

Economic Advisory Committee – Selected Metrics Definitions

1. Inclusive Economic Growth

A. GRP per capita: The measure of the Gross Regional Product (the value of all goods and services produced in the region), divided by the population of the region.

B. Unemployment Rate: The percentage of the labor force that is without employment. An Individual is considered unemployed if he/she is willing and able to work but unable to find employment.

2. Reducing Poverty

A. Poverty rate: The percentage of population that is living below the federal poverty line defined by the US Census Bureau (Income thresholds vary by family size). For Tampa, the Poverty level thresholds in 2019 are: 1-person Household: \$13,011; 2-person Household: \$16,521; 3-person Household: \$20,335; and 4-person Household: \$26,172.

B. Transportation to Work: The share of workers 16 years and older that rely on public transit or walking to commute to work. This data is from US Census Bureau, American Community Survey. This metric measures the proportion of workers who either walk or use public transit (does not include workers who use bike or scooter) to commute for work and reflects public transit availability which is an important driver affecting poverty reduction.

C. Digital Access: The share of households with a computer and a dedicated physical broadband with internet subscription such as fiber optic or DSL.

3. Gender and Racial Equity

A. Poverty rate gap(Gender): The male-female gap in share of workers working full time with income below the federal poverty line. It is calculated by comparing the average poverty rates for males vs females.

B. Poverty rate gap(Race): The black-white gap in share of workers working fulltime with income below the poverty line. It is calculated by comparing the average poverty rates for African Americans vs White-Americans.

C. Labor Force Participation Gap (Gender): The male-female gap in percentage of the population 20-64 years old that is either working or actively looking for work. It is calculated by subtracting the labor force participation of females from that of males.

D. Labor Force Participation Gap (Race): The black-white gap in the percentage of the population 16 years and older that is either working or actively looking for work. It is calculated by subtracting the labor force participation of African Americans from that of White-Americans.

4. Education Opportunity

A. 3rd/8th Grade Math Florida Standards Assessment (FSA): Percentage of students who took the 3rd and 8th Grade Math, Florida Standard Assessment, and got a level 3 or higher.

B. High School Graduation Rate: Percentage of High School graduates in the school district of the city.

C. Educational Attainment (Bachelor's degree and above): Percentage of population, 25 years and older, who have attained a bachelor's degree or higher.

D. Vocational and Certification Attainment: The total number of people, who have completed vocational training