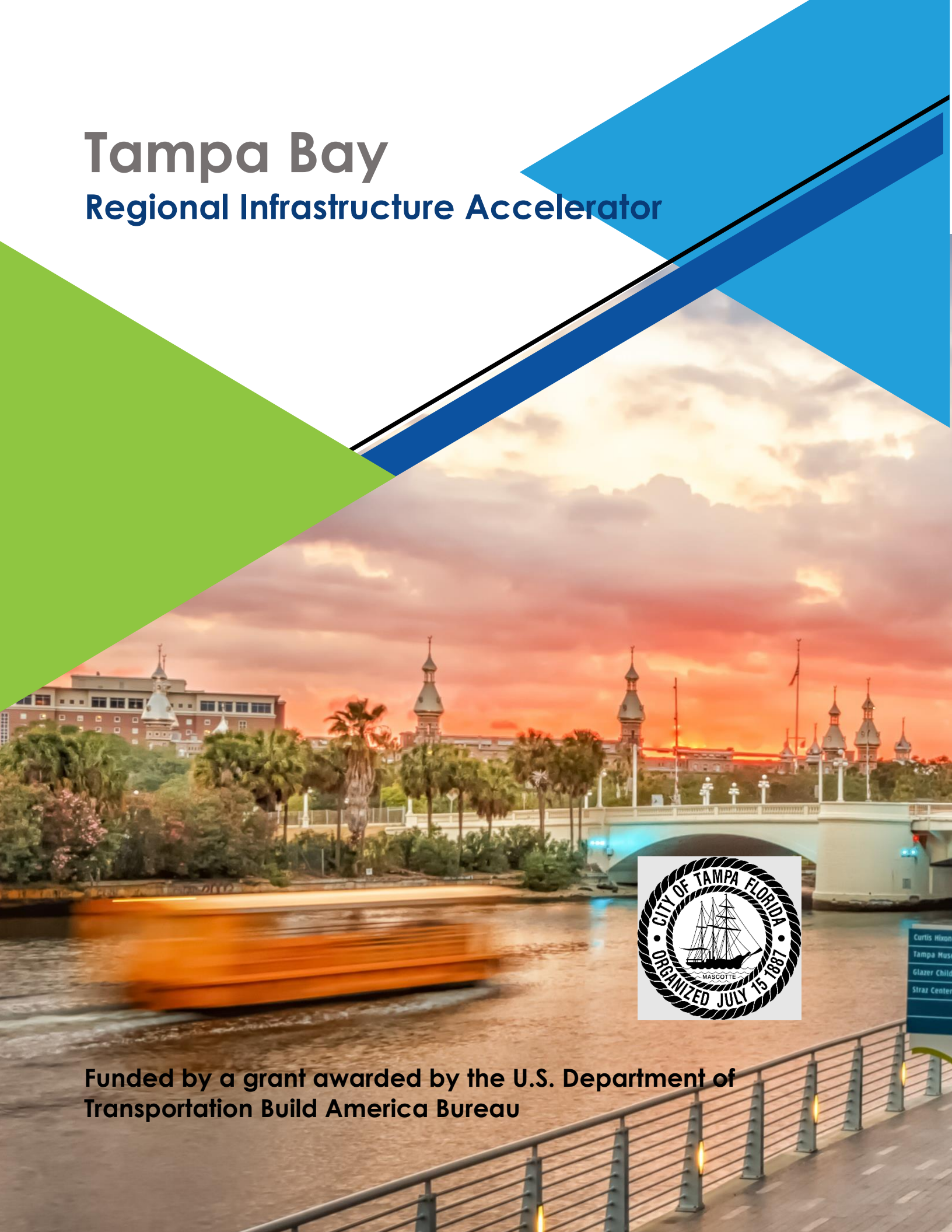


Tampa Bay

Regional Infrastructure Accelerator



Funded by a grant awarded by the U.S. Department of
Transportation Build America Bureau

Tampa Bay Regional Infrastructure Accelerator



- ▶ The Tampa Bay Regional Infrastructure Accelerator (RIA) will bring together regional agencies and stakeholders to create a shared transportation vision and assist in developing financing packages for major transportation infrastructure projects.
- ▶ The RIA will deliver innovative financing solutions for multimodal projects that connect to and leverage redevelopment opportunities of assets owned by partner agencies. The RIA will serve agencies from across the Tampa Bay region.
- ▶ The RIA will have the capability to provide services for concurrent projects as determined by local government agencies within the region.
- ▶ Financing solutions include TIFIA loans, private activity bonds, public-private partnerships, and value-capture through special districts. Funding may be used to finance local matches of state & federal grants.
- ▶ The RIA is funded by a \$1,750,000 USDOT grant that was awarded thanks to the participation of the following agencies: Hillsborough Transportation Planning Organization (TPO), Hillsborough Area Regional Transit Authority, Tampa Hillsborough

Expressway Authority, Florida Department of Transportation District 7, Hillsborough County, Hillsborough County Planning Commission, Brightline Holdings, Tampa Bay Partnership, Port Tampa Bay, and the north Tampa Housing Development Corporation.

- ▶ As part of the City's grant application, the following pipeline of projects were included in the scope to be assessed by the RIA office for potential funding through USDOT programs:
 - Streetcar Extension
 - Downtown to Airport Premium Transit
 - Downtown to USF Arterial Bus Rapid Transit
 - Brightline Station Multimodal Center/Connections
 - CSX South Tampa Multimodal Corridor
 - Connected Citywide Bike Network

- ▶ The next step in establishing the RIA office is to create a governance structure. The City of Tampa has identified consultants who have worked on creating successful RIA offices in other jurisdictions.

- ▶ Following discussions with the Build America Bureau and RIAs from across the country, the City of Tampa has determined that this new office will have a stronger impact if it is housed within a regional organization.