

LIFT UP LOCAL

FY2021 Mayor's Presentation



Agenda

- Strategic Plan & Goals
- COVID-19 Risks, Challenges, & Opportunities
- FY2021 Social Action & Arts Fund
- Bond Ratings
- FY2021 Recommended Budget

MAYOR JANE CASTOR'S STRATEGIC PLAN



MISSION

The City of Tampa's mission is to deliver outstanding services to enhance the quality of life within our community.

VISION

To create a brighter future for all who live, work, and play in Tampa—shaping a stronger, more resilient city that can rise above challenges and overcome any obstacle.

VALUES

Fostering a diverse and inclusive city by promoting equity and upward mobility for all as we continue to lift up local while transforming Tampa's tomorrow.

STRATEGIC GOALS

Five strategic goals have been identified that will continue to guide the City of Tampa forward in tackling the real issues facing our city and transform Tampa's tomorrow for generations to come.

- ✓ Strengthening Community-Centric Services
- ✓ Enhancing Workforce Development
- ✓ Increasing Housing Affordability
- ✓ Improving Infrastructure and Mobility
- ✓ Establishing Sustainability and Resilience

The City of Tampa will manage investing, fiscal analysis, budgeting, debt and asset management, and accounting and payroll functions and establish, maintain, and enforce fiscal policies, practices and procedures. The City will deliver financial services based on public sector best practices, encouraging improved services and processes, performance, and accountability.

MAYOR JANE CASTOR'S STRATEGIC GOALS

CITY OF TAMPA
LIFT UP LOCAL



STRENGTHENING COMMUNITY-CENTRIC SERVICES

- ✓ Community-centric quality services
- ✓ Enhance inclusivity and improve community trust
- ✓ Connect city hall to the Tampa community



ENHANCING WORKFORCE DEVELOPMENT

- ✓ Formulate a workforce community collaborative
- ✓ Support and enhance a career pathways model
- ✓ Align educational resources



INCREASING HOUSING AFFORDABILITY

- ✓ Work together with partners to add 10,000 units by 2027
- ✓ Initiate the One Tampa Community Land Trust
- ✓ Establish a continuum of housing solutions



IMPROVING INFRASTRUCTURE AND MOBILITY

- ✓ Substantially complete the MOVES mobility plan
- ✓ Create premium transit corridors
- ✓ Implement PIPES
- ✓ Integrate Vision Zero
- ✓ Deploy technology solutions to mobility challenges



ESTABLISHING SUSTAINABILITY AND RESILIENCE

- ✓ Promote connected, healthy, and vibrant neighborhoods
- ✓ Integrate sustainability and resiliency
- ✓ Increase coordination and collaboration

FINANCIAL OPPORTUNITIES AND RESPONSIBILITIES

Responsibly manage
the City's finances
and resources

Prepare for the City's
financial future

Collaborate with city, state, federal agencies and
external partners to finance major development
projects and ensure a financially sustainable Tampa

Invest in maintaining
and sustaining the
City's infrastructure



COVID-19 Risks, Challenges, & Opportunities

Fiscal Responsibility in COVID-19 Times

- **Protect** the Public
- **Protect** Employees and City Assets
- **Reduce Expenses** to Support Critical Core Functions
- Maintain **Strong Fund Balance**



FY2020 Budget Reductions

(as of May 1, 2020)

- **The City is applying budget reductions totaling \$11.5 million**
- Highlights:
 - Freeze 26 positions until October 1, 2020
 - Eliminate 2 positions
 - **Debt Restructurings - \$5.0 million**
 - Defer Equipment Purchases - \$700K

FY2020 COVID-19 Financial Impact

	Hurricane Irma	COVID-19
Projected Major Revenue Loss	\$ 0	\$ (23,762,602)
Current Expenditures	\$ (13,158,274)	\$ (19,862,806)
Total Impact	\$ (13,158,274)	\$ (43,625,408)



FY2020 COVID-19 Financial Impact

Revenues – Projected Loss **\$23.7 million**

Most of this loss will be from the City’s most valuable revenues, including the General Fund and the Community Investment Tax (CIT)

Expenditures – Projected Increases **\$19.9 million**

These expenditures include supplies, sanitization and disinfection, overtime, personnel backfills, teleworking costs, sheltering the homeless, COVID leave, and individual and business assistance

Budget Reductions **\$11.5 million**

The City is reducing the current year budget by freezing positions, deferring some major purchases, and restructuring debt

Total FY2020 - \$55.1 million

FY2021 COVID-19 Financial Impact

Revenues – Projected Loss **\$20.0 million**

Most of this loss will again be from the City's most valuable revenues, including the General Fund and the Community Investment Tax (CIT)

Budget Reductions **\$52.0 million**

The City has reduced the FY2021 preliminary budget by deferring some major purchases, restructuring debt, and reducing contractual services

Major budget requests associated with Technology, Vehicle replacement, and Personnel Costs have been unfunded

Total FY2021 - \$72.0 million

TOTAL FY2020 AND FY2021 - \$127.1 MILLION



FY2021 Social Action & Arts Fund

Social Action & Arts Fund

- Over \$1 million annually
- Funding to initially remain the same
- Introducing a grant application-style approach
 - Planning and Reporting
 - short-, mid-, and long-term objectives
 - relationship to the City's mission and strategic plan



Bond Ratings

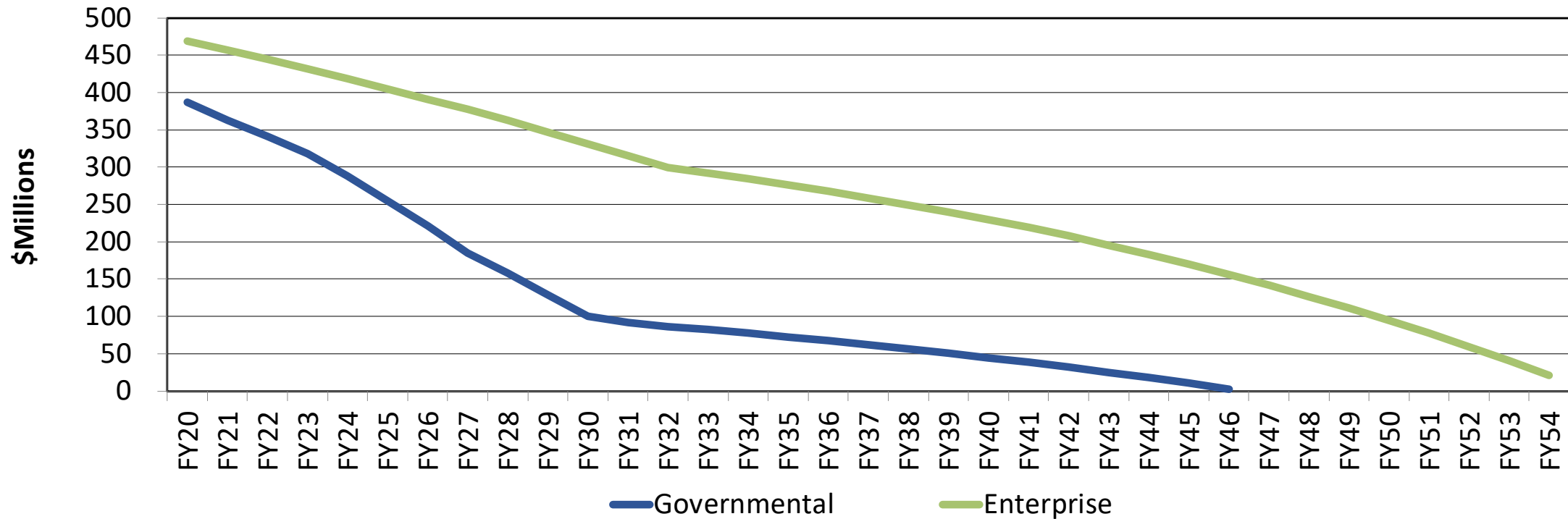
Bond Ratings

Current Credit Ratings

	<u>Moody's/Fitch/S&P</u>
Issuer Credit Rating	Aa1 / AA+ / AAA
Utilities Tax Revenues Bonds	Aa3 / AA+ / AA-
Sales Tax Revenue Bonds	Aa3 / AA / AA
Non-Ad Valorem Revenue Bonds	Aa2 / AA / AAA
Water and Sewer Bonds	Aaa / AAA / AAA
Stormwater Bonds	Aa2 / None / None

Debt

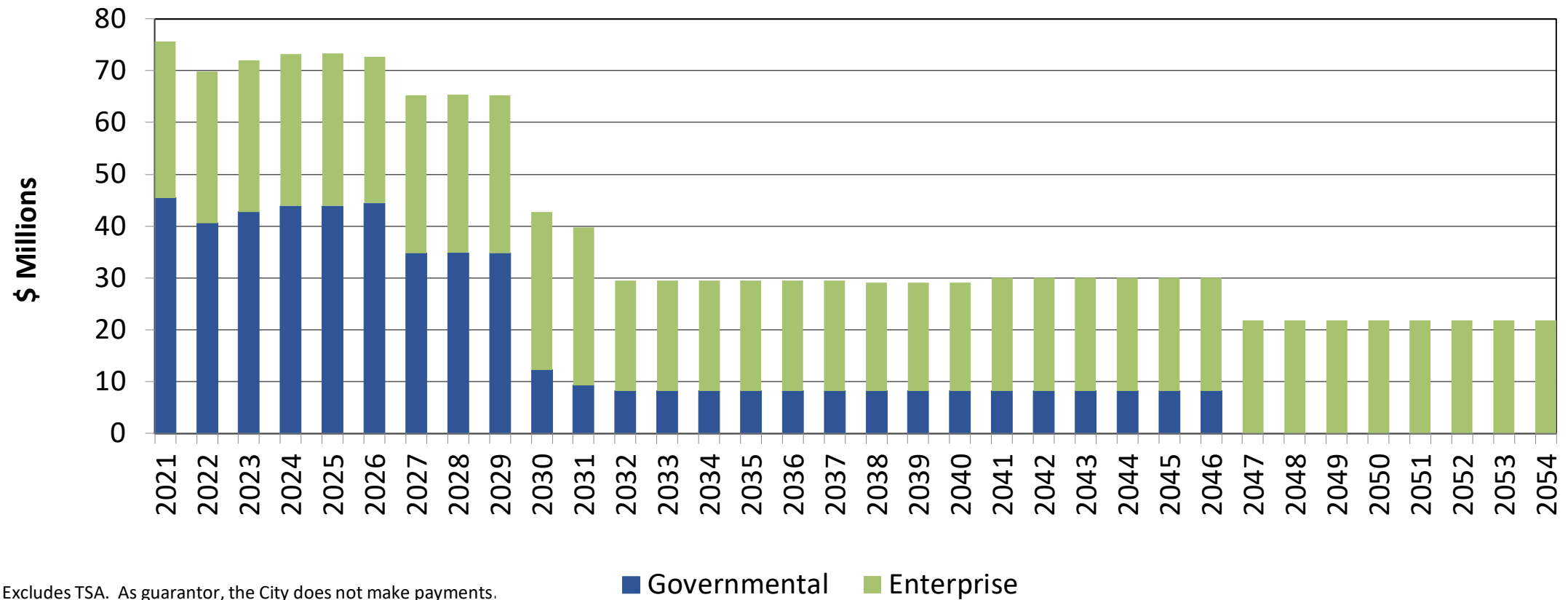
City of Tampa Principal Outstanding Debt Service As of September 30, 2020



October 1st principal payment shown as outstanding.
Excludes TSA. As guarantor, the City does not make payments.

Debt

**City of Tampa
Debt Service by Bond Year**



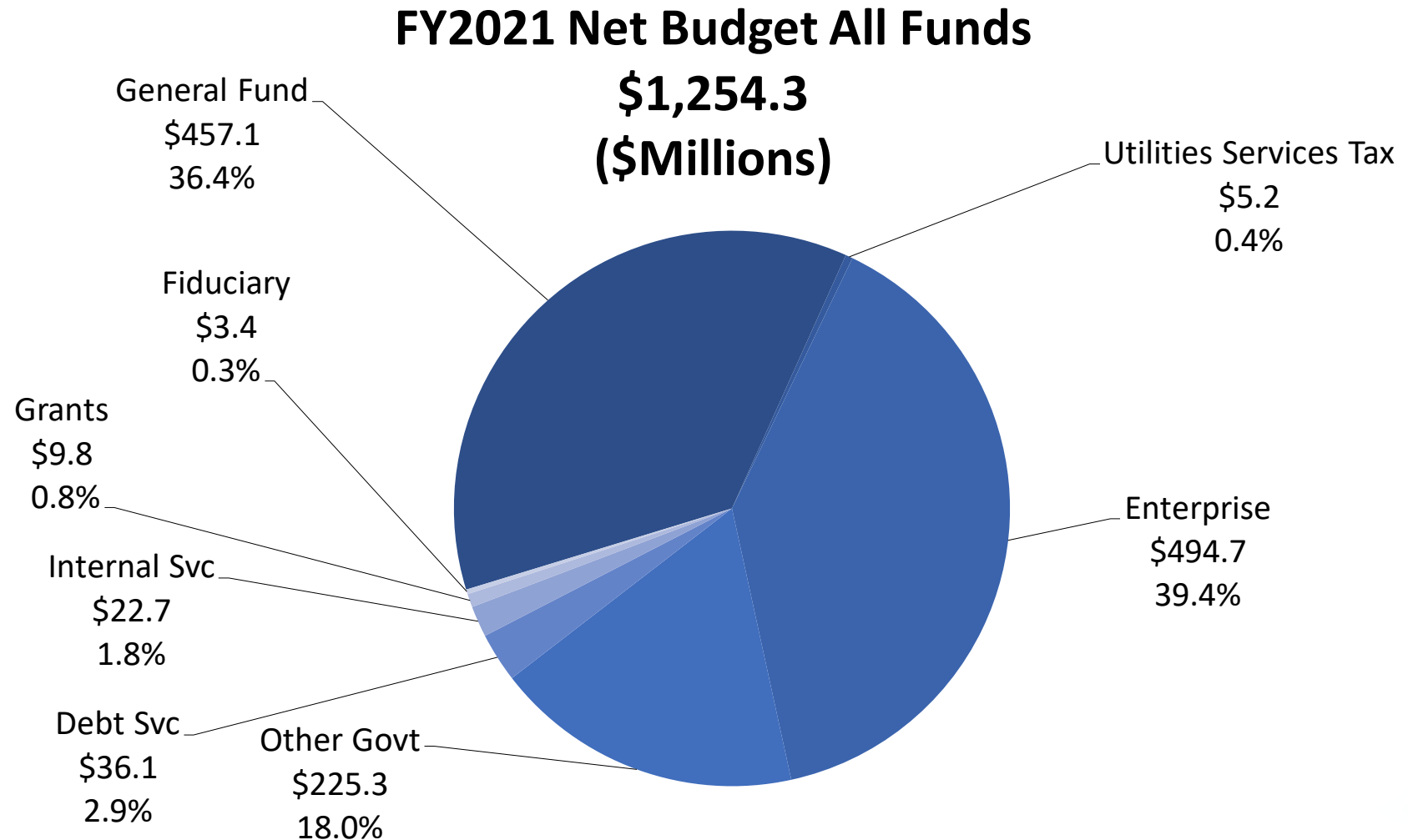
Debt

Bond Name	Purpose	Amount
Recent Debt Issuances		
Series 2020A Non-Ad Valorem Note	Refunding	\$13,236,000
Series 2020B Non-Ad Valorem Note	Refunding	\$45,302,900
Series 2020A Water/Wastewater Bonds	New Money	\$347,342,066
Series 2020B Water/Wastewater Bonds	Refunding	\$91,905,000
Future Debt Issuances:		
Series 2020 Community Investment Tax	Refunding/New Money	\$22,000,000
Series 2021 Stormwater	New Money	\$55,000,000



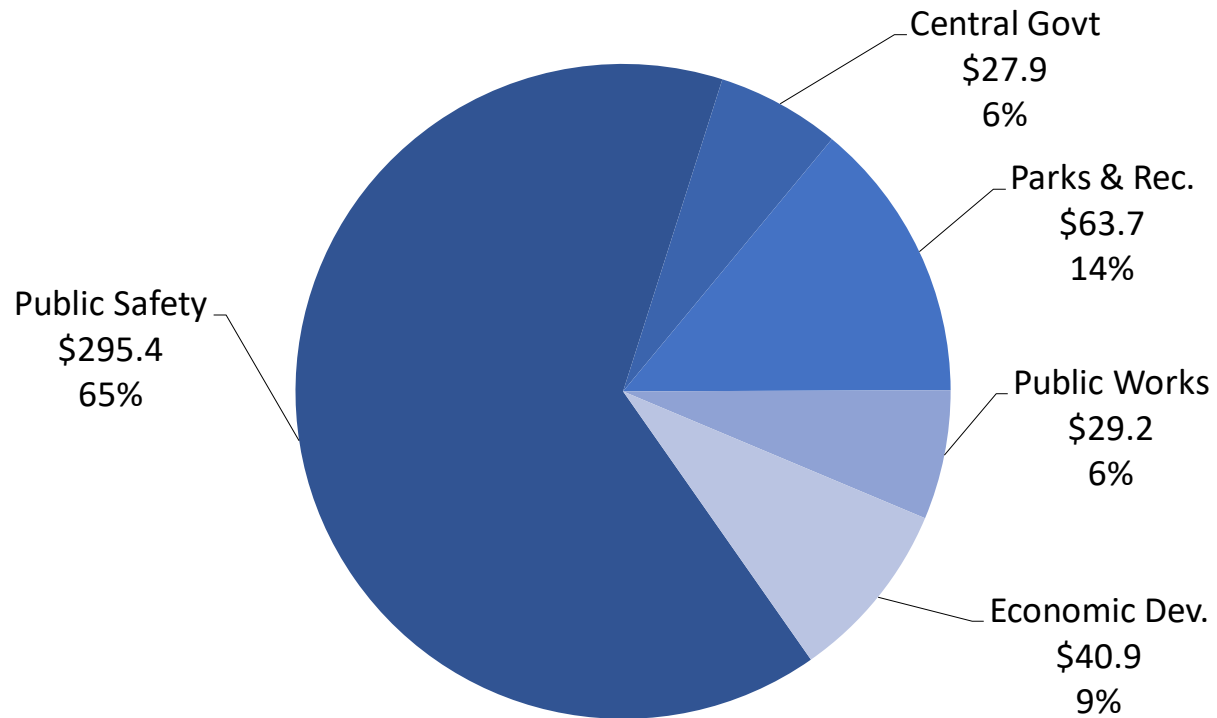
FY2021 Recommended Budget

FY2021 Recommended Budget – All Funds

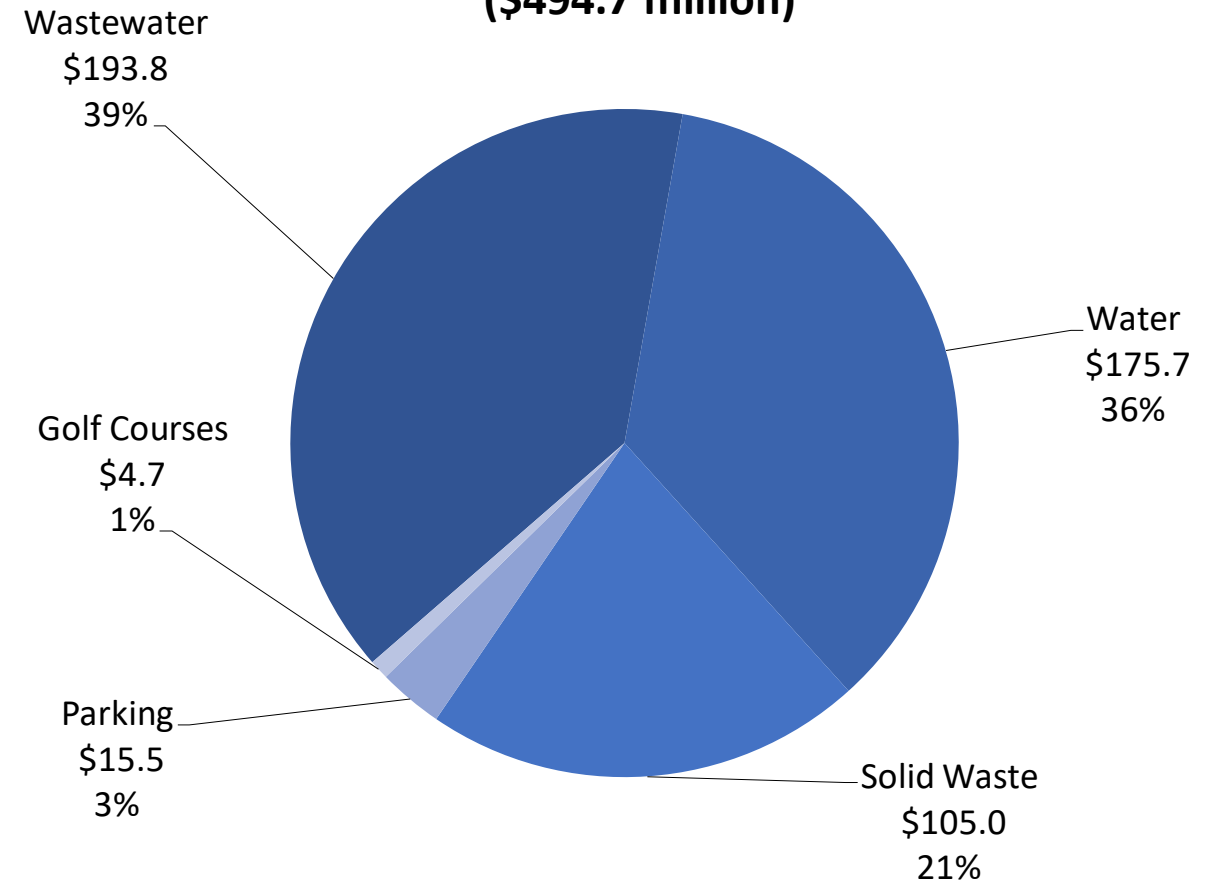


FY2021 Recommended Budget – All Funds

**FY2021 General Fund Expenditures
(\$457.1 million)**



**FY2021 Enterprise Funds
(\$494.7 million)**

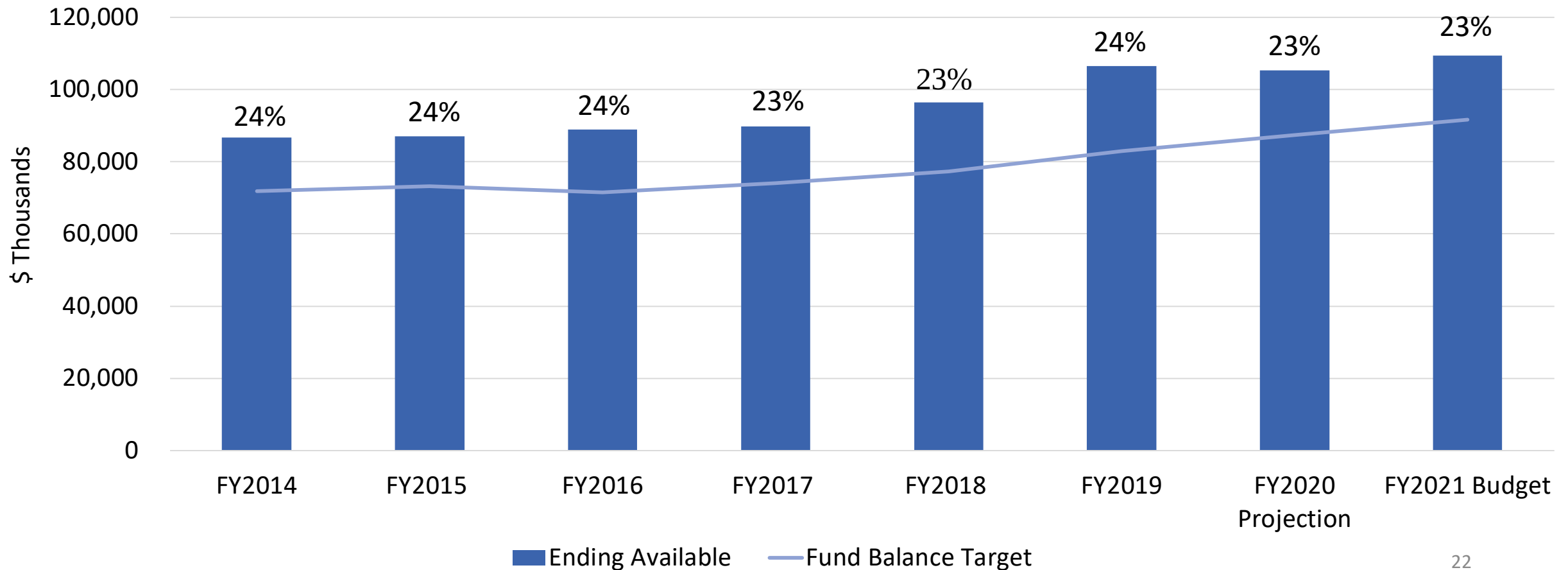


General Fund/Utilities Services Tax Forecast

	FY2020 Year-end Projections		FY2021 Budget	
Revenues	\$	476,354,220	\$	498,358,981
Expenditures	\$	477,448,785	\$	494,273,266
Fund Balance Impact	\$	(1,094,565)	\$	4,085,715
Beginning Fund Balance	\$	106,422,816	\$	105,328,251
Ending Fund Balance	\$	105,328,251	\$	109,413,966
Percent of Fund Balance		23%		23%

Fund Balance

Ending Available Fund Balance



ATU Collective Bargaining Agreements

- Three year contract (FY2020 – FY2022)
- Negotiated Salary Increases - 3%-3%-3.5%
- Annual Merit Increases
- Established City minimum salary of \$15.00 per hour for full-time employees
- Mechanics – Increased annual tool allowance for mechanics
- Crime Scene Technicians – \$350 annual tool allowance
- **Contract Ratified by 97% of those casting a ballot**



IAFF Collective Bargaining Agreements

- Three year contract (FY2020 – FY2022)
- Negotiated Salary Increases – Annually 3%
- Annual STEP Increases
- All designated as Paramedic of Record will receive a new payment of \$110 bi-weekly
- K-9 reimbursement increased to \$1,000 a month
- Fire Higher Class pay increased in both FY21 to \$1.20/hour; and FY22 to \$1.40/hour; all higher class now paid on an hour for hour basis
- Brain Scan for employees with ten or more years of service
- A Health Care Trust was established in conjunction with the PBA
- **Contract Ratified by 95% of those casting a ballot**



PBA Collective Bargaining Agreements

- Three year contract (FY2020 – FY2022)
- Negotiated Salary Increases – Annually 3%
- Annual STEP Increases
- Military Leave is included when calculating overtime
- Special Event Flex Time
- Shift Premium increase from 85 cents to 95 cents for evenings, \$1.21 to \$1.26 for midnights
- Holiday Bank rollover increased from 45.7 hours to 68.5 hours
- Flight Training Officer, School Resource Officer and Field Training Officers were included for Special Payments. Increase to \$300 for those FTO's with 8 or more years of service
- A Health Care Trust was established in conjunction with the IAFF
- **Contract Ratified by 93% of those casting a ballot**



FY2021 Grants Program

- Developed First Annual Grant Submission Program

Initiative	Number of Grants	Amount
Strengthening Community-Centric Services	29	\$6.0 million
Enhancing Workforce Development	3	\$15.0 million
Increasing Housing Affordability	4	\$7.2 million
Improving Infrastructure and Mobility	5	\$47.5 million
Establishing Sustainability and Resilience	14	\$6 million
Total	52	\$81.7 million

FY2021 Budget Reductions

- Freeze positions
- Eliminate request for new Wastewater positions
- Reduce contractual services
- Reduce travel
- Eliminate modular buildings



FY2021 Budget Deferrals

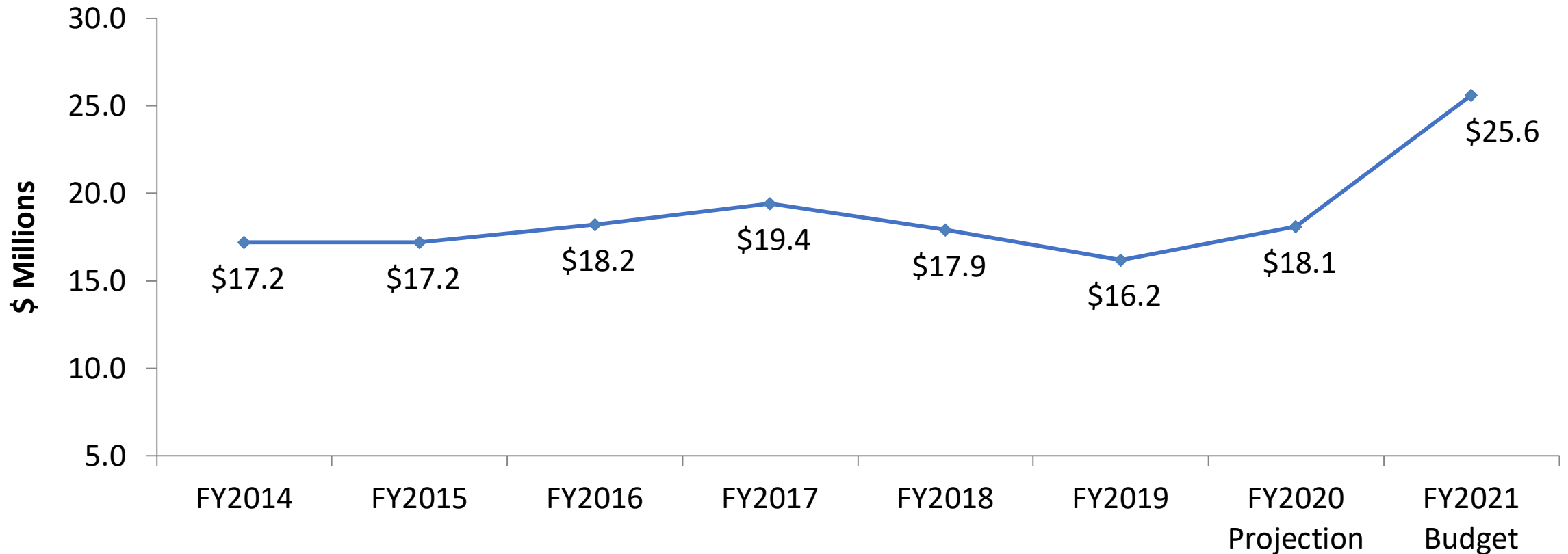
As it was, we still have approximately \$13.8 million of valid budget requests that we were unable to provide funding:

- Technology (\$6.7 million)
- Vehicle replacement (\$3.0 million)
- Non-salary personnel costs (\$2.6 million)
- Parks and Recreation (\$0.7 million)
- Public Safety (\$0.6 million)



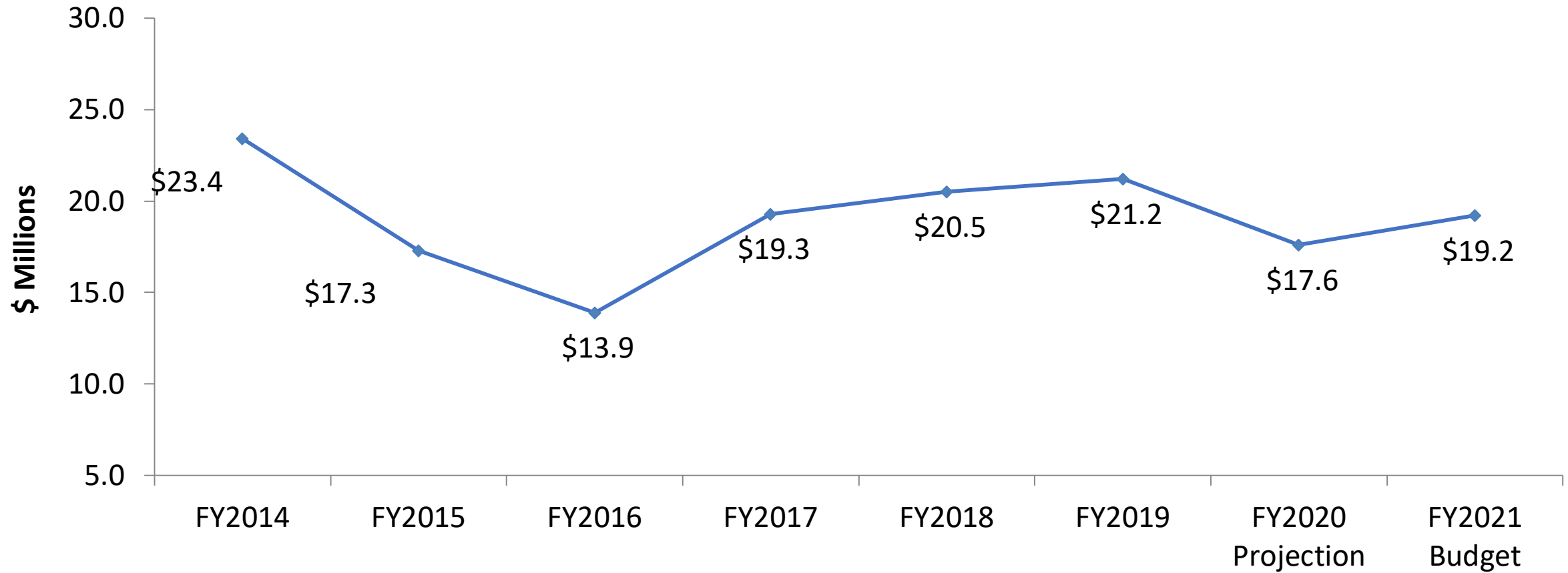
FY2021 City-Wide Expenditures

Fire & Police Pension

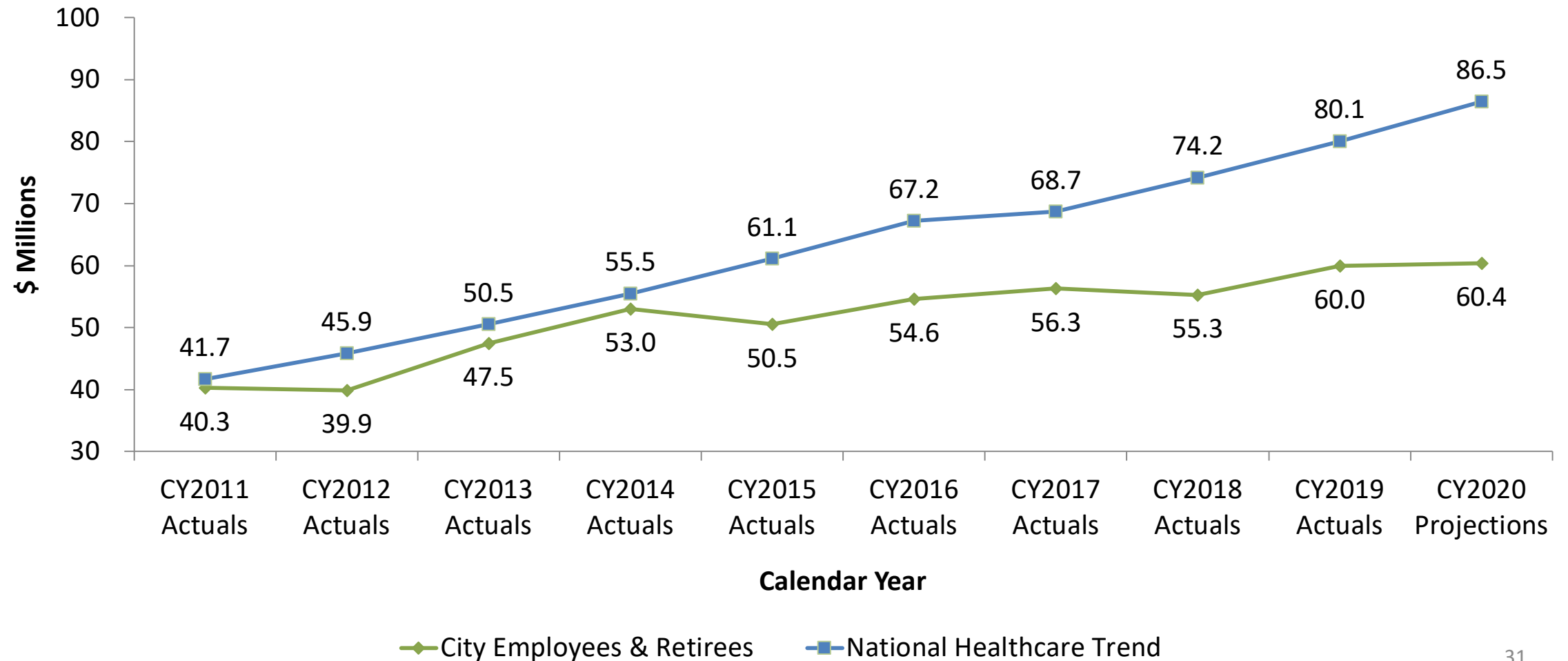


FY2021 City-Wide Expenditures

General Employees Pension

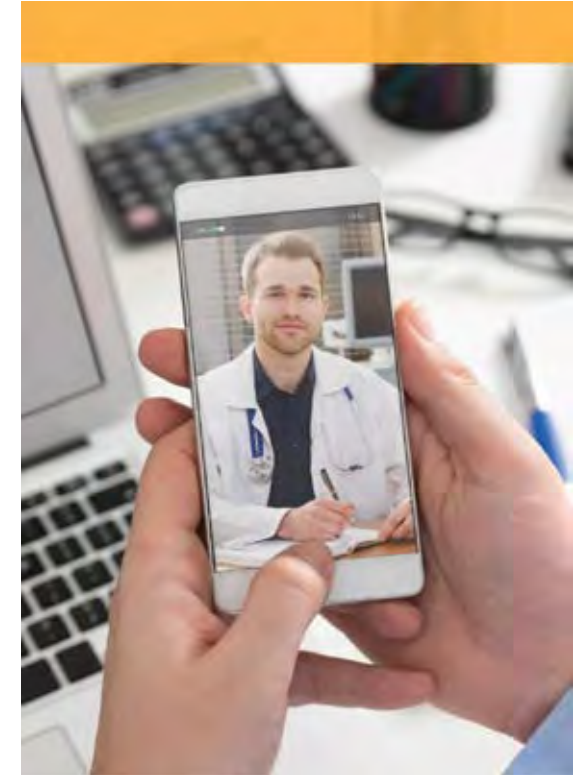


Annual Healthcare Costs



City of Tampa Employee Health Plan

- Since 2011, the plan has avoided over \$30 million in costs through integrating the Wellness Centers with the health plan
- Extended hours at the wellness centers providing evening and Saturday appointments has been effective at meeting demand. Virtual visits being offered by both United Healthcare and at the wellness centers have provided uninterrupted opportunities to seek treatment, even during the COVID-19 outbreak
- Engaging spouses and domestic partners to improve their health, while maintaining the current emphasis for employees, will continue to mitigate plan costs
- Opening a third wellness center is proposed within the FY21 budget



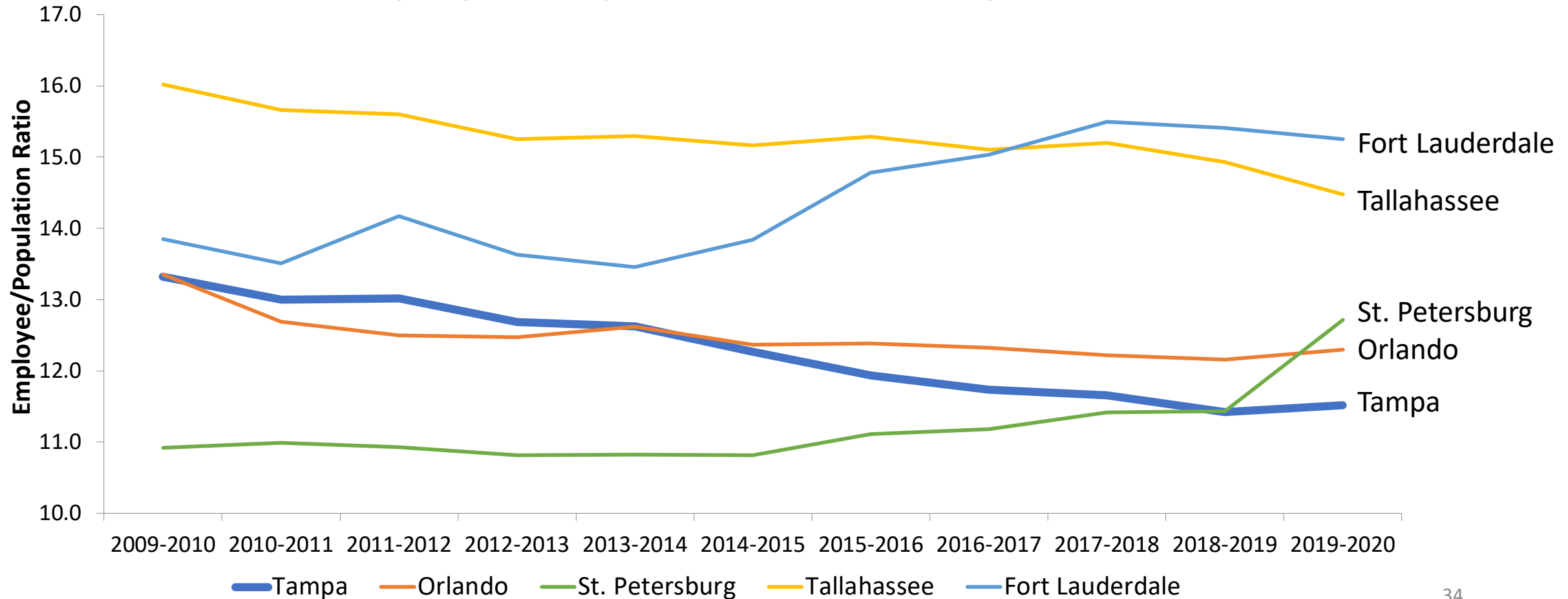
City of Tampa Employee Health Plan

- The City has been successful in keeping healthcare costs below the norm by providing successful integration of:
 - Wellness Center Services
 - United Healthcare On-Site Nurse
 - United Healthcare On-Site Health Coach
 - City Wellness Programs
- Medical claims data shows patient improvement in every health marker in 2019:
 - 45% improved BMI (obesity)
 - 21% improved A1c levels (diabetes)
 - 36% improved blood pressure
 - 48% improved LDL “bad” cholesterol



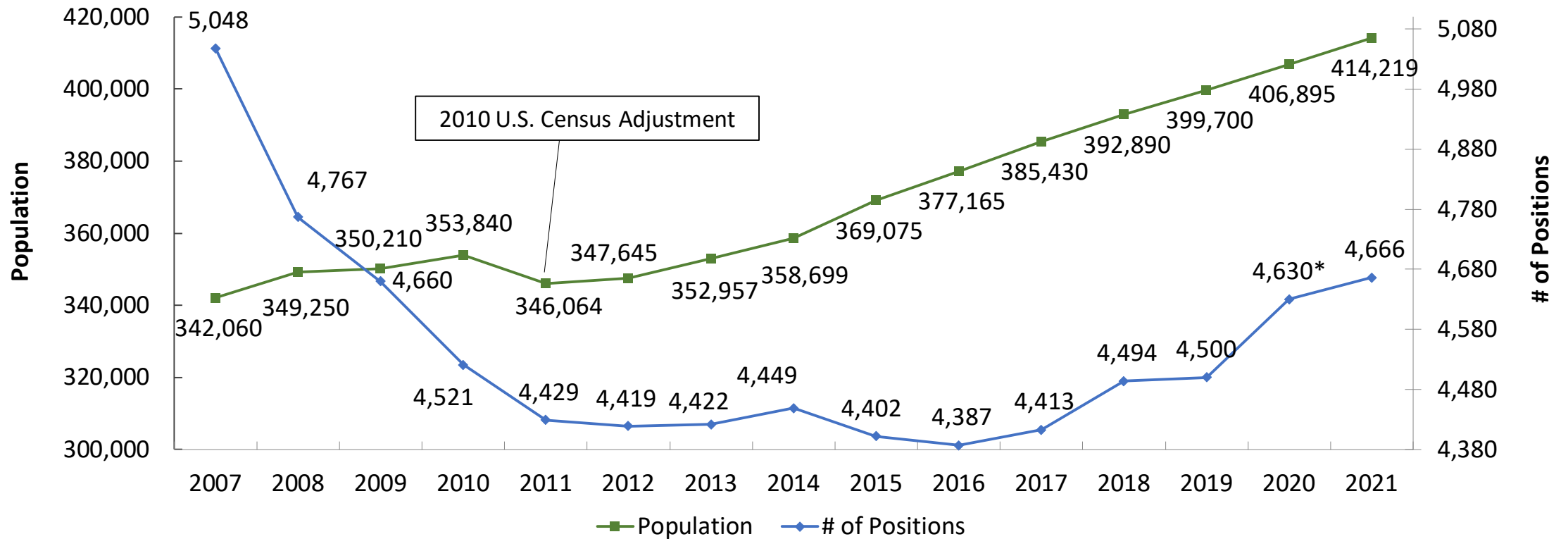
Citywide Personnel Comparison

Employee/Population Ratio Comparison



Citywide Personnel Comparison

Citywide Personnel/Population



**Primarily due to McKay Bay Waste-to-Energy Plant and the PIPES Program*

Source: City of Tampa CAFR, U.S. Census Bureau Quick Facts; Population: Assumes 1.8% population growth in 2020 and 2021

Citywide Position Summary

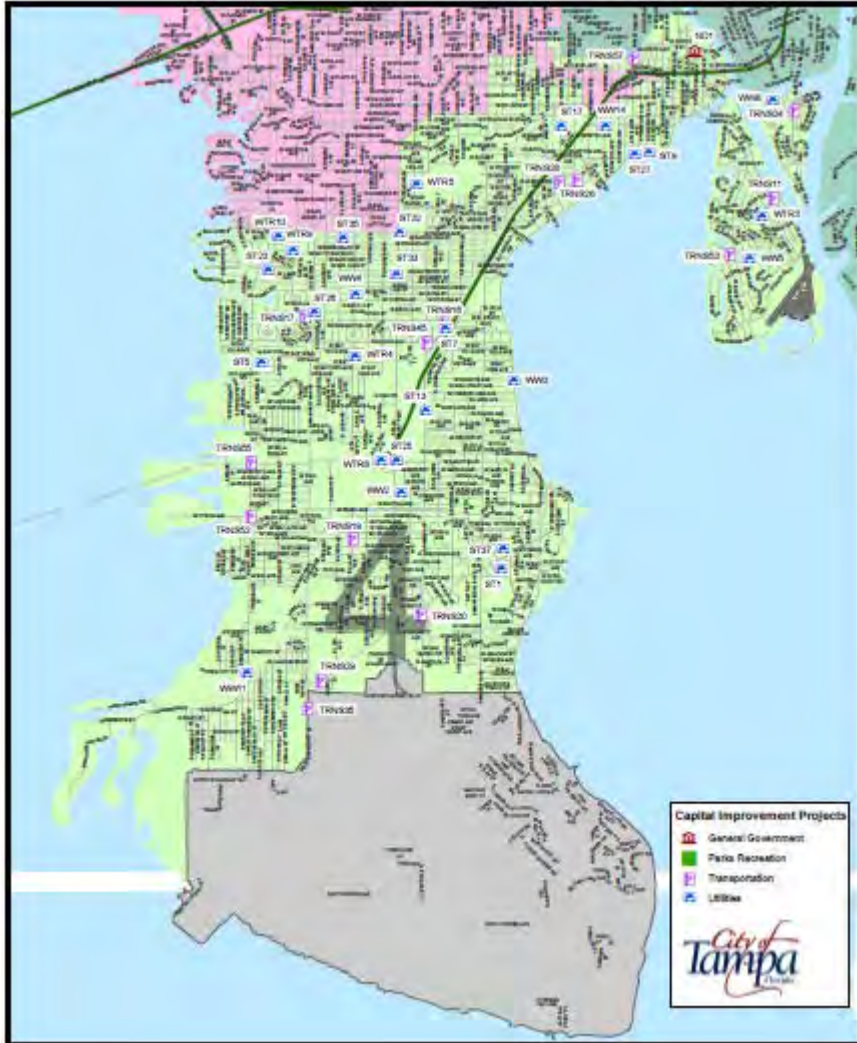
Position Summary		
FY2007 Adopted Positions	5,048	
FY2020 Projected Positons	4,630	
Positions Reduced	(418)	
FY2021 Positions	General Fund	Other Funds
Customer Service	11	4
Public Safety	12	0
Development Services	0	5
Deferred Maintenance	0	3
Revenue and Finance	1	0
Total	24	12
FY2021 Proposed Positions	4,666	

Capital Improvement Program

FY2021 - FY2025 Capital Improvement Program

	FY2021	FY2021-FY2025
Convention Center	\$ 3,500,000	\$ 3,500,000
Facility Management	12,409,839	16,409,839
Public Safety	941,700	941,700
Parks & Recreation	5,243,600	5,243,600
Solid Waste	17,590,500	80,109,000
Technology & Innovation	3,280,380	11,640,380
Transportation	13,734,686	50,734,686
Stormwater	50,799,995	158,399,995
Wastewater	91,883,040	444,209,140
Water	63,438,358	610,428,989
Other Projects	917,750	3,097,750
TOTAL	\$ 263,739,848	\$ 1,384,715,079

Capital Improvement Program



District 4

Major FY2021 projects include:

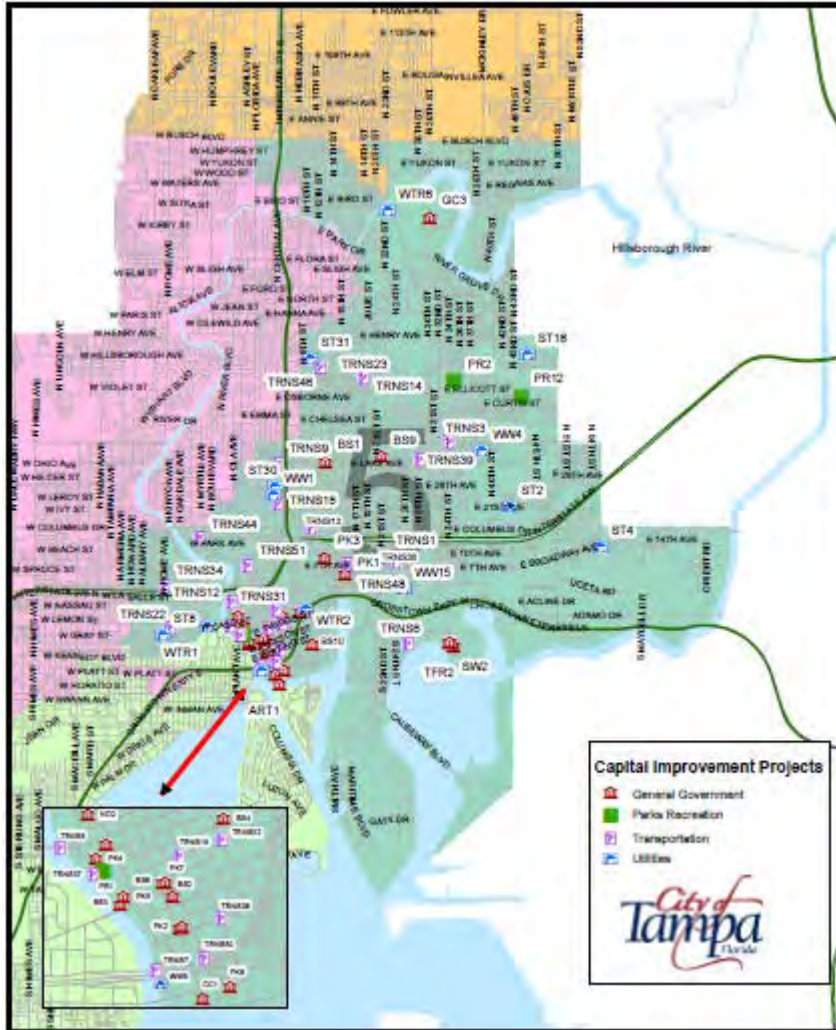
- Comprehensive Infrastructure for Tampa's Neighborhoods
- Delaware, Oregon, and Dakota Groundwater Diversion
- Interbay Blvd. at Tanker Way Intersection Improvements
- Interbay Boulevard from West Shore Boulevard to Bayshore Boulevard
- Lower Peninsula Watershed Plan
- Manhattan: Vasconia to Obispo Street Flooding Relief
- Tyson Avenue Improvements

Capital Improvement Program

District 5

Major FY2021 projects include:

- Comprehensive Infrastructure for Tampa's Neighborhoods
- **Fair Oaks Improvements**
- Doyle Carlton Drive and Laurel Street Roundabout
- Old City Hall Building Improvements
- Southeast Seminole Heights Flood Relief
- Tampa Convention Center Renovations

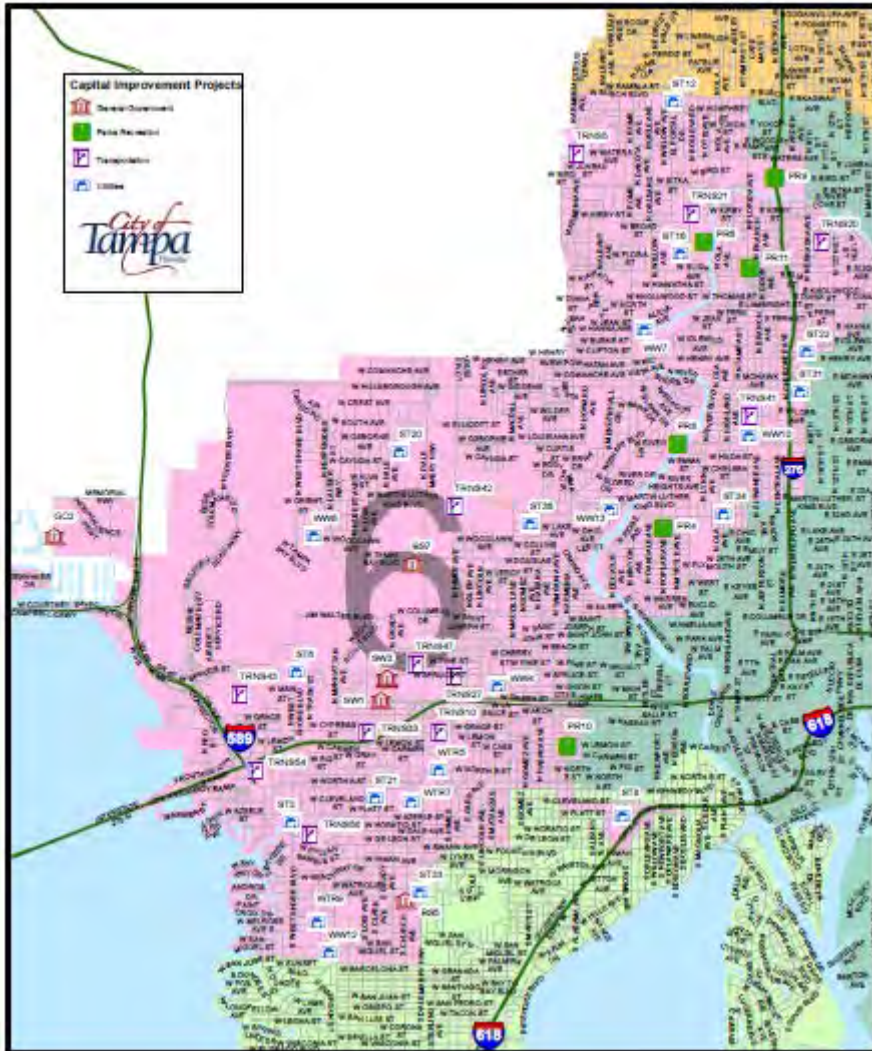


Capital Improvement Program

District 6

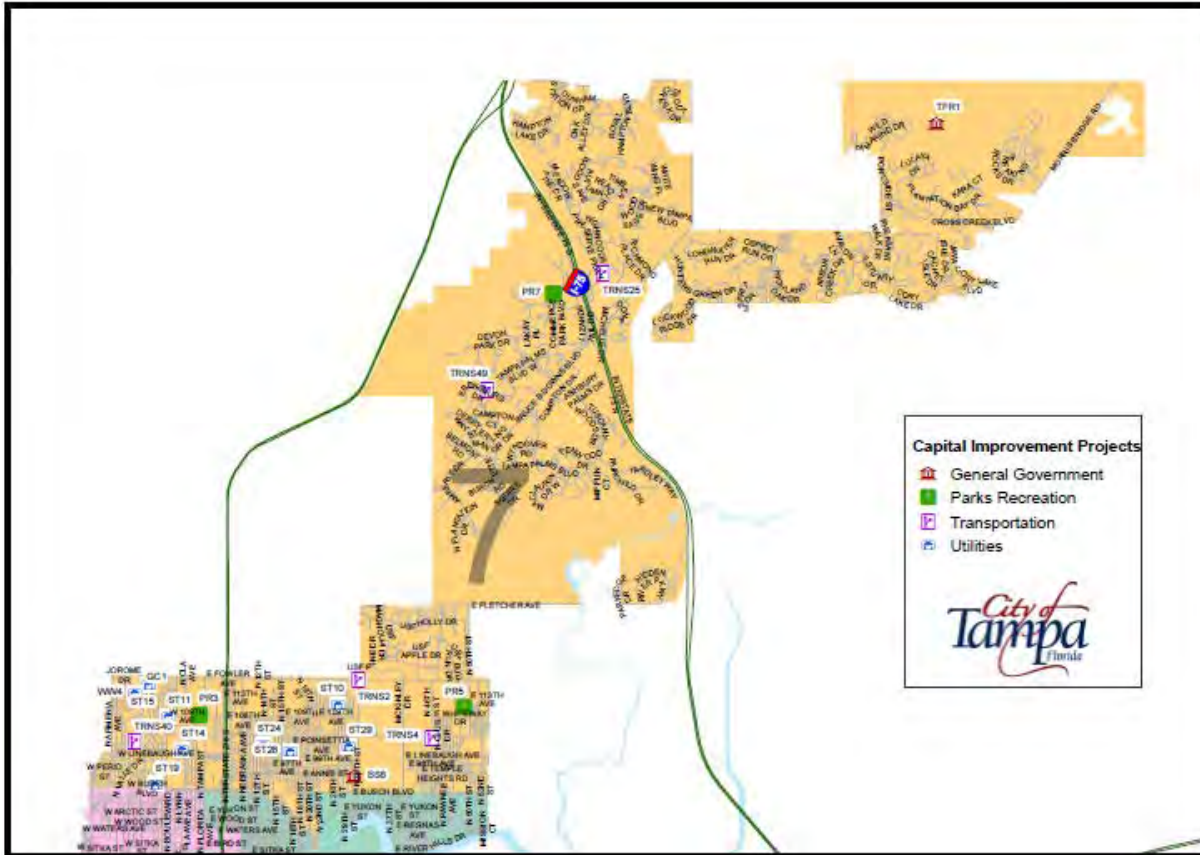
Major FY2021 projects include:

- Comprehensive Infrastructure for Tampa's Neighborhoods
- **Rivercrest Park Boardwalk Renovation**
- 4801 Neptune Way Stormwater Improvements
- Himes Avenue From West Kennedy Boulevard to West Columbus Drive
- Lois Avenue Complete Streets and Safety Improvements
- Southeast Seminole Heights Flood Relief
- Spruce Street Corridor Improvements



Capital Improvement Program

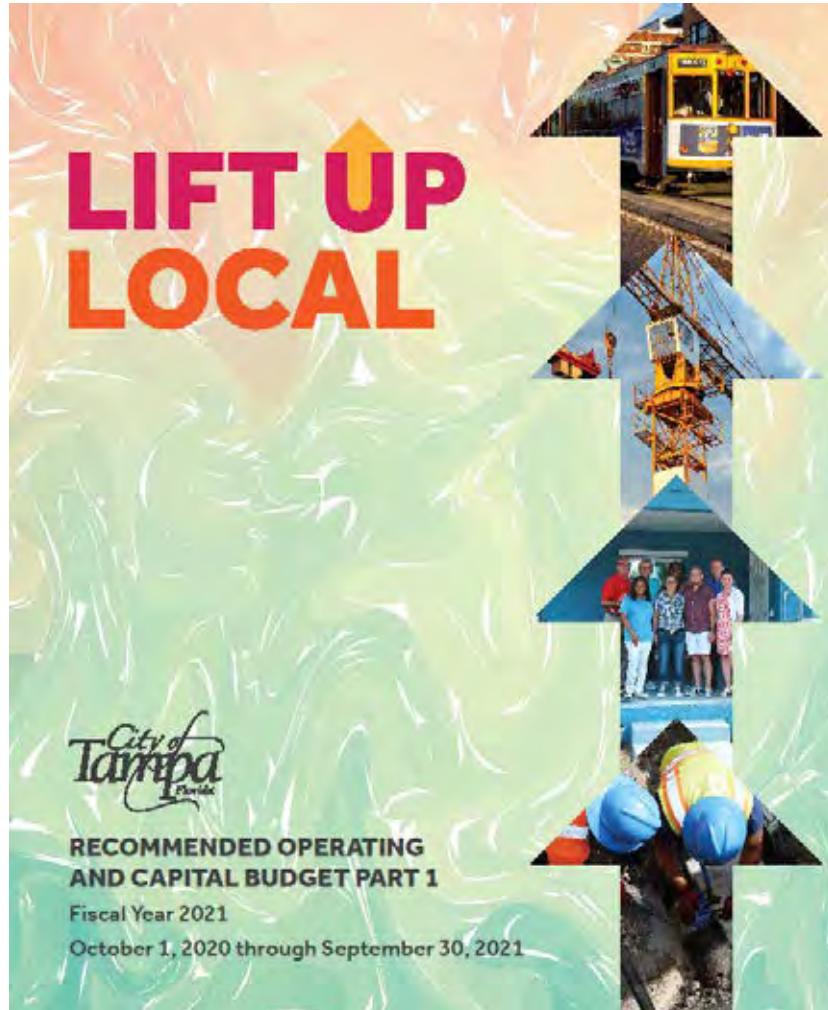
District 7



Major FY2021 projects include:

- Comprehensive Infrastructure for Tampa's Neighborhoods
- **New Tampa Inclusive Playground**
- Forest Hills Park Recreational Trail
- 46th Street From Busch Boulevard to Fowler Avenue Improvements
- Babe Zaharias Golf Course
- Donut Pond Pumping Station Bar Screen Upgrade
- Fire Station No. 24

FY2021 Budget Books



FY2021 Budget Books can be
found on TampaGov.net:
www.tampagov.net/budget