



**BOARD OF TRUSTEES REGULAR MEETING
MINUTES
Tuesday, September 15, 2026, 1:30 P.M.**

Trustees:

Stephen Hill, Chairman; Steve Kenny, Vice-Chairman; Michelle Adcock, Trustee; Dennis Rogero, Trustee; Elizabeth Mackie, Trustee; Javier Moreno, Trustee; Cameron Cassedy, Trustee

Supporting Staff:

Justin Vaske, Assistant City Attorney and Board Attorney; Rosie Rivera, Assistant Financial Officer; April Oliver, Supervisor; Alejandro Vega Clariana, Accountant II; Katrina Hughes, Accountant I; Pamela Powell, Accountant Technician I; and Angie Sotolongo, Office Support Specialist III.

Consultant:

Elizabeth Bowen and Jason Pulos - Asset Consulting Group (ACG)

Location:

City of Tampa, Hanna City Center, 2555 Hanna Ave., Tampa FL 33610 T&I Conference Room - 3rd floor

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Meeting ID: 216848 937 425 83
Passcode: 7de3Lc6L

Or call in (audio only) +1 941-263-1615 Phone Conference ID: 227 847 137#

Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees' Retirement Fund at least 48 hours prior to the date of the meeting.



I. PLEDGE OF ALLEGIANCE

Chairman Hill led the pledge of allegiance.

II. ROLL CALL

Chairman Hill presiding, brought the meeting to order at 1:39 p.m.

Board Members Present: Stephen Hill, Chairman; Steve Kenny, Vice-Chairman; Michelle Adcock, Trustee; Javier Moreno, Trustee, Cameron Cassedy, Trustee. (quorum in attendance) Dennis Rogero and Elizabeth Mackie – unable to attend

III. PUBLIC COMMENTS - Ten (10) Minutes Total – Three (3) Minutes per Speaker

Mr. Hill called for public comment. Hearing none, **Steve Kenny made a motion to close public comment. Javier Moreno seconded the motion. MOTION CARRIED.**

IV. APPROVAL OF MINUTES

Mr. Hill requested the Board approve the meeting minutes for July 21, 2026.

MOTION: Javier Moreno made a motion to approve the minutes for July 21, 2026. Michelle Adcock seconded the motion. MOTION CARRIED.

V. DISABILITY APPEAL - Eddie Bell

The Board reviewed the disability appeal packet for Eddie Bell which contained new medical information from his doctor. **MOTION: Javier Moreno made a motion to delay a decision on Mr. Eddie Bell's disability appeal until the new medical information has been reviewed by City of Tampa IMEs. Steve Kenny seconded the motion. MOTION CARRIED.**

VI. INVESTMENT CONSULTANT REPORT

Market and Performance Update
Private Equity Review



VII. LEGAL REPORT

Justin Vaske, Assistant City Attorney & Board Counsel

Justin Vaske, Assistant City Attorney, advised that he will begin work on the legal documentation for the private equity recommendations made by ACG.

VIII. ADMINISTRATIVE REPORT/CONSENT AGENDA – RECEIVE & FILE ALL DOCUMENTS

a. ADMINISTRATIVE REPORT:

April Oliver, GE Pension Plan Supervisor, updated the Board on the upcoming term end date for a mayor appointed trustee and potential election to replace Javier Moreno whose term will end on October 31, 2026. Discussions regarding travel policy and other policy revisions were postponed until the next regular scheduled meeting. Ms. Oliver also presented a report on management fees and the DROP rate of return.

b. CONSENT AGENDA

MOTION: Steve Kenny made a motion to approve the Consent Agenda as presented. Michelle Adcock seconded the motion. MOTION CARRIED.

IX. ADJOURNMENT

There being no further business, Chairman Hill asked for a motion to adjourn the meeting at 3:33 P.M. and advised the Board that the next meeting would be held on Tuesday, October 20, 2026, at the Hanna City Center. **MOTION: Steve Kenny made a motion to adjourn the meeting. Cameron Cassedy seconded the motion. MOTION CARRIED.**