280 450#
September 23, 2026 9:30 a.m.

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met on Wednesday, September 23, 2026 at 9:30 a.m. for a regular meeting with the following members present:

Jamie Stock, Chairman	Gabriel Hahn	Alex Thiel
Matthew Belmonte	Eric Hayden	Ocea Wynn
John Cannon	Dennis Rogero	

Additional participants included: Dr. Mark Glencross, Medical Director; Ms. Kishone Humphrey, Disability Applicant; Mr. Stuart Kaufman, General Counsel; Mr. Mark Lenker, Fund Accountant; Ms. Tonya Oliver, Attorney for Ms. Humphrey, Mr. Leonardo Nimo, Disability Applicant; and active and retired plan members.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

There were no public comments.

1. Approved the minutes of the August 26, 2026 regular board meeting. **It was moved by Mr. Thiel, seconded by Mr. Hahn and by unanimous vote to approve the minutes of the August 26, 2026 regular board meeting.**

2. Approved the minutes of the August 28, 2026 committee 3 meeting. **It was moved by Mr. Thiel, seconded by Mr. Hayden and by unanimous vote to approve the minutes of the August 28, 2026 committee 3 meeting.**

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3-10] **It was moved by Mr. Hayden, seconded by Mr. Belmonte and by unanimous vote to approve the consent agenda items 3 – 10.**

3. Ratified pension benefits.

4. Investment Management Report from Bowen, Hanes & Co. Inc. Noted receipt of the following:
   a. Investment management report for the month ended 08/31/2026: Market value of investments was $3,904,383,795.01 and the investment return was +19.3% on the total portfolio.
   b. Addendum distributed at the meeting.

5. Approved billing for services rendered by Klausner, Kaufman, Jensen & Levinson during August 2026:
   a. General: $3,257.50 b. Charles: $2,135.00 c. Lewis: $7,045.50

6. Approved GASB 68 Disclosures prepared by Foster & Foster for fiscal year ending 09/30/2026.

7. Noted receipt of letter dated 08/24/2026 from Mayor Castor reappointing Ocea Wynn to the Board of Trustees for a three-year term commencing 10/01/2026 and ending 09/30/2029.

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8. Noted receipt of Cancellation of Election for Police Officer Trustee. Patrick Messmer was the sole candidate and shall serve a three-year term commencing 10/01/2026 – 09/30/2029.

9. Noted receipt of Cancellation of Election for Firefighter Trustee. Jamie Stock was the sole candidate and shall serve a three-year term commencing 10/01/2026 – 09/30/2029.

10. Noted receipt of Disability Process Timeline of disabilities in process as of 09/15/2026.

Medical Disability

[Item #12 taken out of order.]

12. Informal hearing for LOD disability applicant K. Humphrey, retired (deferred) TPD. Noted receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.
Dr. Glencross and Ms. Humphrey were sworn in. Ms. Oliver made opening remarks on her client's behalf with regard to burden of proof, medical history, and pre-employment physical. Questions from the Board were posed to Dr. Glencross, to which he responded. Questions were next posed to Ms. Humphrey, to which she responded. **It was moved by Mr. Thiel, seconded by Mr. Belmonte and by unanimous vote to deny the line of duty disability application for Ms. Humphrey based on causation and permanency.** Mr. Kaufman stated that the notice of denial would be drafted and informed Ms. Humphrey that she had the option of requesting a formal hearing if she desired.

11. Informal hearing for LOD disability applicant L. Nimo, TPD. Noted receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.
Mr. Nimo was sworn in. He made an opening statement recounting the incident that led to his application. Questions from the trustees were posed to both Mr. Nimo and Dr. Glencross. Mr. Kaufman offered that he was not aware of any case law in Florida similar to Mr. Nimo's case that would be pertinent. **It was moved by Mr. Belmonte, seconded by Mr. Thiel and by unanimous vote to deny the line of duty disability application for Mr. Nimo based on causation.** Mr. Kaufman stated that the notice of denial would be drafted and informed Mr. Nimo that he had the option of requesting a formal hearing if he desired.

13. Scheduled formal hearing for disability applicant A. Legree, TPD. Ms. Weber informed the board that several potential dates in January and February 2027 were available for the formal hearing. She read a list and brief discussion took place. *It was tentatively agreed upon to schedule the formal hearing for A. Legree on January 12, 2027.* Ms. Weber noted that she would reach out to Mr. Messmer to confirm his schedule.

New Business

14. Noted receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
Mr. Stock stated his intention to attend the NCPERS Public Safety Conference in October. Mr. Rogero declared for the FPPTA Truste School, while Mr. Cannon withdrew his tentative intention for the same.
Item 14 was received and filed.

15. Committee #3.
    a. Policy 414 – Payment of Pension Benefits – redline
    b. Policy 440 – Remarriage/Marriage after Retirement – redline
    c. Policy 814 – Pensioner Addresses – redline

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Ms. Wynn and Ms. Weber reviewed the background of the proposed language changes to disinherit a spouse or joint annuitant in policies 414 and 440. Discussion and questions ensued. Ms. Weber noted that policy 814 was changed to require MemberDirect email address changes to be made in writing for fraud prevention purposes, which was a prior board decision that had not yet been added to policy. **It was moved by Mr. Hahn, seconded by Mr. Hayden and by unanimous vote to approve the policy updates as recommended by committee 3.**

16. Approval of Staff Pension Plan actuarial valuation report for fiscal year ending 09/30/2025.
Ms. Weber summarized the staff valuation report. Questions were posed regarding potential future actuary presentation of the staff plan report. **It was moved by Mr. Hahn, seconded by Mr. Hayden and by unanimous vote to approve the staff pension play valuation report for FYE 09/30/2025.**

17. Confirmation of payment method for benefits to a minor child living in a foreign country.
Ms. Weber provided background of the specific circumstance. She informed the board that it would be a one-time wire payment, with video verification from the recipient of all banking and identification details. Mr. Kaufman offered statements in favor of proceeding as Ms. Weber had described, adding 20% should be withheld and remitted for federal income tax. Additional questions and comments were posed, after which **it was moved by Mr. Belmonte, seconded by Mr. Hayden and by unanimous vote to approve the method of payment and tax withholding, as recommended by counsel.**

18. Discussion on changes to IRS reporting for year-end filings. Ms. Weber apprised the board of changes the IRS is making to their year-end tax reporting system, noting file size limits and restrictions on errors. She stated that LRS has partnered with a third-party vendor to assist their customers and has already created the proper file formatting in PensionGold. The third-party vendor can also take over IRS filing from fund staff and printing & mailing 1099-R forms from the fund's existing vendor for approximately $2,000 more than what is currently spent on printing & mailing alone. Brief discussion was held, with Mr. Lenker offering comments in favor of utilizing an outside vendor. **It was moved by Mr. Hayden, seconded by Mr. Thiel and by unanimous vote to approve the outsourcing of year-end tax filing.**

19. Chair's call for any new business items from trustees to be placed on next agenda. None.

20. Chair's report. None.

21. Plan Administration: external audit, state premium tax money: Ms. Weber noted that the state premium tax money had been received on Friday after an unusually long delay. She informed that she has already begun responding to requests from the auditors. Lastly, she alerted the trustees that the stochastic study and cybersecurity would be topics on next month's agenda. *Item 21 was received and filed.*

22. Attorney's report. None.

Litigation Report – Update by attorney, if any. [Item 23]

23. Lewis Complaint Hillsborough County Circuit Court Case No. 25-CA-010318
Mr. Kaufman stated that a hearing was set for October 26th at 11:00 a.m. To date, no attorney filing on behalf of Mr. Lewis had been received. Mr. Kaufman offered to forward the Zoom details for the hearing to the board once he received them. *Item 23 was received and filed.*

Securities Litigation Report – Update by attorney, if any. [Items 24 – 26]

24. Generac United States District Court Case No. 2:22-cv-01436-BHL
United States District Court Case No. 2:23-cv-00081-BHL
Mr. Kaufman noted there was no new information to report. *Item 24 was received and filed.*

Docusign Envelope ID: 44F0E119-BE87-8BF4-80E2-D91D9937C35D

25. Regeneron United States District Court Case No. 1:25-cv-00145
Mr. Kaufman informed that the order affirming the dismissal had been received and that an appeal was being considered by the monitoring firm. The deadline for filing the appeal is October 19th. *Item 25 was received and filed.*

26. Badger Meter United States District Court Case No. 26-CV-4660 (VEC)
a. Order, dated 08/13/2026.
Mr. Klausner noted that the Order affirming the Fund as lead plaintiff had been received. *Item 26 was received and filed.*

Prior to adjourning, Mr. Stock noted that he and Mr. Thiel would not be able to attend the October 28th board meeting due to the NCPERS conference. He proposed moving the meeting up a week to October 21st. *After brief conference, it was agreed to by consensus to move the October board meeting to the 21st at 9:30 a.m.*

Motion to adjourn was made by Ms. Wynn at 10:50 a.m.

Signed by:
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Jamie Stock
Chairman

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Ocea Wynn
01142884A3584BF...
Ocea Wynn
Secretary

Signed by:
208027A00BA3419...
Adam Hollen
Recording Secretary

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2026 Board meeting schedule – meetings begin at 9:30 a.m. (*early due to holidays)

October 21, 2026 November **18**, 2026* December **16**, 2026*