

Agenda
Tampa Fire & Police Pension Board

Livestream: <https://attendee.gotowebinar.com/register/1971959117538862350>

Audio Only: (866) 952-8437 Access Code: 916-363-870

April 22, 2020 1:30 p.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

1. Approval of Policy 902 – Conducting Board Meetings during Times of Emergency.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

IN ORDER TO BE READ INTO THE RECORD, PUBLIC COMMENTS MUST BE RECEIVED IN WRITING NO LATER THAN 1:00PM ON WEDNESDAY, APRIL 22, 2020. Please submit your public comment via the Fund's website: <https://www.tampagov.net/fire-police-public-comment-form>

2. Approval of the minutes of the February 26, 2020 regular board meeting.
3. Approval of the minutes of the March 10, 2020 Steering committee meeting.

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 4 – 8]

4. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson:
 - a. February 2020 – General Counsel: \$8,430.98
 - b. February 2020 – Houston, E.: \$2,968.96
 - c. March 2020 – General Counsel: \$10,505.00
 - d. March 2020 – COVID-19: \$1,050.00
5. Note receipt of independent performance measurement report prepared by IPS for quarter ended 12/31/2019.
6. Approval of 2020 Poverty Guidelines, as published by the US Department of HHS, for changes to poverty level pension benefit amounts: Family of 1 statistic = \$1,063.33/month, Family of 2 statistic = \$1,436.67/month.
7. Note receipt of memoranda from Klausner, Kaufman, Jensen & Levinson regarding COVID-19.
8. Note receipt of Disability Process Timeline of disabilities in process as of 04/14/2020.
9. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 02/29/2020: Market value of *investments* was \$2,058,243,276.96. Investment return has been -.0.5% (*negative 0.5%*) on the total portfolio.
 - b. Investment management report for the month ended 03/31/2020: Market value of *investments* was \$1,863,612,747.91. Investment return has been -.9.8% (*negative 9.8%*) on the total portfolio.
 - c. Market Correction memo from Jay Bowen, dated 02/28/2020.
 - d. Investment Summary dated 04/06/2020 written by Jay Bowen.
 - e. Bond portfolio information and recommendation to hold.
 - f. Proxies voted during quarter ended 03/31/2020.
 - g. Addendum, to be distributed at the meeting.

Medical Disability

10. Authorize referral to Orthopedic Medical Board comprised of Drs. C. Davis, N. Kumar, and A. Moreno for LOD disability applicant K. Mennie, TFR, as recommended by Medical Director. (Original referral letter revised to replace Dr. M. Wasylik.)
11. Discussion to defer setting of formal hearing dates for all disability applicants until in-person board meetings are reinstated. See agenda item 9 for upcoming full hearing deadlines.

Old Business

12. Steering committee report.
 - a. Policy 209 – Readmission to Pension Fund after Retirement (redline)
 - b. Policy 901 – Calculation of Average Final Compensation (AFC) (redline)

New Business

13. Chair’s call for any new business items from trustees to be placed on next agenda.
14. Chair’s report.
15. Plan Administration: Update on PAS implementation, upcoming conferences.
 - a. Note receipt of email from the Division of Retirement approving the Fund’s annual report, dated 03/27/2020.
16. Attorney’s report.

Litigation – Update by attorney, if any.

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| 17. Artz Lawsuit | 2 nd District Court of Appeals Case No. | 2D15-1342 |
| | Hillsborough County Circuit Court Case No. | 07-012048 |
| a. Note receipt of Notice of Appeal, dated 02/21/2020. | | |
| 18. Houston, L. Appeal | 2 nd District Court of Appeals Case No. | 2D18-4279 |
| 19. Houston, E. Appeal | 2 nd District Court of Appeals Case No. | 2D19-2119 |
| 20. Appel Petition for Writ of Certiorari | 2 nd District Court of Appeals Case No. | 2D18-4443 |
| | Hillsborough County Circuit Court Case No. | 17-CA-10758 |

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2020 Board meeting schedule – meetings begin at 1:30 p.m.

May **20**, 2020

June 24, 2020

July 22, 2020

August 26, 2020

September 23, 2020

October 28, 2020

November **18**, 2020

December **16**, 2020